

APPLIED MICRO ENGINEERING LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 2004

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02753741

APPLIED MICRO ENGINEERING LIMITED

COMPANY INFORMATION

Directors	T.W. J. Rogers R. Santilli D. N. Adamson
Secretary	D. N. Adamson
Company No	2758741
Registered Office	173 Curie Avenue Didcot Oxon OX11 0QG

Accountants	HARPER & CO Chartered Accountants 61 Crown Road Wheatley Oxford OX33 1UL
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APPLIED MICRO ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST JANUARY 2004

	Notes	31.1.2004	31.1.2003
		£	£
Fixed assets	2	17,784	20,801
Current assets			
Cash at bank & in hand		34,411	67,170
Debtors & prepayments	3	62,564	40,516
Stock & work in progress	4	34,932	13,707
		-----	-----
		131,907	121,393
Creditors: amounts falling due within one year	5	37,160	46,505
		-----	-----
Net current assets (liabilities)		94,747	74,888
		-----	-----
		112,531	95,689
		=====	=====
Capital and reserves			
Called up share capital	6	5,500	5,500
Profit and loss reserve		107,031	90,189
		-----	-----
		112,531	95,689
		=====	=====

APPLIED MICRO ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST JANUARY 2004 Cont....

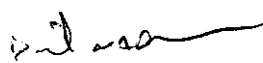
For the year ended 31st January 2004 the company was entitled to the exemption from audit conferred by section 249A(1) and no notice of objection to this has been deposited under subsection (2) of section 249B in relation to these accounts.

The Directors acknowledge their responsibilities for:

- 1) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the accounts, as far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

The financial statements on pages 2 to 6 were approved by the Board on 24th March 2004 and signed on its behalf by:



DIRECTOR

24th March 2004

DATE

The notes on pages 4 to 6 form part of these financial statements.

APPLIED MICRO ENGINEERING LIMITED

NOTES TO THE ABBREVIATED STATUTORY ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2004

1. Accounting Policies

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 2 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15% reducing balance
Computer equipment	15% reducing balance
Office equipment	15% reducing balance

1.3 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

APPLIED MICRO ENGINEERING LIMITED

NOTES TO THE ABBREVIATED STATUTORY ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2004 Cont'd...

2. Fixed assets

	Plant & Machinery	Computer Equipment	Office Equipment	Total
Cost				
As at 01.2.2003	18,931	27,921	3,595	50,447
Additions	-	119	-	119
	-----	-----	-----	-----
As at 31.1.2004	18,931	28,040	3,595	50,566
	-----	-----	-----	-----
Depreciation				
As at 01.2.2003	13,629	13,600	2,417	29,646
Provision for year	795	2,164	177	3,136
Disposals				
	-----	-----	-----	-----
	14,424	15,764	2,594	32,782
As at 31.1.2004	-----	-----	-----	-----
Net Book Value				
As at 31.1.2004	4,507	12,276	1,001	17,784
	=====	=====	=====	=====
As at 31.1.2003	5,302	14,321	1,178	20,801
	=====	=====	=====	=====

2004

2003

3. Debtors

Trade debtors	45,769	32,821
Prepayments & Sundry debtors	16,795	7,695
	-----	-----
	62,564	40,516
	=====	=====

4. Stocks and work in progress

Work in progress	34,932	13,707
	-----	-----
	34,932	13,707
	=====	=====

APPLIED MICRO ENGINEERING LIMITED

**NOTES TO THE ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2004 Cont'd...**

	2004	2003
5. Creditors: amounts falling due within one year		
Trade creditors & accruals	33,004	32,288
Directors loan	0	1,588
Social security & other taxation	3,017	12,629
Corporation tax	1,139	0
	-----	-----
	37,160	46,505
	=====	=====
 6. Share Capital		
Authorised		
15000 Ordinary Shares of £1 each		
 Issued and fully paid up:		
5500 ordinary shares at £1 each	5,500	5,500
	=====	=====