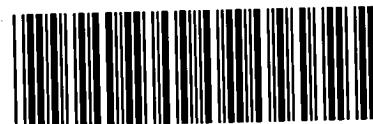


Registered Charity No. 1014974
Company No. 2756660

HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION
A COMPANY LIMITED BY GUARANTEE
UNAUDITED REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 OCTOBER 2016

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HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION
A COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2016

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HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 OCTOBER 2016

Directors:-

BARRET	William John
BEARNS	Sarah
BLACKMAN	Angela
BOUNDY	Kenneth Walter
BRITTON	Jonathan Mark
BROMELL	Mark
CHOLWILL	Stacey
CLEAVE	Nigel
COLE	Robert
COTTLE	Paul
DAW	James Edward
DENNIS	Jonathan William
DENNIS	Mark James
DENNIS	Tim
FRANKILN	Nick
FURZE	Nicholas Charles
GRIFFIN	Roy
GRIGG	Joe
GRIGG	Winston
GRILLS	Anthony
GRILLS	Michael John
HOBBS	Jonathan
HODGESON	Wendy Elizabeth
HUTCHINGS	Arthur Keith
IRELAND	Rosemary
JAMES	Rosemary
JOHNS	Glen
LEY	John Guy
MARTIN	Colin
MEDLAND	Herbert John
MILL	Charles John
MILL	Martyn John
MILL	James Martyn
MITCHELL	Adrian Russell
NANCEKIVELL	Roland
NEWTON	Helen
NORTHCOTT	Mark
OSBOURNE	John
PETHERICK	Owen
PILLMAN	Richard
PRIEST	Rob
PROUSE	Austin George
REED	Philip Henry
RIGGS	Tod
ROLINSON	Ian
ROWLANDS	David
SHEPARD	John Richard
SYMONS	Royston
URQUHART	Will
VANSTONE	William John
WALTERS	Mark
WARD	Tim

HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 OCTOBER 2016

Secretary:- Ireland Mrs. R

Bankers:- National Westminster Bank Plc
11 The Square
Holsworthy
Devon
EX22 6DL

Solicitors:- Messrs Peter, Peter & Wright
8 Fore Street
Holsworthy
Devon
EX22 6EB

Accountants:- Davisons Limited
1 Fry Street
Holsworthy
Devon
EX22 6DY

Registered Office:- Bridge Park
Canworthy Water
Launceston
Cornwall
PL15 8UW

HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION

DIRECTORS REPORT

FOR THE YEAR ENDED 31 OCTOBER 2016

The directors of the charity submit their annual report and the financial statements for the year ended 31 October 2016. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual and financial statements of the charity, as well as complying with statutory requirements and the and the governing document.

Constitution and Organisational structure

The charity is a charitable company limited by guarantee, incorporated on 16 October 1992. It is governed by a memorandum and articles of association dated 16 October 1992. Its objectives are the holding of an agricultural show and the promotion of agriculture and horticulture.

The directors control the Association and make decisions which are put into effect under the supervision of appropriate sub-committees.

The secretary carries out the administrative duties of the Association.

Directors and their Interests

The members of the Association are directors for the purposes of company law and trustees for the purposes of charity law. No directors hold shares but they have all guaranteed to pay £1.00 in the event of the Association ceasing and there being a deficit. The trustees are appointed by a democratic process.

Principle Activities and Objectives

The principle activity of the Association is the holding of a local agricultural show.

The Charity makes use of around 90 volunteers who assist at the show. The trustees are very grateful for their support.

Future Strategies

The association plans to continue to hold annual agricultural shows in the Holsworthy area.

Results and Achievements

The results for the year are as stated in the attached financial statements. A net surplus of £6,885 (2015: £3,583) was realised this year.

During the year the Charity received interest on bonds and reserve accounts totalling £626 (2015: £582).

Reserves

These are held at a level which enables the Association to carry out its objectives.

HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION

DIRECTORS REPORT

FOR THE YEAR ENDED 31 OCTOBER 2016

Risks

The holding of adequate reserves is considered to protect the Association against all perceived risks.

The report of the directors has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Public Benefit

In planning their activities for the year, the trustees have kept in mind the Charity Commission's guidance on public benefit and have followed this guidance to demonstrate the charitable aims are for public benefit.

ON BEHALF OF THE BOARD

Mr N Cleave
Director



Dated 30.11.16

Mr R Cole
Director



Dated 30.11.16

**INDEPENDENT EXAMINERS REPORT
TO THE MEMBERS OF HOLSWORTHY AND STRATTON
AGRICULTURAL ASSOCIATION**

I report on the accounts of the charity for the year ended 31 October 2016, set out on pages 6 to 14.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

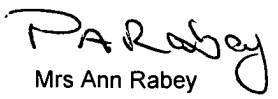
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Mrs Ann Rabey
ACA, FCCA, MAAT
Davisons Limited
Chartered Accountants
1 Fry Street
Holsworthy
Devon
EX22 6DY

Date: 24th March 2017.

HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2016

	NOTE	2016 £	2015 £
TURNOVER	10	76,137	67,853
Cost of sales	11	(59,995)	(52,855)
GROSS SURPLUS		<u>16,142</u>	<u>14,998</u>
Other operating Income	10	7,525	7,665
TOTAL INCOME		<u>23,667</u>	<u>22,663</u>
Administrative expenses	12	11,068	11,960
Other operating costs	12	6,340	7,702
TOTAL EXPENDITURE		<u>17,408</u>	<u>19,662</u>
OPERATING SURPLUS		6,259	3,001
Other interest receivable and similar income	9	626	582
SURPLUS FOR THE FINANCIAL YEAR		<u>6,885</u>	<u>3,583</u>
RETAINED SURPLUS FOR THE YEAR		6,885	3,583
RETAINED SURPLUS BROUGHT FORWARD		654,187	650,604
RETAINED SURPLUS CARRIED FORWARD		<u>661,072</u>	<u>654,187</u>

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION
BALANCE SHEET AS AT 31 OCTOBER 2016**

	Note	2016 £	2015 £
Fixed Assets			
Tangible assets	3	339,903	332,695
		<u>339,903</u>	<u>332,695</u>
Current Assets			
Stock		900	650
Debtors	4	-	669
Investments	5	-	282,603
Cash at bank and in hand	6	323,565	41,330
		<u>324,465</u>	<u>325,252</u>
Creditors:			
Amounts falling due within one year	7	(3,296)	(3,760)
Net Current Assets		<u>321,169</u>	<u>321,492</u>
Creditors:			
Amounts falling due after one year		-	-
Net Assets		<u>661,072</u>	<u>654,187</u>
Capital and Reserves			
General Unrestricted Fund		<u>661,072</u>	<u>654,187</u>
Total Reserves		<u>661,072</u>	<u>654,187</u>

The directors are satisfied that the company was entitled to exemption under section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD

Mr N Cleave
Director



Dated: 30.11.16

Mr R Cole
Director



Dated: 30.11.16

The annexed notes form part of these accounts.

HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2016

		General Unrestricted 2016 £	General Unrestricted 2015 £
<u>Incoming Resources</u>	Notes		
Activities in furtherance of charities objectives	10	76,137	67,853
Activities for Generating Funds	10	7,525	7,665
Investment Income	9	626	582
Other incoming resources		-	-
Total Incoming Resources		84,288	76,100
<u>Charitable Expenditure</u>			
Cost of Holding Show	11	59,995	52,855
Management and Administration	12	17,408	19,662
Total Resources Expended		77,403	72,517
Net income/(expenditure) for the year before transfers		6,885	3,583
Total funds brought forward		654,187	650,604
Total funds carried forward		<u>661,072</u>	<u>654,187</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION
NOTES TO THE ACCOUNTS - YEAR ENDED 31 OCTOBER 2016**

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE effective January 2015), Charities Act 2011 and Companies Act 2006.

(b) Asset Policy

Fixed Assets purchased for continuing use by the charity for the furtherance of its objectives are capitalised at cost and depreciated over their economic lives.

(c) Depreciation

Tangible assets are depreciated as follows:

Freehold land and buildings	No Depreciation
Property improvements	50% straight line (field tracks only)
Trophies	No Depreciation
Fixtures and Fittings	No Depreciation
Office Equipment	20% of cost

The freehold buildings, property improvements (excluding field tracks), trophies and fixtures are not depreciated contrary to the Financial Reporting Standard for Smaller Entities as in the opinion of the directors the net book value is such that no depreciation is required and the effect of this departure is not material.

(d) Stock

Stock is valued at the lower of cost and net realisable value.

(e) Investments

Current asset investments are valued at cost plus accrued interest.

(f) Company Status

The Charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1.00 per member of the charity.

(g) Fund Accounting

General Funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(h) Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION
NOTES TO THE ACCOUNTS - YEAR ENDED 31 OCTOBER 2016

(i) **Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

2 OPERATING SURPLUS

This is stated after charging:

