

**REGISTERED NUMBER: 02757991 (England and Wales)**

**5 Star Cases Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 30 April 2017**

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for the Year Ended 30 April 2017

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**5 Star Cases Limited**  
**Company Information**  
**for the Year Ended 30 April 2017**

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**DIRECTORS:**

Justin Dean Locks  
Keith Robert Sykes  
Christine Sykes

**REGISTERED OFFICE:**

Broad End Industrial Estate  
Broadend Road  
Wisbech  
Cambridgeshire  
PE14 7BQ

**REGISTERED NUMBER:**

02757991 (England and Wales)

**ACCOUNTANTS:**

Haines Watts Peterborough Limited  
32 Thorpe Wood  
Thorpe Wood Business Park  
Peterborough  
Cambridgeshire  
PE3 6SR

**Balance Sheet**  
**30 April 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		8,814		13,221
Tangible assets	6		315,551		247,522
Investments	7		<u>62,412</u>		<u>-</u>
			386,777		260,743
<b>CURRENT ASSETS</b>					
Stocks		445,385		513,823	
Debtors	8	692,460		862,615	
Cash at bank		<u>60,527</u>		<u>108,368</u>	
		1,198,372		1,484,806	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>1,084,893</u>		<u>1,376,066</u>	
<b>NET CURRENT ASSETS</b>			<u>113,479</u>		<u>108,740</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			500,256		369,483
<b>CREDITORS</b>					
Amounts falling due after more than one year	10		(81,205)		(74,753)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(92,817)</u>		<u>(52,420)</u>
<b>NET ASSETS</b>			<u><u>326,234</u></u>		<u><u>242,310</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			121,000		81,000
Share premium			36,072		36,072
Retained earnings			<u>169,162</u>		<u>125,238</u>
			<u><u>326,234</u></u>		<u><u>242,310</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30 April 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 November 2017 and were signed on its behalf by:

Justin Dean Locks - Director

Keith Robert Sykes - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2017**

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**1. STATUTORY INFORMATION**

5 Star Cases Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A. The date of transition is 1 May 2016. The transition to FRS 102 Section 1A small entities has had no material effect on the financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website costs are being amortised evenly over their estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery -	25% per annum reducing balance
Motor vehicles -	25% per annum reducing balance
Office equipment -	25% per annum straight line
Computer equipment -	33.33% per annum straight line
Catering van equipment -	33.33% per annum straight line
Improvements to leasehold property -	over the term of the lease

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial instruments are classified by the directors as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017**

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**3. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

The interest element on all new hire purchase agreements is calculated using the effective rate of interest method. The effect of this change on existing hire purchase agreements is not considered to be material and as a result the method of calculating the interest on these particular hire purchase agreements will remain as the straight line basis.

Rentals under operating leases are charged to the Profit and Loss account on a straight line basis over the lease term.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Invoice discounting**

Monies advanced under invoice discounting are disclosed as a separate liability within the balance sheet. Related charges and interest are recognized in the profit and loss account on an accruals basis.

**Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 72 .

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017

## 5. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 May 2016 and 30 April 2017	24,500	22,035	46,535
<b>AMORTISATION</b>			
At 1 May 2016	24,500	8,814	33,314
Charge for year	-	4,407	4,407
At 30 April 2017	24,500	13,221	37,721
<b>NET BOOK VALUE</b>			
At 30 April 2017	-	8,814	8,814
At 30 April 2016	-	13,221	13,221

## 6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>					
At 1 May 2016	104,257	423,171	150,117	117,556	795,101
Additions	401	119,406	69,366	12,721	201,894
Disposals	(30)	(64,448)	(26,349)	(38,952)	(129,779)
At 30 April 2017	104,628	478,129	193,134	91,325	867,216
<b>DEPRECIATION</b>					
At 1 May 2016	83,048	312,331	46,564	105,636	547,579
Charge for year	7,758	57,030	38,804	9,813	113,405
Eliminated on disposal	(30)	(61,692)	(8,646)	(38,951)	(109,319)
At 30 April 2017	90,776	307,669	76,722	76,498	551,665
<b>NET BOOK VALUE</b>					
At 30 April 2017	13,852	170,460	116,412	14,827	315,551
At 30 April 2016	21,209	110,840	103,553	11,920	247,522

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

Plant and machinery: £85,963  
Motor vehicles: £84,105  
Total: £170,068

## 7. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST</b>	
Additions	62,412
At 30 April 2017	62,412
<b>NET BOOK VALUE</b>	
At 30 April 2017	62,412



**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2017**

**7. FIXED ASSET INVESTMENTS - continued**

The investment is in respect of a 40% holding in a business in China called 5 Star Cases China.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	507,755	715,730
Other debtors	184,705	146,885
	<u>692,460</u>	<u>862,615</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	404,044	567,470
Hire purchase contracts	69,910	65,259
Trade creditors	461,363	562,673
Taxation and social security	88,916	114,909
Other creditors	60,660	65,755
	<u>1,084,893</u>	<u>1,376,066</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	<u>81,205</u>	<u>74,753</u>

**11. SECURED DEBTS**

Bank Trust Account - Invoice Discounting Account

At the Balance Sheet date the amounts drawn down from the trust account are secured against the book debts of the company under an invoice discounting arrangement. Additionally the Bank holds a floating charge over the other assets of the company.

In addition there is a cross guarantee in place with 5 Star Group Holdings Ltd.

**12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the period a director, Mr J Locks received an interest free loan of £9,466. The amount outstanding at the year end was £8,326.

**13. ULTIMATE CONTROLLING PARTY**

The Company is a 100% owned subsidiary of 5 Star Group Holdings Limited, a Company incorporated in the United Kingdom and regarded by the Director as the ultimate Parent Undertaking. The registered office is Broadend Industrial Estate, Broadend Road, Walsoken, Wisbech, Cambridgeshire, PE14 7BQ. 5 Star Group Holdings Ltd is under the ultimate control of Mr Keith Sykes by virtue of his controlling shareholding in the company.

**14. GUARANTEES AND OTHER FINANCIAL COMMITMENTS**

The company has total guarantees and commitments at the year end of £19,662 (2016: £21,324).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.