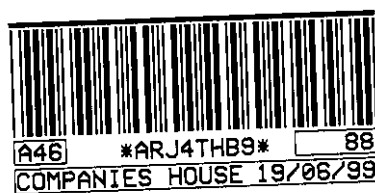


REGISTERED NUMBER: 2759635 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 31 December 1998
for
D N D Services Limited



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for the Year Ended 31 December 1998

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D N D Services Limited

Company Information
for the Year Ended 31 December 1998

DIRECTORS:

D J Watts
L C P Milne
D W D Watts

SECRETARY:

L C P Milne

REGISTERED OFFICE:

24 Woodland Way
Stevenage
Hertfordshire
SG2 8BT

REGISTERED NUMBER:

2759635 (England and Wales)

ACCOUNTANTS:

Roy Pinnock & Co
Wren House
68 London Road
St Albans
Herts
AL1 1NG

D N D Services Limited**Abbreviated Balance Sheet**
31 December 1998

		31.12.98		31.12.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		24,245		30,189
CURRENT ASSETS:					
Stocks		33,742		25,195	
Debtors		5,873		4,048	
Cash at bank and in hand		855		2,807	
		40,470		32,050	
CREDITORS: Amounts falling due within one year		34,738		23,025	
NET CURRENT ASSETS:			5,732		9,025
TOTAL ASSETS LESS CURRENT LIABILITIES:			29,977		39,214
CREDITORS: Amounts falling due after more than one year			11,729		19,281
			£18,248		£19,933
CAPITAL AND RESERVES:					
Called up share capital	3		5		5
Profit and loss account			18,243		19,928
Shareholders' funds			£18,248		£19,933

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

D N D Services Limited

Abbreviated Balance Sheet
31 December 1998

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to be 'XV' followed by a stylized flourish.

D J Watts - DIRECTOR

Approved by the Board on 21 May 1999

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 20% on reducing balance, 25% on reducing balance and 33% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 1998	38,222
Additions	1,951
	<hr/>
At 31 December 1998	40,173
	<hr/>
DEPRECIATION:	
At 1 January 1998	8,033
Charge for year	7,895
	<hr/>
At 31 December 1998	15,928
	<hr/>
NET BOOK VALUE:	
At 31 December 1998	24,245
	<hr/>
At 31 December 1997	30,189
	<hr/>

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 1998

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.98	31.12.97
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			==	==
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.98	31.12.97
		value:	£	£
5	Ordinary	£1	5	5
			=	=