

Companies House

OASIS CHILDREN'S VENTURE

(Company limited by guarantee no. 2757764
(England and Wales) registered charity no. 1019626)

**REPORT OF THE TRUSTEES
AND AUDITED FINANCIAL STATEMENTS**

YEAR ENDED 31 MARCH 2017

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COMPANIES HOUSE

OASIS CHILDREN'S VENTURE
(Company limited by guarantee no. 2757764, registered charity no. 1019626)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2017

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OASIS CHILDREN'S VENTURE

REFERENCE AND ADMINISTRATIVE DETAILS **For the year ended 31 March 2017**

Registered Company number
2757764 (England and Wales)

Registered Charity number
1019626

Registered Office
33 Priory Grove
London SW8 2PD

Trustees

T Bowker Esq.
Ms J Garside
Ms C Atkin
Ms H Boxer
P McNally Esq.
S Pring Esq.
A Sawdon Esq.
Ms K White

Company Secretary
S Pring Esq.

Independent Examiner

P Davis FCA
BGM Helmores Limited
114a Cromwell Road
Kensington
London
SW7 4AG

TRUSTEES' REPORT
for the year ended 31 March 2017

The Trustees who are Directors for Company Law purposes, submit their annual report and the financial statements of Oasis Children's Venture 'Oasisplay' for the year ended 31 March 2017.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Oasis operates from three sites in Stockwell, London Borough of Lambeth. These are Oasis Nature Garden, Oasis Adventure Playground and Oasis Kart Track. An Inclusion project facilitates access to all three sites.

Oasis Children's Venture is a company limited by guarantee governed by its Memorandum and Articles of Association dated 1st April 1992. It is registered as a charity with the Charity Commission.

Trustees are elected at each Annual General Meeting and hold office only until the next following Annual General Meeting. Trustees are required to retire from office at each AGM, but are eligible for re-election.

New Trustees have an induction meeting with the Charity's Trustees to brief them on the business plan, current programme and financial performance of the charity. During the induction they meet key staff members and have the opportunity to observe various aspects of the charity's work.

They are also invited to an induction meeting where they have the opportunity to discuss any issues with the rest of the trustees.

The Trustees are encouraged to attend appropriate training events that will facilitate the undertaking of their role.

OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT

In planning, reviewing and undertaking the activities of the Charity for the year, the Trustees have taken account of the Charity Commission's guidance on public benefit.

The Objects of the Charity for the public benefit are:-

- to provide recreational and leisure facilities for children and young people from the London Borough of Lambeth and neighbouring boroughs;
- to deliver innovative services that will enable young people and children to participate actively in the community.

In carrying out its provision of services and employment, Oasis adheres strictly to equal opportunities for all, irrespective of religion, race, disability or sexuality.

Oasis adopts a sustainable environmental policy by bringing greenery to the city, through the transformation of derelict land, and through the creation and management of its three sites. Its aims at all projects are to provide and adapt facilities for all sections of the community through contributing to the regeneration of the green and built environment. It helps children to learn about nature and ecology in their city surroundings. It aims to promote the understanding of the countryside and protect the existing animals and plants at its sites.

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TRUSTEES' REPORT
for the year ended 31 March 2017

ACHIEVEMENT AND PERFORMANCE

Over the past year, Oasis has provided a wide range of services to over 4,000 local children and young people across our three unique sites in Stockwell. The aim of Oasis is to improve the overall well being of disadvantaged children and young people who live locally.

This is achieved through providing activities that:

- improve the physical, emotional and mental health of children and young people.
- increase the knowledge, skills and aspirations of children and young people
- support the development of a more inclusive and cohesive community.

Oasis has continued to develop and extend all the projects and currently delivers 6 core services:

Nature Garden - forest school, environmental education, and food growing for children, young people, schools and the whole community.

Adventure Playground - free play and volunteering opportunities for our diverse community

Karting Project - life skills, volunteering, mentoring and driving for disadvantaged young people.

Inclusion Project - supporting disabled children and young people to participate in all that Oasis has to offer.

Volunteering Project - volunteering opportunities for young people at risk of being NEET (Not in Employment Education or Training) and the wider community.

