

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2005
FOR
FISHER TECHNOLOGY PLC



FISHER TECHNOLOGY PLC

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FOR THE YEAR ENDED 30 APRIL 2005

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FISHER TECHNOLOGY PLC
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2005

DIRECTORS:	R G Franks J L Franks H W Fisher Nominees Limited
SECRETARY:	J L Franks
REGISTERED OFFICE:	187 Field End Road Eastcote Pinner Middlesex HA5 1QR
REGISTERED NUMBER:	2755596
AUDITORS:	David G Simon & Co Limited Chartered Certified Accountants & Registered Auditors 187a Field End Road Eastcote Pinner Middlesex HA5 1QR
BANKERS:	The Royal Bank of Scotland PO Box 39952 2 1/2 Devonshire Square London EC2M 4XJ

FISHER TECHNOLOGY PLC
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2005

The directors present their report with the financial statements of the company for the year ended 30 April 2005.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were those of software developers, website developers, value added resellers, consultants, systems integrators and support specialists. We continue to build technology for use by small and medium sized enterprises in relation to eCommerce, content management and the building of web based communities.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

During the year the company was focused on building VCGenius a specialist content management system for non profit organisations. During the year, v4 of the software was created and used for the first time to provide the web site technology for two major non profit organisations.

The company continued to work on the eCommerce technology to create a self contained platform that can be customised to meet the commerce requirements of many web businesses.

The company continued to provide support services under its Purplecard support system.

The company commenced a new partnership with ASI Europe the authors of the iMIS software for Associations and Charities and it is expected that this will start to create new income coursed in the next year.

Over the year the company will continue to build software systems such as VCGenius and eCommerce and to bring new features which can improve the useability of software and create value for our clients.

In March of 2005 we formed an alliance with Web Business Services t/a Justwebs to take both client and product responsibility for 20 new clients. We will work in the coming year to integrate this business into our existing business.

DIVIDENDS

No dividends will be distributed for the year ended 30 April 2005.

FISHER TECHNOLOGY PLC
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2005

DIRECTORS

The directors during the year under review were:

R G Franks	- appointed 31.7.2004
J L Franks	- appointed 31.7.2004
H W Fisher Nominees Limited	- appointed 31.7.2004
L C Kuelsheimer	- resigned 31.7.2004
P A Beer	- resigned 31.7.2004
A R W Parfitt	- resigned 31.7.2004
D W Breger	- resigned 31.7.2004
R G Franks	- resigned 21.5.2004

The beneficial interests of the directors holding office on 30 April 2005 in the issued share capital of the company were as follows:

	30.4.05	1.5.04 or date of appointment if later
Ordinary "A" £1 shares		
R G Franks	16,667	16,667
J L Franks	16,667	16,667
H W Fisher Nominees Limited	-	-
Ordinary "B" £1 shares		
R G Franks	-	-
J L Franks	-	-
H W Fisher Nominees Limited	16,666	16,666
Ordinary £1 shares		
R G Franks	-	-
J L Franks	-	-
H W Fisher Nominees Limited	-	-

COMPANY'S POLICY ON PAYMENT OF CREDITORS

The company's current policy concerning the payment of trade creditors is to:

- a) settle the terms of payment with suppliers when agreeing the terms of each transaction.
- b) ensure that the suppliers are made aware of the terms of payment of each transactions,
- c) ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- d) pay in accordance with the company's contractual and other legal obligations.

At 30 April 2005, the company had 153 days purchases outstanding, based on average daily amount invoiced by suppliers during the year to that date.

SOFTWARE DEVELOPMENT COSTS

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Software development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the expected economic life of the project. The estimated useful lives of the projects range from 2 1/2 to 8 years.

