

Return of Final Meeting in a  
Members' Voluntary Winding up**S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

2756137

Name of Company

(a) Insert full name  
of company

A&amp;J Gummers Limited

(b) Insert full  
name(s) and  
address(es)

We Tim Walsh and Peter Greaves

Of PricewaterhouseCoopers LLP

7 More London Riverside, London SE1 2RT

(c) Delete as  
applicable

(d) Insert date

(e) The copy  
account must be  
authenticated by  
the written  
signature(s) of the  
liquidator(s)(f) Insert venue of  
meeting

Give notice that a general meeting of the company was duly summoned for 31 May 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and no quorum was present at the meeting

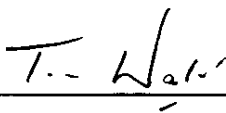
The meeting was held at Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT

The winding up covers the period from 27 March 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed at the meeting) was as follows

No quorum was present

Signed



Date

31 May 2016

Presenter's name,  
address and  
reference

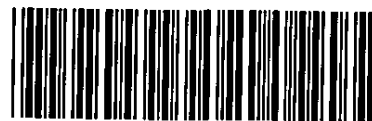
Virginia Cannon

PricewaterhouseCoopers LLP

(if any) 7 More London Riverside

London

SE1 2RT



**A&J GUMMERS LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (“THE COMPANY”)  
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986  
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 31 MAY 2016.**

*for and  
T. 26/4*

## **INTRODUCTION**

The Company was placed into members’ voluntary liquidation on 27 March 2015 and Tim Walsh and Peter Greaves were appointed joint liquidators (“the liquidators”)

We’re required to report on the conduct and outcome of the liquidation This report is for the period 27 March 2015 to 31 May 2016

We’re also required to give you certain information about the Company and the liquidators, this information is attached as appendix A

We attach as appendix B a summary of our receipts and payments.

## **REPORT ON THE LIQUIDATION**

### **Realisation of assets:**

The directors’ Declaration of Solvency showed that the Company’s assets were:

	£
Inter group debtors	2,102,900
Total	<u>2,102,900</u>

After our appointment, the Company’s inter group debt was taken under control until distribution

Realisations from the Company’s assets are as detailed in the above summary and totalled £2,102,900

No additional assets have been identified There are no assets still to be realised.

### **Settlement of liabilities:**

This section covers all liabilities except any claims of HM Revenue & Customs (“HMRC”) which are dealt with separately below under HMRC

The directors’ Declaration of Solvency and the Company’s records showed that the Company had no liabilities

After our appointment, we published a notice in the Gazette inviting any unknown creditors to send in their claims

There are no remaining claims to be agreed or settled.

### **HMRC:**

The directors’ Declaration of Solvency and the Company’s records showed that the Company had no tax liabilities

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities HMRC have confirmed that the Company has no outstanding liabilities

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation

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**Distributions to shareholders:**

At the time of our appointment, the issued share capital of the Company was:

- 2,102,900 Ordinary £1 shares

During the liquidation, we've made the following distribution to shareholders

1. On 26 April 2016, we made a distribution in specie of £2,102,900 (representing 100 pence per share) to the Ordinary shareholders

These distributions were in specie distributions. The value we attributed to the in specie distributions was based on the value at which the asset was held in the Company's books

**OUR FEES AND EXPENSES**

**Basis of fees:**

At the time of our appointment the members resolved that we be paid by reference to the time properly given by us and our staff in dealing with the liquidation

**Funding of the liquidation:**

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Masco Corporation Limited has met our fees and expenses for the Company and 25 connected companies

**Fees charged / expenses incurred:**

The amounts shown below relate to the Company and the 25 connected companies referred to above

Our fees for this assignment consist of time costs incurred for both (i) the period up to the day of our appointment and (ii) the period covering the formal liquidation. Our time costs for both the periods are £116,724.

The above time costs for the liquidation period are calculated to 8 April 2015, being the latest practicable date. This represents 315.45 hours at an average hourly rate of £370

Fees totalling £104,660 have been billed to 31 March 2016 for both pre and post liquidation and final fees will be agreed and invoiced in due course

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We’ve incurred expenses of £4,486 plus VAT. These costs have or will be re-charged and consist of:

	£
Statutory bonding	245
Statutory advertising	2,665
Travel	492
Company searches	943
Solicitors Fees	60
Postage	81
Total	<u>4,486</u>

**Members’ rights re our fees and expenses:**

Members are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 4.49E of the Insolvency Rules 1986 for further detail.

In certain circumstances, members are entitled to claim by way of court application that the liquidators’ fees and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 (as amended) for further detail.

This concludes our report.

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**Appendix A**

**INFORMATION ON THE COMPANY AND THE LIQUIDATORS**

<b><i>Company details:</i></b>	
<b>Company name:</b>	A&J GUMMERS LIMITED
<b>Former names:</b>	Selected Cover Limited
<b>Trading name(s)</b>	
<b>Company number:</b>	2756137
<b>Registered office:</b>	1 Park Row, Leeds, West Yorkshire, LS1 5AB
<b><i>Liquidators' details:</i></b>	
<b>Liquidators' names:</b>	Tim Walsh and Peter Greaves ("The Liquidators")
<b>Liquidators' address:</b>	PricewaterhouseCoopers, 2 Glass Wharf, Bristol BS2 0FR
<b>Date of appointment:</b>	27 March 2015
<b>Nature of appointment:</b>	Members' Voluntary Liquidation

Tim Walsh and Peter Greaves have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

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**Appendix B**

**SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD  
FROM 27 MARCH 2015 TO 31 MAY 2016.**

	£
RECEIPTS	
Inter-group balances	2,102,9000
	<u><b>2,102,900</b></u>
	£
PAYMENTS	
Distribution to members	2,102,900
	<u><b>2,102,900</b></u>