At the Nature Garden the under 5s environmental play sessions continue to be very popular with the regular, extra sessions being fully utilised. Schools and nurseries continue to make good use of the environmental education and forest school service, which has been full to capacity.

The Garden is open 5 days per week for free after school forest school activities, and open on Saturdays for the whole community. Fun and educational workshops are facilitated every Saturday and are free of charge.

The Adventure Playground continues to offer a year round service for local children and other young people, and now has over 2,500 registered users. New BMX bikes have proved to be very popular, and regular off site trips are oversubscribed.

Our registered childcare scheme, the Camel Club, is going from strength to strength. For a fee, parents can book their children in for extra hours, from 8.30 am to 6 pm in the school holidays. This is a much needed service which also helps Oasis to generate unrestricted income.

Oasis successfully applied for a continuation grant from The Big Lottery to continue developing and delivering activities from the Adventure Playground site. These funds came online in May 2016.

The Karting Project has been supported again by Children in Need and Comic Relief. As a result we can continue developing our mentoring and young volunteer scheme, and helping over 60 NEET or at risk of NEET young people every year.

The Inclusion Project has continued to be a very popular service this year. A growing team of specialist playworkers support disabled children to participate in activities across all three sites.

This project improves opportunities for disabled children, and increases all children's understanding and awareness of disability and difference.

An innovative new addition to the Inclusion Project has been 'Supported Volunteering' through which young disabled people aged 15years + are supported to take on volunteering responsibilities across the organisation. This service is led by the interests and ideas of the young people and also enables participants to achieve accredited qualifications.

A regular Girls Night session, funded by SportEducate, introduces a range of sports including boxing, dodge ball and karting to a group of young women aged 11 years +.

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OASIS CHILDREN'S VENTURE

(company limited by guarantee No 2757764; registered charity No. 1019626)

TRUSTEES' REPORT

for the year ended 31 March 2017

ACHIEVEMENT AND PERFORMANCE - continued

Our Making Routes Project, funded by Spirit of 2012, has continued this year and will culminate in a 3 day festival in October 2017. This project is a result of a collaboration between Oasis, Battersea Arts Centre and South London Gallery. Disabled and non disabled children, young people and artists have worked together to create an amazing series of performing and visual arts displays.

FINANCIAL REVIEW

Income from charitable activities from the London Borough of Lambeth was £33,199 (2016 - £47,426). Other sources of funding amounted to £571,463 of restricted funds and £238,162 of unrestricted funds.

The main funders included The Big Lottery Fund, Young Lambeth Co-op, Spirit of 2012, Sport England, BBC Children in Need, Henry Smith's Charity, and Leathersellers Company.

The main funder for the new minibus was Youngs Brewery (administered by Woodenspoon).

Total revenue expenditure for the year was £777,010.

Closing reserves at 31 March 2017 were £0 of restricted funds, and £330,483 of unrestricted funds. The unrestricted funds comprised a fixed asset fund of £221,936, and general funds of £108,547.

RESERVES POLICY

The Trustees aim to build an unrestricted reserve equivalent to three month's salary costs, budgeted at approximately £130,000 for 2017/18. At 31 March 2017, the unrestricted reserve for the future operation of the Charity was £108,547 (2016 - £40,138).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company and charity law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice, including FRS 102) "The Financial Reporting Standard applicable in the UK and Republic of Ireland" under Company law, the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period)

In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

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TRUSTEES' REPORT
for the year ended 31 March 2017

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The public benefit of the Charity's activities are outlined under 'Objectives and Activities' above.

GOING CONCERN

The trustees have reviewed the budget for the next 12 months and consider the charity has adequate resources to continue for the foreseeable future.

RELATED PARTIES

None of the trustees received remuneration or other benefits for their work for the charity. Any transactions between the charity and the trustees or senior management or related parties must be disclosed to the board. In the current year no such related party transactions were reported.

PREPARATION OF THE REPORT

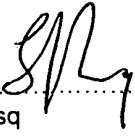
The report of the Trustees has been prepared taking advantage of the small companies exemption under Section 415A of the Companies Act 2006.

INDEPENDENT EXAMINER

The charity qualifies for an independent examination rather than an audit.

