

Registered Number 02758130

Corsham Court Residents Association Limited

Abbreviated Accounts

24 December 2015

Balance Sheet as at 24 December 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		1,872	1,872
		<u>1,872</u>	<u>1,872</u>
Creditors: amounts falling due within one year		(3,373)	(3,373)
Net current assets (liabilities)		(3,373)	(3,373)
Total assets less current liabilities		<u>(1,501)</u>	<u>(1,501)</u>
Total net assets (liabilities)		<u>(1,501)</u>	<u>(1,501)</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		(1,505)	(1,505)
Shareholders funds		<u>(1,501)</u>	<u>(1,501)</u>

- For the year ending 24 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect

to accounting records and the preparation of accounts.

- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 September 2016

And signed on their behalf by:

A Sweet, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 24 December 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows; Land and buildings-No depreciation Freehold buildings amounting to £1,872 have not been depreciated. This is a departure from the requirements of the Financial Reporting Standards for Smaller Entities (effective April 2008). The amount shown as freehold land and buildings represents the freehold interest in the flats and, as such, retains its value. The director therefore feels it appropriate not to depreciate the asset.

Fixed Assets

All fixed assets are initially recorded at cost.

Changes in accounting policy

In preparing the financial statements for the current year, the company has chosen to adopt ICAEW Technical Release 03/11 relating to Service Charge accounts whereby transactions and balances that relate to the company acting as agent are excluded from the accounts.

The effect on the prior year's results is to remove a profit for the year of £2,944, debtors of £7,878, decrease creditors by £2,367 and increase retained profits within reserves by £5,511.

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 November 2014	1,872	1,872
At 24 December 2015	1,872	1,872
Net Book Value		
At 24 December 2015	1,872	1,872
At 31 October 2014	1,872	1,872

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
7 Ordinary of £0.50 each	4	4
Allotted, called up and fully paid:		
7 Ordinary of £0.50 each	4	4