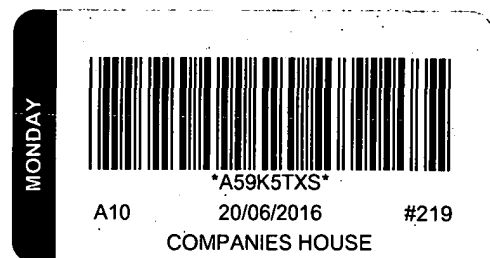


Abbeygate Builders Merchants Limited

Unaudited Abbreviated Accounts
For the year ended 30 November 2015



Abbeygate Builders Merchants Limited

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Abbeygate Builders Merchants Limited

Abbreviated Balance Sheet

As at 30 November 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		10,818		13,189
Investments	2		1,300		2,550
			<u>12,118</u>		<u>15,739</u>
Current assets					
Stocks		218,243		198,601	
Debtors		1,052,352		1,233,460	
Cash at bank and in hand		126,247		31,169	
		<u>1,396,842</u>		<u>1,463,230</u>	
Creditors: amounts falling due within one year	3	<u>(1,093,319)</u>		<u>(1,092,818)</u>	
Net current assets			<u>303,523</u>		<u>370,412</u>
Total assets less current liabilities			<u>315,641</u>		<u>386,151</u>
Creditors: amounts falling due after more than one year			(50,000)		(269,438)
Provisions for liabilities			(210)		(210)
			<u>265,431</u>		<u>116,503</u>
Capital and reserves					
Called up share capital	4		10,000		10,000
Other reserves			-		(20,000)
Profit and loss account			255,431		126,503
Shareholders' funds			<u>265,431</u>		<u>116,503</u>

Abbeygate Builders Merchants Limited

Abbreviated Balance Sheet (Continued)

As at 30 November 2015

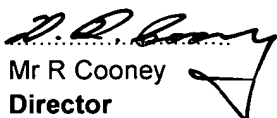
For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16/6/2016


Mr R Cooney
Director

Company Registration No. 02755338

Abbeygate Builders Merchants Limited

Notes to the Abbreviated Accounts

For the year ended 30 November 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the invoiced value of goods sold and services provided net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% reducing balance

1.4 Investments

Fixed asset investments are stated at cost.

1.5 Stock

Stock is valued at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stock to its present location and condition. Provision is made where necessary for obsolete, slow moving and defective stock.

1.6 Pensions

The company makes contributions to a defined contribution scheme, the assets of the scheme being held separately from the assets of the company. The pension cost charge represents contributions payable to the scheme.

1.7 Employee benefit trust

In accordance with UITF 38, the intrinsic value of awards to employees of shares is charged to the profit and loss account over the period to which the employees' performance relates.

The administration costs of the Abbeygate Builders Merchants Employee Benefit Trust are included in the profit and loss account. The consideration paid or received for the purchase or sale of the company's own shares is shown as a movement on shareholders' funds.

1.8 Invoice discounting

The company uses the services of an invoice discounting company. The debts are with full recourse, and the accounting treatment adopted in accordance with the FRSSE is to present the debtors and the liability to the finance house separately.

Abbeygate Builders Merchants Limited

Notes to the Abbreviated Accounts (Continued)

For the year ended 30 November 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 December 2014	281,172	2,550	283,722
Additions	3,575	-	3,575
	<u>284,747</u>	<u>2,550</u>	<u>287,297</u>
At 30 November 2015			
Depreciation			
At 1 December 2014	267,983	-	267,983
Charge for the year	5,946	1,250	7,196
	<u>273,929</u>	<u>1,250</u>	<u>275,179</u>
At 30 November 2015			
Net book value			
At 30 November 2015	10,818	1,300	12,118
	<u>13,189</u>	<u>2,550</u>	<u>15,739</u>
At 30 November 2014			

Investments are stated at cost, less provision for any diminution in value.

3 Creditors: amounts falling due within one year

Included in bank loans and overdrafts is an advance by Venture Finance Plc of £254,194 (2014: £307,265) which is secured over the assets of the company. A bank overdraft of £nil (2014: £8,760) is guaranteed by Venture Finance plc for a sum of up to £76,000.

4 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

5 Control

The ultimate controlling party is D.R. Cooney, a director, by virtue of his majority shareholding in the company.