

Company Registration No 02758855 (England and Wales)

ABBAY LETS & SALES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010

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ABBHEY LETS & SALES LIMITED

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ABBEY LETS & SALES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2010

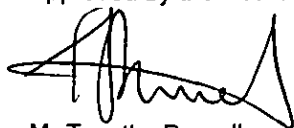
	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		1,563		2,085
Current assets					
Debtors		107,567		30,523	
Cash at bank and in hand		-		4,451	
		<u>107,567</u>		<u>34,974</u>	
Creditors, amounts falling due within one year		<u>(182,378)</u>		<u>(108,888)</u>	
Net current liabilities			<u>(74,811)</u>		<u>(73,914)</u>
Total assets less current liabilities			<u>(73,248)</u>		<u>(71,829)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(73,250)</u>		<u>(71,831)</u>
Shareholders' funds			<u>(73,248)</u>		<u>(71,829)</u>

For the financial year ended 31 October 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19 July 2011



Mr Timothy Purnell
Director

Company Registration No. 02758855

ABBAY LETS & SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance

1.5 Deferred taxation

Where material, deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2009 & at 31 October 2010	3,707
Depreciation	
At 1 November 2009	1,622
Charge for the year	522
At 31 October 2010	2,144
Net book value	
At 31 October 2010	1,563
At 31 October 2009	2,085

ABBEY LETS & SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2010

3	Share capital	2010 £	2009 £
	Allotted, called up and fully paid		
	1 Ordinary of £2 each	2	2
		<u>2</u>	<u>2</u>

4 Ultimate parent company

The ultimate controlling party are the directors who own 100% of the shares of the company