Paul Davis, FCA, BGM Helmores Limited, Chartered Accountants has expressed his willingness to undertake the examination and a resolution concerning his reappointment and the remuneration of the Independent Examiner of the charity will be proposed at the forthcoming Annual General Meeting.

This report was approved, and authorised for issue by the Trustees on 15 December 2017, and signed on their behalf by:


.....
S Pring, Esq
Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OASIS CHILDREN'S VENTURE (registered company no. 02757764)**

I report on the accounts of the company for the year ended 31 March 2017 which are set out on pages 8 to 18.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Respective responsibilities of the Trustees and Examiner

The charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the General Directions given by the Charity Commissioners
- under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a true and fair view and the report is limited to these matters set out in the statement below.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OASIS CHILDREN'S VENTURE (registered company no. 02757764)
(continued)**

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006 and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

BGM Helmores Limited

**PAUL DAVIS FCA
BGM Helmores Limited
Chartered Accountants
114a Cromwell Road
Kensington
London
SW7 4AG**

18 December 2017

OASIS CHILDREN'S VENTURE

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)
for the year ended 31 March 2017

	Notes	Unrestricted funds £	Restricted funds £	31.3.2017 £	31.3.2016 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	81,084	571,463	652,547	561,473
Charitable activities	3	149,612	-	149,612	134,381
Other	4	7,466	-	7,466	5,292
Total income		238,162	571,463	809,625	701,146
EXPENDITURE ON					
Raising Funds	5	10,640	-	10,640	5,620
Charitable activities	6,7	69,350	697,020	766,370	681,739
Total expenditure		79,990	697,020	777,010	687,359
NET INCOME/(EXPENSES) BEFORE TRANSFER		158,172	(125,557)	32,615	13,787
Transfer between funds	14	(89,521)	89,521	-	-
NET INCOME/(EXPENSES)		68,651	(36,036)	32,615	13,787
RECONCILIATION OF FUNDS					
Total funds brought forward	14	261,832	36,036	297,868	284,081
TOTAL FUNDS CARRIED FORWARD	14	330,483	-	330,483	297,868

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements

OASIS CHILDREN'S VENTURE (company limited by guarantee No. 2757764)

BALANCE SHEET
As at 31 March 2017

		31.3.2017		31.3.2016	
		£	£	£	£
	Notes				
FIXED ASSETS	10		221,936		221,694
CURRENT ASSETS					
Debtors: amount falling due within one year	11	36,399		45,273	
Cash at Bank and in Hand		<u>190,882</u>		<u>127,747</u>	
		227,281		173,020	
CREDITORS					
Amount falling due within one year	12	<u>(118,734)</u>		<u>(96,846)</u>	
NET CURRENT ASSETS			108,547		76,174
NET ASSETS / TOTAL ASSETS LESS					
CURRENT LIABILITIES			<u>330,483</u>		<u>297,868</u>
FUNDS					
Unrestricted funds					
Designated fixed assets fund	14		221,936		221,694
General funds	14		108,547		40,138
Restricted funds	14		-		36,036
TOTAL FUNDS			<u>330,483</u>		<u>297,868</u>

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:


The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 December 2017


T Bowker, Esq - Trustee


Ms C Atkin - Trustee

The notes on pages 10 to 17 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2017

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to show a true and fair view. This departure has occurred following the Statement of Recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Oasis Children's Venture meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts are presented in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the charities SORP FRS 102 the restatement of comparatives was required, and have decided that no material restatements are required

The effects of events relating to the year ended 31 March 2017 which occurred before the date of approval of the financial statements by the Trustees have been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2017 and the results for the year ended on that date.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Taxation

The charity is exempt from corporation tax on its charitable activities.

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OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2017

1 ACCOUNTING POLICIES (continued)

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Transfers between funds

Transfers are made from General Funds to Restricted funds, where the Restricted fund is in deficit at the year end. Where restricted funds are received for capital projects, a transfer of the related capital expenditure is made to Designated funds at the year end.

Designated Funds

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of the designated fund is set out in the notes to the financial statements.