FISHER TECHNOLOGY PLC
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2005

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

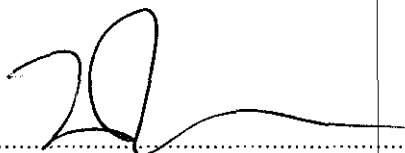
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The auditors, David G Simon & Co Limited, succeeded as the independent auditors of the company during the year and will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

ON BEHALF OF THE BOARD:



J L Franks - Secretary

Date:

3/5/06

**REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF
FISHER TECHNOLOGY PLC**

We have audited the financial statements of Fisher Technology Plc for the year ended 30 April 2005 on pages six to eighteen. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described on page four the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 April 2005 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

David G. Simon & Co Limited

David G Simon & Co Limited
Chartered Certified Accountants
& Registered Auditors
187a Field End Road
Eastcote
Pinner
Middlesex
HA5 1QR

Date: 3-3-06

FISHER TECHNOLOGY PLC
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2005

	Notes	2005 £	2004 £
TURNOVER	2	750,437	1,131,948
Cost of sales		<u>184,779</u>	<u>325,177</u>
GROSS PROFIT		565,658	806,771
Administrative expenses		<u>683,832</u>	<u>784,260</u>
OPERATING (LOSS)/PROFIT	4	(118,174)	22,511
Interest receivable and similar income	5	<u>81</u>	<u>-</u>
		(118,093)	22,511
Interest payable and similar charges	6	<u>1,821</u>	<u>11,368</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(119,914)	11,143
Tax on (loss)/profit on ordinary activities	7	<u>(10,920)</u>	<u>10,920</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(108,994)</u>	<u>223</u>
(DEFICIT)/RETAINED PROFIT FOR THE YEAR		<u>(108,994)</u>	<u>223</u>

CONTINUING OPERATIONS

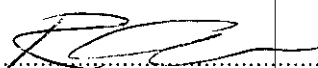
None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

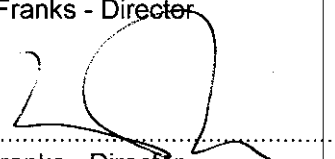
The company has no recognised gains or losses other than the loss for the current year and the profit for the previous year.

FISHER TECHNOLOGY PLC**BALANCE SHEET**
30 APRIL 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Intangible assets	8	52,626	61,440
Tangible assets	9	<u>15,276</u>	<u>19,803</u>
		67,902	81,243
CURRENT ASSETS			
Stocks	10	3,673	3,570
Debtors	11	298,247	443,985
Cash at bank and in hand		<u>2,545</u>	<u>87</u>
		304,465	447,642
CREDITORS			
Amounts falling due within one year	12	<u>372,082</u>	<u>419,606</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(67,617)</u>	<u>28,036</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>285</u>	<u>109,279</u>
CAPITAL AND RESERVES			
Called up share capital	15	25,500	25,500
Profit and loss account	16	<u>(25,215)</u>	<u>83,779</u>
SHAREHOLDERS' FUNDS	19	<u>285</u>	<u>109,279</u>

ON BEHALF OF THE BOARD:


 R G Franks - Director



 J L Franks - Director

Approved by the Board on

3/3/06

FISHER TECHNOLOGY PLC
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 APRIL 2005

	Notes	£	2005 £	£	2004 £	£
Net cash inflow/(outflow) from operating activities	1		(19,052)		165,874	
Returns on investments and servicing of finance	2		(1,740)		(11,368)	
Taxation			(12,889)		(1,537)	
Capital expenditure	2		<u>(22,790)</u>		<u>(14,602)</u>	
			(56,471)		138,367	
Financing	2		<u>15,000</u>			
Decrease in cash in the period			<u>(41,471)</u>		<u>138,367</u>	
<hr/>						
Reconciliation of net cash flow to movement in net debt	3					
Decrease in cash in the period			(41,471)		138,367	
Cash inflow from increase in debt			<u>(15,000)</u>		<u>-</u>	
Change in net debt resulting from cash flows			<u>(56,471)</u>		<u>138,367</u>	
Movement in net debt in the period			(56,471)		138,367	
Net debt at 1 May			<u>(60,342)</u>		<u>(198,709)</u>	
Net debt at 30 April			<u>(116,813)</u>		<u>(60,342)</u>	