	2016 £	2015 £
Depreciation of owned assets	<u>7,327</u>	<u>120</u>

3 TANGIBLE FIXED ASSETS

	<u>Land & Buildings</u>	<u>Improvements</u>	<u>Trophies</u>	<u>Fixtures, Fittings, Tools & Equipment</u>	<u>Office Equipment</u>	<u>Total</u>
	£	£	£	£	£	£
Cost/Valuation						
1 November 2015	243,622	63,638	11,411	13,904	5,270	337,845
Additions	-	14,335	-	-	200	14,535
Disposals	-	-	-	-	-	-
As at 31 October 2016	<u>243,622</u>	<u>77,973</u>	<u>11,411</u>	<u>13,904</u>	<u>5,470</u>	<u>352,380</u>
Depreciation						
1 November 2015	-	-	-	-	5,150	5,150
Charge for year	-	7,167	-	-	160	7,327
As at 31 October 2016	<u>-</u>	<u>7,167</u>	<u>-</u>	<u>-</u>	<u>5,310</u>	<u>12,477</u>
Net Book Value						
At 31 October 2016	<u>243,622</u>	<u>70,806</u>	<u>11,411</u>	<u>13,904</u>	<u>160</u>	<u>339,903</u>
At 31 October 2015	<u>243,622</u>	<u>63,638</u>	<u>11,411</u>	<u>13,904</u>	<u>120</u>	<u>332,695</u>

4 DEBTORS - ALL RECEIVABLE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	-	594
Prepayments	-	75
	<u>-</u>	<u>669</u>

HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION
NOTES TO THE ACCOUNTS - YEAR ENDED 31 OCTOBER 2016

5 INVESTMENTS

	2016 £	2015 £
Investments	-	282,603

6 CASH AT BANK AND IN HAND

Clubs/Societies Reserve Account	323,565	41,330
	<u>323,565</u>	<u>41,330</u>

7 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank overdraft	797	23
Other creditors	949	2,187
Accruals	1,550	1,550
	<u>3,296</u>	<u>3,760</u>

8 CONTROL

The company was controlled throughout this and the previous year by its directors.
The present directors are as listed on pages 1 and 2

9 INVESTMENT INCOME

All UK Investments		
Interest receivable	<u>626</u>	<u>582</u>

HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION
NOTES TO THE ACCOUNTS - YEAR ENDED 31 OCTOBER 2016

10 INCOMING RESOURCES

Activities in furtherance of the Charity's objectives

	2016 £	2015 £
<u>Entry Fees</u>		
Livestock	3,425	3,427
Trade	20,645	24,142
	<hr/> 24,070	<hr/> 27,569
Sponsorship & Donations	6,951	3,300
Gate Money	35,804	25,327
Catalogues	-	445
Food Premiums	6,000	6,000
Bar Sales	3,312	5,212
	<hr/> 76,137	<hr/> 67,853

Activities for generating funds

Subscriptions	6,480	6,680
Grass keep and Rent	1,045	985
	<hr/> 7,525	<hr/> 7,665
	<hr/> <hr/> 83,662	<hr/> <hr/> 75,518

HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION
NOTES TO THE ACCOUNTS - YEAR ENDED 31 OCTOBER 2016

11 RESOURCES EXPENDED

	2016	2015
	£	£
Cost of holding agricultural show		
Judges expenses	281	291
Medical attendance	1,292	1,326
Rosettes and prize money	7,093	6,571
Hire of marquees etc.	21,245	20,221
Hire of labour	1,484	2,688
Light & heat	178	65
Advertising	3,543	2,531
Office expenses	6,039	6,742
Depreciation of computer	160	120
Depreciation of property improvements	7,167	-
Sundry expenses	680	384
Show day catering	1,837	1,792
Bar Purchases and other costs See note 13	1,441	2,904
Attractions	1,600	1,800
Gate stewards fee	5,859	5,335
Water	96	85
	<u>59,995</u>	<u>52,855</u>

HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION
NOTES TO THE ACCOUNTS - YEAR ENDED 31 OCTOBER 2016

12 MANAGING AND ADMINISTERING THE CHARITY

	2016 £	2015 £
ADMINISTERING THE CHARITY		
Secretary's remuneration	7,965	9,516
Telephone	1,303	594
Accountancy	1,800	1,850
	<u>11,068</u>	<u>11,960</u>
 OTHER EXPENSES		
Rent & Rates	1,800	1,800
Insurances	2,605	2,536
Repairs and Maintenance	1,935	3,046
Donations	-	320
	<u>6,340</u>	<u>7,702</u>
	<u><u>17,408</u></u>	<u><u>19,662</u></u>

The trustees were not remunerated during the above two years. The only remuneration paid by the company is to the secretary as shown above.

No employee earned more than £60,000 per annum for either of the above 2 years.

13 BAR PROFIT AND LOSS ACCOUNT

	2016 £	2015 £
Bar Sales	<u>3,312</u>	<u>5,212</u>
Opening Stock	200	500
Bar Purchases	1,591	2,309
Other bar costs	-	295
Closing Stock	<u>(350)</u>	<u>(200)</u>
	1,441	2,904
Net Profit	<u><u>1,871</u></u>	<u><u>2,308</u></u>

14 Trustee Expenses

No trustees are paid expenses other than the secretary's remuneration disclosed in note 12.