Tangible fixed assets and depreciation

All assets costing more than £5,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Play structures	10 years
Football pitch	10 years
Nature Garden kitchen	5 years
Adventure Playground building	10 years
Walter Segal building	20 years
High Dependency Unit	10 years
Minibus	4 Years

Going concern

After producing a budget for 12 months from the date of signing the accounts, the trustees have reasonable expectations that the charity has adequate resources to continue acting as a going concern and has thus adopted this basis in preparing the accounts.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2017

	31.3.2017 £	31.3.2016 £
2 INCOME FROM DONATIONS AND LEGACIES		
Restricted Funds		
Big Lottery Fund - Reaching Communities - Adventure Playground	110,613	34,165
Big Lottery Fund - Reaching Communities - Nature Garden	97,984	88,409
Spirit of 2012	63,481	30,375
Big Lottery Fund - Reaching Communities - Inclusion	60,082	44,064
Sport England	56,219	56,219
Henry Smith's Charity	33,500	33,200
Comic Relief	33,284	8,497
BBC Children In Need	29,470	36,944
Access to Work - DWP	-	18,840
Big Lottery Fund - Building Capabilities	15,000	-
Young Lambeth Co-Op - Summer Play Scheme	10,750	16,750
DM Thomas Foundation	-	12,285
Heritage Lottery Fund	-	11,966
Leathersellers Company	10,000	10,000
St James Place Foundation	-	9,750
Sport Ed Foundation	9,000	7,650
Equitable Charitable Trust	-	6,000
Hyde Charitable Trust	-	5,440
TfL Cycle Scheme	-	5,000
Bailey Thomas	5,000	5,000
Groundwork - Wheel Life Project	2,820	-
S E R A	-	2,590
West London Mission	1,260	3,750
Myatts Field Park	-	500
	<u>538,463</u>	<u>447,394</u>
Capital Projects		
Minibus		
Wooden Spoon	30,000	-
Young & Co (part)	3,000	-
High Dependency Unit		
Wolfson Foundation	-	10,000
London Marathon Charitable Trust	-	17,000
	<u>33,000</u>	<u>27,000</u>
Carried forward	<u>571,463</u>	<u>474,394</u>

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2017

2	INCOME FROM DONATIONS AND LEGACIES - continued	31.3.2017	31.3.2016
		£	£
	Brought forward	571,463	474,394
	Unrestricted Funds		
	Young Lambeth Co-op	57,256	60,272
	Walcot Foundation	-	19,167
	John Young Charitable Settlement	5,000	-
	Ashmall	5,000	-
	GMO UK	5,000	-
	Donations from individuals	-	3,000
	Young & Co	-	2,000
	Young & Co (part)	2,000	-
	Business in the Community	2,000	-
	Various Volunteer Groups	3,500	1,425
	John Lewis Partnership	-	930
	Dentons	750	-
	Albert Square and St Stephens Association	-	200
	UK Online Giving Foundation	511	-
	Just Giving Donations	67	85
		<u>81,084</u>	<u>87,079</u>
		<u>652,547</u>	<u>561,473</u>
3	INCOME FROM CHARITABLE ACTIVITIES		
	Unrestricted		
	London Borough of Lambeth		
	- Main Grant	33,199	47,426
	Bookings and Memberships	116,278	86,955
	Premises Hire	135	-
		<u>149,612</u>	<u>134,381</u>
Under Section 37 of the Government and Housing Act, the Charity is required to report specifically on grants from London Councils. The note above shows the details of income received from the London Borough of Lambeth. All grants received from the London Borough of Lambeth had been fully spent by the year end. The funds were spent on providing play services.			
4	OTHER INCOME		
	Unrestricted		
	Other income	7,466	5,292
		<u>7,466</u>	<u>5,292</u>

