

ABACUS SOFTWARE DEVELOPMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2004



ABACUS SOFTWARE DEVELOPMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 2004

	Notes	£	2004 £	£	2003 £
Fixed assets	2				
Tangible fixed assets			-		16
Current assets					
Debtors		1,293	-		
Cash at bank and in hand		307,066	239,819		
		<u>308,359</u>	<u>239,819</u>		
Creditors: amounts falling due within one year		<u>(35,726)</u>	<u>(43,855)</u>		
Net current assets			<u>272,633</u>		<u>195,964</u>
Total assets less current liabilities			<u>272,633</u>		<u>195,980</u>
Capital and reserves					
Share capital	3		100		100
Profit and loss account			272,533		195,880
Shareholders' funds			<u>272,633</u>		<u>195,980</u>

For the financial year ended 31st December 2004, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for:

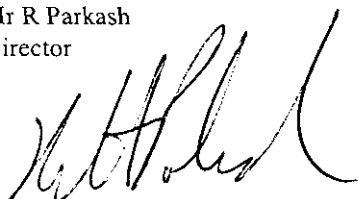
ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on 5th October 2005 and signed on its behalf by:

Mr R Parkash
Director



ABACUS SOFTWARE DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2004

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments over their expected useful lives:

Furniture and equipment	25% Straight Line
Computer equipment	33 1/3% Straight Line

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

ABACUS SOFTWARE DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2004

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st January 2004	6,672	6,672
At 31st December 2004	6,672	6,672
Depreciation and amortisation		
At 1st January 2004	6,656	6,656
Charge for the year	16	16
At 31st December 2004	6,672	6,672
Net book value		
At 31st December 2004	-	-
At 31st December 2003	16	16

3 Share capital

	2004 £	2003 £
Authorised		
1,000 Ordinary shares of £1.00 each	1,000	1,000
	1,000	1,000
Allotted		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	100	100
	100	100