

**Registered Number 02755795**

**Academy Signs Limited**

**Abbreviated Accounts**

**31 December 2015**

## Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
<b>Current assets</b>			
Stocks		6,870	7,300
Debtors		285,232	380,977
Cash at bank and in hand		234,337	4,891
Total current assets		<u>526,439</u>	<u>393,168</u>
<b>Creditors: amounts falling due within one year</b>		(520,374)	(389,767)
<b>Net current assets (liabilities)</b>		6,065	3,401
<b>Total assets less current liabilities</b>		<u>6,065</u>	<u>3,401</u>
<b>Total net assets (liabilities)</b>		<u>6,065</u>	<u>3,401</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		6,063	3,399
<b>Shareholders funds</b>		<u>6,065</u>	<u>3,401</u>

- a. For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the

Companies Act 2006.

- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 April 2016

And signed on their behalf by:

**G A Burbidge, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2015

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents the realisable value of work undertaken during the year, exclusive of Value Added Tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Investments (Fixed****2 Assets)****3 Creditors: amounts falling due after more than one year****4 Share capital****2015****2014**

	£	£
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
2 Ordinary of £1 each	2	2