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2017

2	INCOME FROM DONATIONS AND LEGACIES - continued	31.3.2017	31.3.2016
		£	£
	Brought forward	571,463	474,394
	Unrestricted Funds		
	Young Lambeth Co-op	57,256	60,272
	Walcot Foundation	-	19,167
	John Young Charitable Settlement	5,000	-
	Ashmall	5,000	-
	GMO UK	5,000	-
	Donations from individuals	-	3,000
	Young & Co	-	2,000
	Young & Co (part)	2,000	-
	Business in the Community	2,000	-
	Various Volunteer Groups	3,500	1,425
	John Lewis Partnership	-	930
	Dentons	750	-
	Albert Square and St Stephens Association	-	200
	UK Online Giving Foundation	511	-
	Just Giving Donations	67	85
		<u>81,084</u>	<u>87,079</u>
		<u>652,547</u>	<u>561,473</u>
3	INCOME FROM CHARITABLE ACTIVITIES		
	Unrestricted		
	London Borough of Lambeth		
	- Main Grant	33,199	47,426
	Bookings and Memberships	116,278	86,955
	Premises Hire	135	-
		<u>149,612</u>	<u>134,381</u>
4	OTHER INCOME		
	Unrestricted		
	Other income	<u>7,466</u>	<u>5,292</u>
		<u>7,466</u>	<u>5,292</u>

Under Section 37 of the Government and Housing Act, the Charity is required to report specifically on grants from London Councils. The note above shows the details of income received from the London Borough of Lambeth. All grants received from the London Borough of Lambeth had been fully spent by the year end. The funds were spent on providing play services.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2017

	Unrestricted funds £	Restricted funds £	31.3.2017 £	31.3.2016 £
5 EXPENDITURE ON RAISING FUNDS				
Fundraising consultants	10,640	-	10,640	5,620
6 CHARITABLE ACTIVITIES				
Summer Play Scheme	-	10,750	10,750	16,750
Karting Project	-	111,802	111,802	109,126
Nature Garden	-	134,772	134,772	111,352
Adventure Playground	-	151,637	151,637	147,666
Inclusion Project	-	157,289	157,289	149,615
Making Routes	-	66,830	66,830	-
Sports Project	-	63,940	63,940	46,840
Other - Access to work	-	-	-	18,840
Project co-ordinator	-	-	-	19,789
General Funds - Central	69,350	-	69,350	61,761
	<u>69,350</u>	<u>697,020</u>	<u>766,370</u>	<u>681,739</u>
Total expenditure	<u>79,990</u>	<u>697,020</u>	<u>777,010</u>	<u>687,359</u>

	Direct Costs £	Allocate Support Costs £	31.3.2017 Total £
Restricted Funds			
Charitable activities - allocation of central costs			
Summer Play Scheme	10,750	-	10,750
Karting Project	103,548	8,254	111,802
Nature Garden	118,831	15,941	134,772
Adventure Playground	141,463	10,174	151,637
Inclusion Project	136,489	20,800	157,289
Sports Project	47,999	15,941	63,940
Making Routes	66,830	-	66,830
General Funds - Central	140,460	(71,110)	69,350
	<u>766,370</u>	<u>-</u>	<u>766,370</u>

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2017

	31.3.2017 £	31.3.2016 £
7 EXPENDITURE - CHARITABLE ACTIVITIES BY CATEGORY OF EXPENSE		
Staff costs	539,692	490,518
Recruitment Costs	6,442	1,038
Insurance (excluding minibus)	11,776	10,626
Light and heat	4,881	4,306
Telephone	2,297	2,090
Water	995	3,027
Postage and stationery	2,801	2,964
Project running costs	156,913	134,986
Minibus	1,114	1,750
Depreciation	33,459	25,034
Independent Examiner's remuneration	6,000	5,400
	<u>766,370</u>	<u>681,739</u>

8 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

9 STAFF COSTS

Gross pay	511,717	471,888
Employer's NI	29,309	28,128
Pension contributions	1,954	-
Freelance play workers	6,004	749
Statutory maternity pay recovered	(6,292)	(7,247)
Employment Allowance	(3,000)	(3,000)
	<u>539,692</u>	<u>490,518</u>

The average number of full time equivalent staff serving during the year was 19 (2016 - 17).
No employees received emoluments of £60,000 or over (2016 - same).

