Registered Number 02759477

TRANSWORLD TECHNOLOGY PRODUCTS LIMITED

Abbreviated Accounts

31 October 2009

TRANSWORLD TECHNOLOGY PRODUCTS LIMITED **Registered Number 02759477**

Balance Sheet as at 31 October 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible	2		2,126		2,658
Total fixed assets			2,126		2,658
Current assets					
Stocks		22,786		35,272	
Debtors		33,189		48,895	
Total current assets		55,975		84,167	
Creditors: amounts falling due within one year		(50,611)		(64,112)	
Net current assets			5,364		20,055
Total assets less current liabilities			7,490		22,713
Total net Assets (liabilities)			7,490		22,713
Capital and reserves					
Called up share capital			920		920
Share premium account			49,880		49,880
Profit and loss account			(43,310)		(28,087)
Shareholders funds			7,490		22,713

a. For the year ending 31 October 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 July 2010

And signed on their behalf by:
Miss D J Hughes, Director
Miss D Gough, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

TRANSWORLD TECHNOLOGY PRODUCTS LIMITED **Registered Number 02759477**

Notes to the abbreviated accounts

For the year ending 31 October 2009

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tools and equipment	20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 October 2008	48,547
additions	
disposals	
revaluations	
transfers	
At 31 October 2009	48,547
Depreciation	
At 31 October 2008	45,889
Charge for year	532
on disposals	
At 31 October 2009	46,421
Net Book Value	
At 31 October 2008	2,658
At 31 October 2009	2,126

3 **Transactions with directors**

During the year K P Laidler was advanced £920 and at the end of the year £920 was still outstanding. During the year Miss D Gough was advanced £700 and at the end of the year £700 was still outstanding. Both overdrawn directors loan accounts were repaid in full, within 9 months of the year end.

3 **Patents**

Patents are valued at cst less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 20years.

4 **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

5 **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

6 **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

7 **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.