

Registered number
2756082

Alchemea Ltd
Abbreviated Accounts
31 October 2008

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COMPANIES HOUSE

Alchemea Ltd
Abbreviated Balance Sheet
as at 31 October 2008

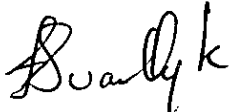
	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	163,062	172,742
Current assets			
Stocks		2,941	3,171
Debtors		31,987	73,888
Cash at bank and in hand		254,597	155,514
		<u>289,525</u>	<u>232,573</u>
Creditors: amounts falling due within one year		(80,099)	(84,550)
Net current assets		<u>209,426</u>	<u>148,023</u>
Total assets less current liabilities		<u>372,488</u>	<u>320,765</u>
Provisions for liabilities		(21,953)	(19,260)
Net assets		<u>350,535</u>	<u>301,505</u>
Capital and reserves			
Revaluation reserve		6,088	8,117
Profit and loss account		344,447	293,388
Shareholders' funds		<u>350,535</u>	<u>301,505</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr F Van Dyk
Director

Approved by the board on 27 March 2009

Alchemea Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Land and Buildings	25% reducing balance

Stock

Stock and work in progress is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Alchemea Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2008

	Land And Buildings £	Plant And Machinery £	Total £
2 Tangible fixed assets			
Cost			
At 1 November 2007	88,234	603,627	691,861
Additions	0	39,325	39,325
Disposals	0	(6,959)	(6,959)
At 31 October 2008	<u>88,234</u>	<u>635,993</u>	<u>724,227</u>
Depreciation			
At 1 November 2007	77,323	441,796	519,119
Charge for the year	2,764	44,494	47,258
On disposals	0	(5,212)	(5,212)
At 31 October 2008	<u>80,087</u>	<u>481,078</u>	<u>561,165</u>
Net book value			
At 31 October 2008	<u>8,147</u>	<u>154,915</u>	<u>163,062</u>
At 31 October 2007	<u>10,911</u>	<u>161,831</u>	<u>172,742</u>

3 Investments £
The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Alchemea (UK) Ltd	England and Wales	Ordinary	100

4 Related Party Transactions

Included in subcontractor costs is the amount of £136,010 (2005 £120,912) paid to Alchemea (UK) Ltd for provision of consultancy services. Messrs Sinnott, Pickles, Van Dyk & Huant are all Directors of Alchemea (UK) Ltd. During the year Alchemea purchased Goods and services from Tonik Ltd of £33,685 (2006-£9,837) and Wakati Ltd of £15,858. Mr F Van Dyk is a director and shareholder of these companies.