

Registration number 02758130



**WILSON SANDFORD** LTD  
Chartered Accountants

**Corsham Court Residents Association Limited**

**Unaudited abbreviated accounts**

**for the year ended 31 October 2014**

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COMPANIES HOUSE

**Corsham Court Residents Association Limited**

**Abbreviated balance sheet  
as at 31 October 2014**

|   |       | 2014           |              | 2013           |              |
|---|-------|----------------|--------------|----------------|--------------|
|   | Notes | £              | £            | £              | £            |
| <b>Fixed assets</b>                                   |       |                |              |                |              |
| Tangible assets                                       | 3     |                | 1,872        |                | 1,872        |
| <b>Current assets</b>                                 |       |                |              |                |              |
| Debtors   |       | 7,878          |              | 4,911          |              |
|   |       | <u>7,878</u>   |              | <u>4,911</u>   |              |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(5,740)</u> |              | <u>(5,717)</u> |              |
| <b>Net current assets/(liabilities)</b>               |       |                | <u>2,138</u> |                | <u>(806)</u> |
| <b>Total assets less current liabilities</b>          |       |                | <u>4,010</u> |                | <u>1,066</u> |
| <b>Net assets</b>                                     |       |                | <u>4,010</u> |                | <u>1,066</u> |
| <b>Capital and reserves</b>                           |       |                |              |                |              |
| Called up share capital                               | 4     |                | 4            |                | 4            |
| Profit and loss account                               |       |                | <u>4,006</u> |                | <u>1,062</u> |
| <b>Shareholders' funds</b>                            |       |                | <u>4,010</u> |                | <u>1,066</u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

**Corsham Court Residents Association Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 October 2014**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2014 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

The abbreviated accounts were approved by the Director on **30-3-15**

**A Sweet  
Director**



**Registration number 02758130**

**The notes on page 3 form an integral part of these financial statements.**

# Corsham Court Residents Association Limited

## Notes to the abbreviated financial statements for the year ended 31 October 2014

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - No depreciation

Freehold buildings amounting to £1,872 have not been depreciated. This is a departure from the requirements of the Financial Reporting Standards for Smaller Entities (effective April 2008). The amount shown as freehold land and buildings represents the freehold interest in the flats and, as such, retains its value. The director therefore feels it appropriate not to depreciate the asset.

### 2. Prior year adjustments

The prior year figures include a prior year adjustment to reflect the change of accounting policy away from ICAEW Technical Release 03/11.

### 3. Fixed assets

#### Tangible fixed assets £

#### Cost

At 1 November 2013

1,872

At 31 October 2014

1,872

#### Net book values

At 31 October 2014

1,872

At 31 October 2013

1,872

### 4. Share capital

2014  
£

2013  
£

#### Allotted, called up and fully paid

7 Ordinary shares of £0.50 each

4

4