

DELPHINI AGENCIES LIMITED  
ABBREVIATED FINANCIAL STATEMENTS

30.11.1995

Registered number: 2759166

COOPER & CO.

CERTIFIED ACCOUNTANTS

Grays, Essex



DELPHINI AGENCIES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30.11.1995

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## DELPHINI AGENCIES LIMITED

## AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Auditors' report to  
Delphini Agencies Limited  
pursuant to paragraph 24 of Schedule 8  
to the Companies Act 1985

We have examined the abbreviated financial statements on pages 2 to 3 together with the financial statements of Delphini Agencies Limited prepared under section 226 of the Companies Act 1985 for the Year ended 30.11.1995.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the Year ended 30.11.1995, and the abbreviated financial statements on pages 2 to 3 have been properly prepared in accordance with that Schedule.

**Other information**

On 30th January 1996 we reported, as auditors of Delphini Agencies Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the Year ended 30.11.1995, and our audit report was as follows:

'We have audited the financial statements on pages 5 to 7 which have been prepared under the accounting policies set out on page 7.

**Respective responsibilities of directors and auditors**

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

continued .....

DELPHINI AGENCIES LIMITED

AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS  
(continued)

Auditors' report to  
Delphini Agencies Limited  
pursuant to paragraph 24 of Schedule 8  
to the Companies Act 1985

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30.11.1995 and of its profit for the Year then ended and have been properly prepared in accordance with the Companies Act 1985.'

*Cooper + Co*

Grays, Essex  
30th January 1996

Cooper & Co.  
Registered Auditors  
Certified Accountants

## DELPHINI AGENCIES LIMITED

## ABBREVIATED BALANCE SHEET

AT 30.11.1995

	Note	1995		1994	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		2,588		1,676
<b>Current assets</b>					
Debtors		42,076		77,973	
Cash at bank and in hand		<u>61,734</u>		<u>12,083</u>	
		103,810		90,056	
Creditors: amounts falling due within one year		<u>(62,716)</u>		<u>(69,139)</u>	
Net current assets			<u>41,094</u>		<u>20,917</u>
Total assets less current liabilities			<u><u>43,682</u></u>		<u><u>22,593</u></u>
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			<u>43,680</u>		<u>22,591</u>
Total shareholders' funds			<u><u>43,682</u></u>		<u><u>22,593</u></u>

continued .....

DELPHINI AGENCIES LIMITED

ABBREVIATED BALANCE SHEET  
(continued)

AT 30.11.1995

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors on 30th January 1996.



Mr M R Gibb  
Director

## DELPHINI AGENCIES LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30.11.1995

## 1 Accounting policies

## Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

## Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	20% of written down value
Fixtures and fittings	20% of written down value

## 2 Fixed assets

Cost or valuation	Tangible fixed assets £
1.12.1994	2,451
Additions	<u>1,560</u>
30.11.1995	<u>4,011</u>
<b>Depreciation</b>	
1.12.1994	775
Charge for Year	<u>647</u>
30.11.1995	<u>1,423</u>
<b>Net book amount</b>	
30.11.1995	<u><u>2,588</u></u>
1.12.1994	<u><u>1,676</u></u>