

COMPANY REGISTRATION NUMBER 02755795

**ACADEMY SIGNS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2013**

WEDNESDAY



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24/09/2014

#289

COMPANIES HOUSE

**LANGARD LIFFORD HALL LIMITED**

Accountants and Registered Auditors

Lifford Hall  
Lifford Lane  
Kings Norton  
Birmingham  
B30 3JN

**ACADEMY SIGNS LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31 December 2013**

		2013		2012	
	Note	£	£	£	£
<b>Current assets</b>					
Stocks		3,754		3,856	
Debtors		300,912		328,417	
Cash at bank and in hand		5,148		14,189	
		<u>309,814</u>		<u>346,462</u>	
<b>Creditors: amounts falling due within one year</b>	2	<u>292,096</u>		<u>344,947</u>	
<b>Net current assets</b>			<u>17,718</u>		1,515
<b>Total assets less current liabilities</b>			<u>17,718</u>		<u>1,515</u>
<b>Capital and reserves</b>					
Called-up equity share capital	3		2		2
Profit and loss account			<u>17,716</u>		<u>1,513</u>
<b>Shareholders' funds</b>			<u>17,718</u>		<u>1,515</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors on 11 September 2014 and are signed on their behalf by:



G A Burbidge  
Director

Company Registration Number: 02755795

The notes on page 2 form part of these abbreviated accounts.

# ACADEMY SIGNS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2013

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

The turnover shown in the profit and loss account represents the realisable value of work undertaken during the year, exclusive of Value Added Tax.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by a legal charge on certain assets of the company:

	2013	2012
	£	£
Amounts due to factoring company	<u>54,851</u>	<u>93,039</u>

### 3. Share capital

#### Authorised share capital:

	2013	2012
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### 4. Ultimate parent company

The company's parent company is Academy (Holdings) Limited, which is incorporated in England.