

Abbreviated Financial Statements
for the Year Ended 31 December 2001
for
D N D Services Limited



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for the Year Ended 31 December 2001

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Company Information
for the Year Ended 31 December 2001

DIRECTORS:

D J Watts
L C P Milne
D W D Watts

SECRETARY:

L C P Milne

REGISTERED OFFICE:

Unit 30
Wedgewood Way
Pin Green Industrial Estate
Stevenage
Hertfordshire
SG1 4QT

REGISTERED NUMBER:

2759635 (England and Wales)

ACCOUNTANTS:

Roy Pinnock & Co
Wren House
68 London Road
St Albans
Herts
AL1 1NG

Abbreviated Balance Sheet
31 December 2001

		31.12.01		31.12.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		20,039		26,892
CURRENT ASSETS:					
Stocks		42,000		56,000	
Debtors		10,562		7,455	
Cash in hand		333		93	
		<u>52,895</u>		<u>63,548</u>	
CREDITORS: Amounts falling due within one year		<u>50,926</u>		<u>50,571</u>	
NET CURRENT ASSETS:			<u>1,969</u>		<u>12,977</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			22,008		39,869
CREDITORS: Amounts falling due after more than one year			<u>6,079</u>		<u>9,891</u>
			<u>£15,929</u>		<u>£29,978</u>
CAPITAL AND RESERVES:					
Called up share capital	3		5		5
Profit and loss account			15,924		29,973
SHAREHOLDERS' FUNDS:			<u>£15,929</u>		<u>£29,978</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 10 July 2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements **for the Year Ended 31 December 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2001	58,623
Additions	255
Disposals	(1,125)
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At 31 December 2001	57,753
	<hr/>
DEPRECIATION:	
At 1 January 2001	31,732
Charge for year	7,107
Eliminated on disposals	(1,125)
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At 31 December 2001	37,714
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NET BOOK VALUE:	
At 31 December 2001	20,039
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At 31 December 2000	26,892
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Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2001

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.01	31.12.00
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.01	31.12.00
			£	£
5	Ordinary	£1	<u>5</u>	<u>5</u>