

Registered number
02758176

Agewood Limited
Abbreviated Accounts
31 December 2011

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COMPANIES HOUSE

Agewood Limited
Registered number:
Abbreviated Balance Sheet
as at 31 December 2011

02758176

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	165,601	170,201
Current assets			
Debtors		165,561	170,561
Cash at bank and in hand		31,713	16,231
		<u>197,274</u>	<u>186,792</u>
Creditors: amounts falling due within one year		<u>(4,714)</u>	<u>(7,291)</u>
Net current assets		192,560	179,501
Net assets		<u>358,161</u>	<u>349,702</u>
Capital and reserves			
Called up share capital	3	300,000	300,000
Revaluation reserve		(5,347)	(5,347)
Profit and loss account		63,508	55,049
Shareholder's funds		<u>358,161</u>	<u>349,702</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

L A Scott

L A Scott

Director

Approved by the board on 3 April 2012

Agewood Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold buildings	2% straight line
Office equipment	25% straight line

2 Tangible fixed assets

£

Cost

At 1 January 2011	231,742
At 31 December 2011	<u>231,742</u>

Depreciation

At 1 January 2011	61,541
Charge for the year	<u>4,600</u>
At 31 December 2011	<u>66,141</u>

Net book value

At 31 December 2011	<u>165,601</u>
At 31 December 2010	<u>170,201</u>

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	300,000	<u>300,000</u>	<u>300,000</u>