

Abbreviated Financial Statements
for the Year Ended 31 December 1999
for
D N D Services Limited



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for the Year Ended 31 December 1999

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Company Information
for the Year Ended 31 December 1999

DIRECTORS: D J Watts
L C P Milne
D W D Watts

SECRETARY: L C P Milne

REGISTERED OFFICE: 24 Woodland Way
Stevenage
Hertfordshire
SG2 8BT

REGISTERED NUMBER: 2759635 (England and Wales)

ACCOUNTANTS: Roy Pinnock & Co
Wren House
68 London Road
St Albans
Herts
AL1 1NG

Abbreviated Balance Sheet
31 December 1999

		31.12.99		31.12.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		20,884		24,245
CURRENT ASSETS:					
Stocks		37,116		33,742	
Debtors		5,633		5,873	
Cash at bank and in hand		157		855	
		<hr/>		<hr/>	
		42,906		40,470	
CREDITORS: Amounts falling due within one year		<hr/>		<hr/>	
		38,122		34,738	
NET CURRENT ASSETS:			<hr/>		<hr/>
			4,784		5,732
TOTAL ASSETS LESS CURRENT LIABILITIES:			<hr/>		<hr/>
			25,668		29,977
CREDITORS: Amounts falling due after more than one year			<hr/>		<hr/>
			4,231		11,729
			<hr/>		<hr/>
			£21,437		£18,248
			<hr/>		<hr/>
CAPITAL AND RESERVES:					
Called up share capital	3		5		5
Profit and loss account			21,432		18,243
			<hr/>		<hr/>
Shareholders' funds			£21,437		£18,248
			<hr/>		<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet

31 December 1999

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'D J Watts', written over the text 'ON BEHALF OF THE BOARD:'.

D J Watts - DIRECTOR

Approved by the Board on 12 April 2000

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 20% on reducing balance, 25% on reducing balance and 33% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 1999	40,173
Additions	3,550
	<hr/>
At 31 December 1999	43,723
	<hr/>
DEPRECIATION:	
At 1 January 1999	15,928
Charge for year	6,911
	<hr/>
At 31 December 1999	22,839
	<hr/>
NET BOOK VALUE:	
At 31 December 1999	20,884
	<hr/>
At 31 December 1998	24,245
	<hr/>

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 1999

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.99	31.12.98
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.99	31.12.98
		value:	£	£
5	Ordinary	£1	5	5
			<u> </u>	<u> </u>