

**APPLIED MICRO ENGINEERING LIMITED**

**ABBREVIATED STATUTORY ACCOUNTS**

**FOR THE YEAR ENDED 31ST JANUARY 2003**

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# **APPLIED MICRO ENGINEERING LIMITED**

## **COMPANY INFORMATION**

<b>Directors</b>	<b>T.W. J. Rogers</b> <b>R. Santilli</b> <b>D. N. Adamson</b> <b>J. Kowal (resigned)</b>
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<b>Secretary</b>	<b>D. N. Adamson</b>
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<b>Company No</b>	<b>2758741</b>
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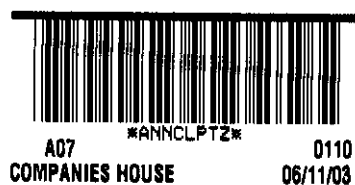
<b>Registered Office</b>	<b>173 Curie Avenue</b>
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**Didcot**

**Oxon**

**OX11 0QG**

<b>Accountants</b>	<b>HARPER &amp; CO</b> <b>Chartered Accountants</b> <b>61 Crown Road</b> <b>Wheatley</b> <b>Oxford</b> <b>OX33 1UL</b>
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# APPLIED MICRO ENGINEERING LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31ST JANUARY 2003

	Notes	31.1.2003	31.1.2002
		£	£
<b>Fixed assets</b>	<b>2</b>	<b>20,801</b>	<b>24,489</b>
<b>Current assets</b>			
Cash at bank & in hand		67,170	55,101
Debtors & prepayments	<b>3</b>	<b>40,516</b>	111,713
Stock & work in progress	<b>4</b>	<b>13,707</b>	18,517
		-----	-----
		<b>121,393</b>	<b>185,331</b>
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	<b>46,505</b>	90,887
		-----	-----
<b>Net current assets (liabilities)</b>		<b>74,888</b>	<b>94,444</b>
		-----	-----
		<b>95,689</b>	<b>118,933</b>
		=====	=====
<b>Capital and reserves</b>			
Called up share capital	<b>6</b>	<b>5,500</b>	5,500
Profit and loss reserve		<b>90,189</b>	113,433
		-----	-----
		<b>95,689</b>	<b>118,933</b>
		=====	=====

## **APPLIED MICRO ENGINEERING LIMITED**

### **ABBREVIATED BALANCE SHEET AS AT 31ST JANUARY 2003 Cont....**

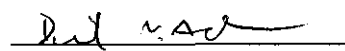
For the year ended 31st January 2003 the company was entitled to the exemption from audit conferred by section 249A(1) and no notice of objection to this has been deposited under subsection (2) of section 249B in relation to these accounts.

The Directors acknowledge their responsibilities for:

- 1) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the accounts, as far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

The financial statements on pages 2 to 6 were approved by the Board on 14th October 2003 and signed on its behalf by:

  
**DIRECTOR**

14th October 2003

\_\_\_\_\_  
**DATE**

The notes on pages 4 to 6 form part of these financial statements.

# **APPLIED MICRO ENGINEERING LIMITED**

## **NOTES TO THE ABBREVIATED STATUTORY ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2003**

### **1. Accounting Policies**

#### **1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 2 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15% reducing balance
Computer equipment	15% reducing balance
Office equipment	15% reducing balance

#### **1.3 Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

# APPLIED MICRO ENGINEERING LIMITED

## NOTES TO THE ABBREVIATED STATUTORY ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2003 Cont'd...

### 2. Fixed assets

	Plant & Machinery	Computer Equipment	Office Equipment	Total
<b>Cost</b>				
As at 01.2.2002	18,931	28,079	3,595	50,605
Additions	-	771	-	771
	-----	-----	-----	-----
As at 31.1.2003	18,931	28,850	3,595	51,376
	-----	-----	-----	-----
<b>Depreciation</b>				
As at 01.2.2002	12,694	11,213	2,209	26,116
Provision for year	935	2,526	208	3,669
Disposals				
	-----	-----	-----	-----
	13,629	13,739	2,417	29,785
As at 31.1.2003	-----	-----	-----	-----
<b>Net Book Value</b>				
As at 31.1.2003	5,302	15,111	1,178	21,591
	=====	=====	=====	=====
As at 31.1.2002	6,237	16,866	1,386	24,489
	=====	=====	=====	=====

2003

2002

### 3. Debtors

Trade debtors	32,821	111,713
Prepayments & Sundry debtors	7,695	-
	-----	-----
	40,516	111,713
	=====	=====

### 4. Stocks and work in progress

Work in progress	13,707	18,517
	-----	-----
	13,707	18,517
	=====	=====

**APPLIED MICRO ENGINEERING LIMITED**

**NOTES TO THE ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31ST JANUARY 2003 Cont'd...**

	2003	2002
<b>5. Creditors: amounts falling due within one year</b>		
Trade creditors & accruals	32,288	32,449
Directors loan	1,588	1,588
Social security & other taxation	12,629	33,643
Corporation tax	-	23,207
	-----	-----
	46,505	90,887
	=====	=====
 <b>6. Share Capital</b>		
Authorised		
15000 Ordinary Shares of £1 each		
 Issued and fully paid up:		
5500 ordinary shares at £1 each	5,500	5,500
	=====	=====