The notes form part of these financial statements

FISHER TECHNOLOGY PLC

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 APRIL 2005

1. RECONCILIATION OF OPERATING (LOSS)/PROFIT TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES

	2005 £	2004 £
Operating (loss)/profit	(118,174)	22,511
Depreciation charges	36,132	81,550
Increase in stocks	(103)	8,756
Decrease/(Increase) in debtors	158,589	56,638
Increase in creditors	<u>(95,496)</u>	<u>(3,581)</u>
Net cash inflow/(outflow) from operating activities	<u>(19,052)</u>	<u>165,874</u>

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2005 £	2004 £
Returns on investments and servicing of finance		
Interest received	81	-
Interest paid	<u>(1,821)</u>	<u>(11,368)</u>
Net cash outflow for returns on investments and servicing of finance	<u>(1,740)</u>	<u>(11,368)</u>
Capital expenditure		
Purchase of intangible fixed assets	(15,000)	-
Purchase of tangible fixed assets	<u>(7,790)</u>	<u>(14,602)</u>
Net cash outflow for capital expenditure	<u>(22,790)</u>	<u>(14,602)</u>
Financing		
New loans in year	<u>15,000</u>	-
Net cash outflow from financing	<u>15,000</u>	<u>-</u>

FISHER TECHNOLOGY PLC

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 APRIL 2005

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.5.04 £	Cash flow £	At 30.4.05 £
Net cash:			
Cash at bank and in hand	87	2,458	2,545
Bank overdrafts	<u>(60,429)</u>	<u>(43,929)</u>	<u>(104,358)</u>
	<u>(60,342)</u>	<u>(41,471)</u>	<u>(101,813)</u>
 Debt:			
Debts falling due within one year	<u>-</u>	<u>(15,000)</u>	<u>(15,000)</u>
	<u>-</u>	<u>(15,000)</u>	<u>(15,000)</u>
 Total	<u><u>(60,342)</u></u>	<u><u>(56,471)</u></u>	<u><u>(116,813)</u></u>

FISHER TECHNOLOGY PLC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

The pension cost charge represents contributions payable by the company to the fund and amounted to £4,391 (2004-£9,125)

2. TURNOVER

The turnover and loss (2004 - profit) before taxation are attributable to the principal activities of the company.

An analysis of turnover by geographical market is given below:

	2005 £	2004 £
United Kingdom	734,624	1,094,554
Rest of Europe	15,813	37,394
	<u>750,437</u>	<u>1,131,948</u>

FISHER TECHNOLOGY PLC

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2005

3. STAFF COSTS

	2005	2004
	£	£
Wages and salaries	452,518	556,561
Social security costs	55,450	64,120
Other pension costs	<u>4,391</u>	<u>9,125</u>
	<u>512,359</u>	<u>629,806</u>

The average monthly number of employees during the year was as follows:

	2005	2004
Administration	2	2
Development	8	13
Sales	<u>2</u>	<u>3</u>
	<u>12</u>	<u>18</u>

4. OPERATING (LOSS)/PROFIT

The operating loss (2004 - operating profit) is stated after charging/(crediting):

	2005	2004
	£	£
Other operating leases	37,163	-
Depreciation - owned assets	12,317	20,107
Development costs amortisation	23,814	61,443
Auditors' remuneration	2,400	3,350
Foreign exchange differences	<u>(247)</u>	<u>(1,878)</u>
Directors' emoluments	<u>100,695</u>	<u>93,000</u>

Retirement benefits are accruing to 1 (2004:1) director under defined contribution schemes.

