

Company Registration No. 2758369 (England and Wales)

14 WILBURY GARDENS LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2008



14 WILBURY GARDENS LIMITED

COMPANY INFORMATION

Directors	C P Goodall J S Bury A Loram
Secretary	C P Goodall
Company number	2758369
Registered office	169 Preston Road Brighton East Sussex BN1 6AG
Accountants	Friend-James 169 Preston Road Brighton East Sussex BN1 6AG
Business address	14 Wilbury Gardens Hove East Sussex BN3 6HY

14 WILBURY GARDENS LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

14 WILBURY GARDENS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2008

The directors present their report and financial statements for the year ended 31 October 2008.

Principal activities

The principal activity of the company continued to be that of the ownership of the freehold property at 14 Wilbury Gardens, Hove, East Sussex.

Directors

The following directors have held office since 1 November 2007:

C P Goodall
J S Bury
A Loram

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

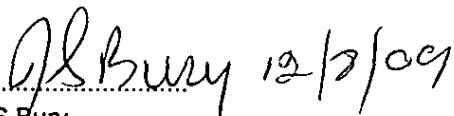
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



J S Bury
Director

14 WILBURY GARDENS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2008

		2008 £	2007 £
	Notes		
Turnover		110	-
Profit on ordinary activities before taxation		110	-
Tax on profit on ordinary activities	2	-	-
Profit for the year	7	110	-

14 WILBURY GARDENS LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	3		1		1
Current assets					
Debtors	4	-		50	
Cash at bank and in hand		1,156		639	
		<u>1,156</u>		<u>689</u>	
Creditors: amounts falling due within one year	5	<u>(1,020)</u>		<u>(663)</u>	
Net current assets			136		26
Total assets less current liabilities			<u>137</u>		<u>27</u>
Capital and reserves					
Called up share capital	6		3		3
Profit and loss account	7		134		24
Shareholders' funds			<u>137</u>		<u>27</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on

J S Bury 12/3/09

J S Bury
Director

14 WILBURY GARDENS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable from the issue or transfer of shares in the company.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	Nil, as value in excess of historical cost
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2 Taxation

The company is exempt from taxation as it is a mutual trading company.

3 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 November 2007 & at 31 October 2008	1
Depreciation	
At 1 November 2007 & at 31 October 2008	-
Net book value	
At 31 October 2008	1
At 31 October 2007	1

4 Debtors

	2008	2007
	£	£
Maintenance Contributions Owed	-	50

14 WILBURY GARDENS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2008

5	Creditors: amounts falling due within one year	2008	2007
		£	£
	Other creditors	1,020	663
		<u>1,020</u>	<u>663</u>
6	Share capital	2008	2007
		£	£
	Authorised		
	100 Ordinary Shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	3 Ordinary Shares of £1 each	3	3
		<u>3</u>	<u>3</u>
7	Statement of movements on profit and loss account		Profit and loss account
			£
	Balance at 1 November 2007		24
	Profit for the year		110
			<u>134</u>
	Balance at 31 October 2008		<u>134</u>