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2017

10 FIXED ASSETS

	Play Structures	Football Pitch	Kitchen	Buildings	High Dependency Unit	Mini Bus	Total
	£	£	£	£	£	£	£
Cost							
At 1 April 2016	13,565	14,025	5,172	237,632	59,340	-	329,734
Additions	-	-	-	-	-	33,701	33,701
At 31 March 2017	13,565	14,025	5,172	237,632	59,340	33,701	363,435
Depreciation							
At 1 April 2016	4,840	9,817	3,103	84,346	5,934	-	108,040
Charge for the year	1,357	1,402	1,035	15,306	5,934	8,425	33,459
At 31 March 2017	6,197	11,219	4,138	99,652	11,868	8,425	141,499
Net Book Value							
At 31 March 2017	7,368	2,806	1,034	137,980	47,472	25,276	221,936
At 1 April 2016	8,725	4,208	2,069	153,286	53,406	-	221,694

31.3.2017 31.3.2016
£ £

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	33,392	24,493
Grant debtors	-	17,720
Prepayments	3,007	3,060
	<u>36,399</u>	<u>45,273</u>

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	22,236	37,902
Accruals	7,285	6,082
Deferred Income	81,794	46,286
PAYE, NIC & Pension	7,419	6,576
	<u>118,734</u>	<u>96,846</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2017

13 DEFERRED INCOME

Deferred income is income received in advance that does not relate to the current year.

	Brought Forward £	Released in the year £	Deferred in the year £	Carried Forward £
Big Lottery - Nature Garden	23,554	(23,554)	24,810	24,810
Spirit of 2012	19,947	(19,947)	19,169	19,169
Henry Smith Charity	-	-	33,900	33,900
Various bookings	2,785	(2,785)	3,915	3,915
	<u>46,286</u>	<u>(46,286)</u>	<u>81,794</u>	<u>81,794</u>

14 STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
Restricted funds					
Summer Play Scheme	-	10,750	(10,750)	-	-
Karting Project	-	71,754	(111,802)	40,048	-
Nature Garden	482	97,984	(134,772)	36,306	-
Adventure Playground	-	129,693	(151,637)	21,944	-
Inclusion Project	14,788	108,582	(157,289)	33,919	-
Making Routes	-	63,481	(66,830)	3,349	-
Sports Project	20,766	56,219	(63,940)	(13,045)	-
Minibus	-	33,000	-	(33,000)	-
	<u>36,036</u>	<u>571,463</u>	<u>(697,020)</u>	<u>89,521</u>	<u>-</u>
Unrestricted funds					
Designated funds -					
Fixed asset fund	221,694	-	-	242	221,936
General funds	40,138	238,162	(79,990)	(89,763)	108,547
TOTAL FUNDS	<u>£ 297,868</u>	<u>£ 809,625</u>	<u>£(777,010)</u>	<u>-</u>	<u>330,483</u>

Designated Funds**Fixed Asset Fund**

In accordance with Charities SORP FRS 102, the fixed assets of an organisation are considered to be not easily realisable and therefore should not be represented by general funds. The balance carried forward is equal to the year end net book value of fixed assets.

Restricted Funds

The Summer Play Scheme provides activities for children at all the projects, during the summer holidays. It was partly funded by Young Lambeth Co-Op.

The Karting Project operates a karting track which is available to local young people, where they can develop skills in driving, mentoring and volunteering.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2017

14 STATEMENT OF FUNDS - continued

The Nature Garden is an environmental project aimed at younger children. It offers forest school, environmental education, and food growing to children and the local community. It is available to groups from schools and nurseries, as well as individual children.

The Adventure Playground offers free play in a safe environment to children, and volunteering opportunities.

The Inclusion Project supports disabled children and young people, and enables them to participate in all the Oasis activities.

The Sports Project provides free, accessible sports sessions.

The Making Routes Project is an Arts Project run in collaboration with local organisations.

Donations were made for the purchase of a new minibus.

There has been a transfer out of this fund to pay towards the capital cost of the vehicle.

Some projects were not adequately financed by restricted grants. In these cases unrestricted funds have been used to subsidise the activity.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Designated Funds £	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	221,936	-	-	221,936
Net current assets	-	108,547	-	108,547
	<u>221,936</u>	<u>108,547</u>	<u>-</u>	<u>330,483</u>

16 COMMITMENTS

During the year, the Charity occupied three play sites, the Nature Garden, the Adventure Playground and the Karting Track. The main office is based on the Adventure Playground site.

17 CONTINGENT LIABILITIES

The directors are not aware of any contingent liabilities.