5. INTEREST RECEIVABLE AND SIMILAR INCOME

	2005	2004
	£	£
Deposit account interest	<u>81</u>	<u>-</u>

6. INTEREST PAYABLE AND SIMILAR CHARGES

	2005	2004
	£	£
Bank loan interest	-	11,329
Loan interest	1,821	-
Interest payable	<u>-</u>	<u>39</u>
	<u>1,821</u>	<u>11,368</u>

FISHER TECHNOLOGY PLC

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2005

7. TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the year was as follows:

	2005 £	2004 £
Current tax:		
UK corporation tax	-	10,920
Corporation tax repayable	<u>(10,920)</u>	<u>-</u>
 Tax on (loss)/profit on ordinary activities	 <u>(10,920)</u>	 <u>10,920</u>

Factors affecting the tax (credit)/charge

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2005 £	2004 £
(Loss)/profit on ordinary activities before tax	<u>(119,914)</u>	<u>11,143</u>
 (Loss)/profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 30% (2004 - 30%)	 (35,974)	 3,343
 Effects of:		
Expenses not deductible for tax purposes	127	565
Depreciation for the period in excess of capital allowances	5,989	8,791
Adjustments to tax charge in respect of previous periods	-	231
Other adjustments	<u>18,938</u>	<u>(2,010)</u>
 Current tax (credit)/charge	 <u>(10,920)</u>	 <u>10,920</u>

8. INTANGIBLE FIXED ASSETS

COST

At 1 May 2004

Additions

At 30 April 2005

AMORTISATION

At 1 May 2004

Amortisation for year

At 30 April 2005

NET BOOK VALUE

At 30 April 2005

At 30 April 2004

Development
costs
£

232,967

15,000

247,967

171,527

23,814

195,341

52,626

61,440

FISHER TECHNOLOGY PLC

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2005

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2004	9,705	177,966	187,671
Additions	<u>2,703</u>	<u>5,087</u>	<u>7,790</u>
At 30 April 2005	<u>12,408</u>	<u>183,053</u>	<u>195,461</u>
DEPRECIATION			
At 1 May 2004	9,705	158,163	167,868
Charge for year	<u>212</u>	<u>12,105</u>	<u>12,317</u>
At 30 April 2005	<u>9,917</u>	<u>170,268</u>	<u>180,185</u>
NET BOOK VALUE			
At 30 April 2005	<u>2,491</u>	<u>12,785</u>	<u>15,276</u>
At 30 April 2004	<u>-</u>	<u>19,803</u>	<u>19,803</u>

10. STOCKS

	2005 £	2004 £
Stocks	<u>3,673</u>	<u>3,570</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005 £	2004 £
Trade debtors	224,097	329,663
Amounts owed by companies under common control	19,473	83,675
Other debtors	3,326	2,970
Tax	12,851	-
Prepayments and accrued income	<u>38,500</u>	<u>27,677</u>
	<u>298,247</u>	<u>443,985</u>

Included in the trade debtors is an amount of £nil (2004: £ 8,382) which is due after more than 12 months.

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005 £	2004 £
Bank loans and overdrafts (see note 13)	104,358	60,429
Other loans (see note 13)	15,000	-
Trade creditors	75,312	47,576
Amounts owed to companies under common control	26,044	227
Tax	-	10,958
Social security and other taxes	29,050	68,863
VAT	14,121	-
Accruals and deferred income	<u>108,197</u>	<u>231,553</u>
	<u>372,082</u>	<u>419,606</u>

FISHER TECHNOLOGY PLC

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2005

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

The company's bank facility is secured by way of fixed and floating charge over the company's assets and personal guarantees by Russell Franks-director, Juliette Franks-director and Sybil Kathlyn Sabel-who is related to Juliette Franks.

