

**ABACUS SOFTWARE DEVELOPMENT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2008**

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# **ABACUS SOFTWARE DEVELOPMENT LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2008**

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# ABACUS SOFTWARE DEVELOPMENT LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2008

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		471	629
<b>CURRENT ASSETS</b>			
Debtors		686	-
Cash at bank and in hand		595,982	525,772
		<u>596,668</u>	<u>525,772</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>56,037</u>	<u>52,177</u>
<b>NET CURRENT ASSETS</b>		<u>540,631</u>	<u>473,595</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>541,102</u>	<u>474,224</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		541,002	474,124
<b>SHAREHOLDERS' FUNDS</b>		<u>541,102</u>	<u>474,224</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

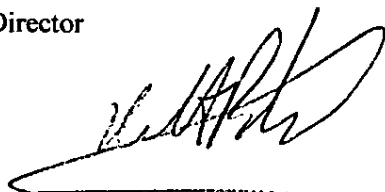
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 19 August 2009.

MR PARKASH  
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

# **ABACUS SOFTWARE DEVELOPMENT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2008**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 33.33 % Straight Line Basis
Fixtures & Fittings	- 25% Reducing Balance

#### **Financial instruments**

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

# ABACUS SOFTWARE DEVELOPMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 January 2008 and 31 December 2008	<u>3,066</u>
<b>DEPRECIATION</b>	
At 1 January 2008	2,437
Charge for year	<u>158</u>
At 31 December 2008	<u>2,595</u>
<b>NET BOOK VALUE</b>	
At 31 December 2008	<u>471</u>
At 31 December 2007	<u>629</u>

### 3. SHARE CAPITAL

**Authorised share capital:**

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2008		2007
	No	£	No
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>