

Inspectorate (Overseas) Limited
Annual report
for the year ended 31 December 2011



Inspectorate (Overseas) Limited

Annual report for the year ended 31 December 2011

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Inspectorate (Overseas) Limited

Directors' report for the year ended 31 December 2011

The directors present their report and the audited financial statements for the year ended 31 December 2011

Principal activities

The Company did not trade during the period and therefore there was neither a profit nor loss. Accordingly no profit and loss account has been presented.

Directors

The directors of the Company who served during the year ended 31 December 2011 are listed below:

R Bryan
D Lappage

Directors' interests

None of the directors who held office at the end of the financial year had any interest in the shares of the Company at 31 December 2011.

Insurance of directors

The group maintains insurance for the directors in respect of their duties as directors of the Company.

Inspectorate (Overseas) Limited

Statement of directors' responsibilities

The directors are required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 December 2011. The directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis

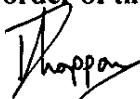
The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Auditors

For the year ending 31 December 2011 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

By order of the board



David Lappage
Company secretary

8 August 2012

Inspectorate (Overseas) Limited

Registered no: 2759616

Balance sheet at 31 December 2011

	Notes	2011 £	2010 £
Current assets			
Debtors	3	58,075	58,075
		<u>58,075</u>	<u>58,075</u>
Net current assets		<u>58,075</u>	<u>58,075</u>
Net assets		<u>58,075</u>	<u>58,075</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>57,975</u>	<u>57,975</u>
Total shareholders' funds		<u>58,075</u>	<u>58,075</u>

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The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements on page 3 to 5 were approved by the board of directors on 8 August 2012 and were signed on its behalf by



R Bryan
Director

Inspectorate (Overseas) Limited

Notes to the financial statements for the year ended 31 December 2011

1 Principal accounting policies

The financial statements have been prepared in accordance with the Companies Act 2006 and applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention

Related party transactions

The Company has taken advantage of the exemption available under Financial Reporting Standard 8, "Related Party Disclosures", not to provide details of transactions with other group companies.

2 Profit and loss account

The Company did not trade during the year. Accordingly no profit and loss account has been presented, and as there have been no movements in shareholders' funds, no reconciliation of movements in shareholders' funds has been presented

3 Debtors

	2011	2010
	£	£
Amounts owed by group undertakings	<u>58,075</u>	<u>58,075</u>

Inspectorate (Overseas) Limited

4 Called up share capital

	2011 £	2010 £
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

5 Immediate and ultimate parent undertaking

At the balance sheet date, the Company is a wholly-owned subsidiary of Inspectorate Holdings PLC, which is registered in the United Kingdom

In the opinion of the directors the ultimate parent undertaking is Bureau Veritas SA, a Company incorporated in France

The ordinary share capital of Bureau Veritas SA is listed on the Euronext Paris stock exchange. None of these funds individually has a controlling interest in the Company and the directors are therefore of the opinion that there is no ultimate controlling party

The consolidated accounts of this group are available to the public and may be obtained from Bureau Veritas Headquarters, 65/71 Boulevard du Chateau, 92220 Neuilly sur Seine, France