

Registered number
02756082

Alchemea Ltd
Abbreviated Accounts
31 October 2010

THURSDAY



A1Q9PV82

A13	23/06/2011	137
	COMPANIES HOUSE	
A44	10/06/2011	202
	COMPANIES HOUSE	

Alchemea Ltd**Registered number:** 02756082**Abbreviated Balance Sheet
as at 31 October 2010**

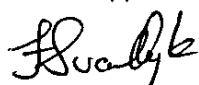
	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	8,156	12,235
Tangible assets	3	206,251	144,468
		<u>214,407</u>	<u>156,703</u>
Current assets			
Stocks		6,065	3,686
Debtors	4	327,889	257,325
Cash at bank and in hand		95,280	30,105
		<u>429,234</u>	<u>291,116</u>
Creditors' amounts falling due within one year		(137,534)	(69,909)
Net current assets		<u>291,700</u>	<u>221,207</u>
Total assets less current liabilities		<u>506,107</u>	<u>377,910</u>
Creditors: amounts falling due after more than one year		(93,800)	(20,000)
Provisions for liabilities		(17,578)	(20,067)
Net assets		<u>394,729</u>	<u>337,843</u>
Capital and reserves			
Revaluation reserve		3,424	4,566
Profit and loss account		391,305	333,277
Shareholders' funds		<u>394,729</u>	<u>337,843</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



F Van Dyk

Director

Approved by the board on 25 May 2011

Alchemea Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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Fixed assets are stated at their cost price less accumulated depreciation and less amounts recognised in respect of impairment

Stocks

Stock is valued at the lower of cost and net realisable value on a first-in first-out basis

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Course Expenditure

The new course expenditure on the course design is capitalised and amortised over the expected life of the course, of 4 years to ensure the course set up costs are matched with the future income streams

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Intangible fixed assets

£

Cost

At 1 November 2009

16,314

At 31 October 2010

16,314

Alchemea Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2010

Amortisation

At 1 November 2009	4,079
Provided during the year	4,079
At 31 October 2010	<u>8,158</u>

Net book value

At 31 October 2010	<u>8,156</u>
At 31 October 2009	<u>12,235</u>

3 Tangible fixed assets

£

Cost

At 1 November 2009	749,295
Additions	103,360
Disposals	(14,420)
At 31 October 2010	<u>838,235</u>

Depreciation

At 1 November 2009	604,827
Charge for the year	27,157
At 31 October 2010	<u>631,984</u>

Net book value

At 31 October 2010	<u>206,251</u>
At 31 October 2009	<u>144,468</u>

4 Debtors

2010

2009

£

£

Debtors include

Amounts due after more than one year	<u>287,423</u>	<u>238,500</u>
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