13. LOANS

An analysis of the maturity of loans is given below:

	2005 £	2004 £
Amounts falling due within one year or on demand:		
Bank overdrafts	104,358	60,429
Directors loan	<u>15,000</u>	<u>-</u>
	<u>119,358</u>	<u>60,429</u>

14. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

		Land and buildings
	2005 £	2004 £
Expiring:		
Between one and five years	<u>23,000</u>	<u>-</u>

15. CALLED UP SHARE CAPITAL

Authorised:

Number: Class:

100,000	Ordinary
67,000	Ordinary "A"
33,000	Ordinary "B"

Nominal Value:	2005 £	2004 £
£1		100,000
£1	67,000	-
£1	<u>33,000</u>	<u>-</u>
	<u>100,000</u>	<u>100,000</u>

Allotted and Issued:

Number: Class:

1,000	Ordinary shares of £1 each
49,000	Ordinary shares of £1 each 50p part paid
667	Ordinary "A" shares of £1 each
32,667	Ordinary "A" shares of £1 each 50p paid
333	Ordinary "B" shares of £1 each
16,333	Ordinary "B" Shares of £1 each 50p paid

	£	£
£1		1,000
£1		24,500
£1	667	
£1	16,333	
£1	333	
£1	<u>8167</u>	
	<u>£25,500</u>	<u>£25,500</u>

On 31 July 2004 the authorised share capital was converted into 67,000 "A" Ordinary shares and 33,000 "B" Ordinary shares of £1 each. The issued share capital was converted into 33,334 "A" Ordinary shares and 16,666 "B" Ordinary shares. Both "A" Ordinary and "B" Ordinary rank equally in all respect.

FISHER TECHNOLOGY PLC

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2005

16. RESERVES

At 1 May 2004
Deficit for the year

At 30 April 2005

Profit
and loss
account
£
83,779
(108,994)

(25,215)

FISHER TECHNOLOGY PLC

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 APRIL 2005**

17. RELATED PARTY DISCLOSURES

The company trades in the ordinary course of business on arm's length basis with H.W. Fisher & Company a firm of Chartered Accountants, in which P A Beer, L C Kuelsheimer, D W Breger and A R W Parfitt are partners.

The Company also trades in the ordinary course of business on an arm's length basis with the following companies:

Fisher Financial plc, financial services company in which P A Beer, L C Kuelsheimer, D W Breger and A R W Parfitt had an interest.

Fisher Corporate plc, corporate finance advisor in which P A Beer, L C Kuelsheimer and D W Breger have an interest.

Jade Securities Limited, mergers and acquisitions brokerage in which P A Beer, L C Kuelsheimer, and D W Breger have an interest.

Fisher Property Services Ltd, property services company in which P A Beer, L C Kuelsheimer and D W Breger have an interest.

Good Harvest Group Limited, in which P A Beer and L C Kuelsheimer have an interest.

Amounts due from/(to) these related parties at the balance sheet date were:

	2005	2004
	£	£
H.W. Fisher & Company	3,445	81,394
Jade Securities Limited	-	94
Good Harvest Group Ltd	1,851	2,187
Fisher Property Services Ltd	282	-
Fisher Financial plc	13,858	-
Mediafish Limited	37	-
	<hr/>	<hr/>
	19,473	83,675
Mediafish Limited	-	(227)
H.W. Fisher & Company	(26,044)	-
	<hr/>	<hr/>
	<u>(6,571)</u>	<u>83,448</u>

Turnover includes amounts charged to these related parties:

	2005	2004
	£	£
H.W. Fisher & Company	31,354	75,638
Fisher Financial plc	13,332	230
Fisher Property Services plc	240	-
Jade Securities Limited	-	860
Good Harvest Group Ltd	11,716	3,833
	<hr/>	<hr/>
	<u>56,642</u>	<u>80,561</u>

18. ULTIMATE CONTROLLING PARTY

The company is controlled by R.G. Franks and J.L. Franks.

FISHER TECHNOLOGY PLC

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2005

19. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2005 £	2004 £
(Loss)/Profit for the financial year	(108,994)	<u>223</u>
Net (reduction)/addition to shareholders' funds	(108,994)	223
Opening shareholders' funds	<u>109,279</u>	<u>109,056</u>
Closing shareholders' funds	<u>285</u>	<u>109,279</u>
Equity interests	<u>285</u>	<u>109,279</u>