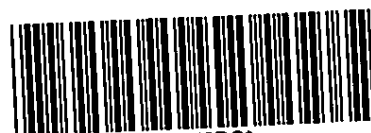


# Companies House

COMPANY REGISTRATION NUMBER 2755231

**EVERBEECH LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED**  
**30 JUNE 2012**

FRIDAY



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COMPANIES HOUSE

**EVERBEECH LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2012**

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# **EVERBEECH LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO EVERBEECH LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts, together with the financial statements of Everbeech Limited for the year ended 30 June 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **Respective Responsibilities of Directors and Auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### **Basis of Opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Bright Grahame Murray

ROBERT FELD (Senior Statutory Auditor)

For and on behalf of  
BRIGHT GRAHAME MURRAY  
Chartered Accountants  
& Statutory Auditor

131 Edgware Road  
London  
W2 2AP

1 February 2013

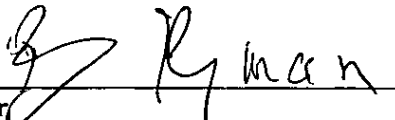
Company Registration Number 2755231

**EVERBEECH LIMITED****ABBREVIATED BALANCE SHEET****30 JUNE 2012**

	Note	2012 £	2011 £
<b>Fixed Assets</b>	<b>2</b>		
Tangible assets		1,398,225	6,260,593
<b>Current Assets</b>			
Debtors	3	5,117,963	3,727,024
Cash at bank and in hand		327,097	214,515
		<u>5,445,060</u>	<u>3,941,539</u>
<b>Creditors: Amounts falling due within one year</b>		<u>310,848</u>	<u>4,192,470</u>
<b>Net Current Assets/(Liabilities)</b>		<u>5,134,212</u>	<u>(250,931)</u>
<b>Total Assets Less Current Liabilities</b>		<u>6,532,437</u>	<u>6,009,662</u>
<b>Creditors: Amounts falling due after more than one year</b>		<u>2,689,733</u>	<u>2,611,391</u>
		<u>3,842,704</u>	<u>3,398,271</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	4	100	100
Revaluation reserve		239,503	1,285,609
Profit and loss account		3,603,101	2,112,562
<b>Shareholders' Funds</b>		<u>3,842,704</u>	<u>3,398,271</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24/1/13, and are signed on their behalf by

  
Director

Full name BASIL HYMAN  
Please print in capitals

The notes on pages 3 to 5 form part of these abbreviated accounts

# **EVERBEECH LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2012**

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### **1. Accounting Policies**

#### **Basis of Accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investment properties, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover comprises rent and service charges receivable, exclusive of VAT

The turnover and pre-tax profit were derived from the company's principal activity which was carried out wholly in the United Kingdom

#### **Fixed Assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% p a on a reducing balance basis
Furniture and Equipment	- 25% p a on a reducing balance basis

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve

#### **Investment Properties**

The company's investment properties are included in the Balance Sheet at their open market values. The surplus or deficit on annual revaluation of such properties is transferred to the revaluation reserve. Depreciation is not provided in respect of freehold investment properties. Leasehold investment properties are not amortised where the unexpired term is over twenty years.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

#### **Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

# EVERBEECH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

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### 1. Accounting Policies *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. Fixed Assets

	Tangible Assets £
<b>Cost or Valuation</b>	
At 1 July 2011	6,380,052
Additions	2,303
Disposals	(5,553,816)
Revaluation	615,503
<b>At 30 June 2012</b>	<u>1,444,042</u>
<b>Depreciation</b>	
At 1 July 2011	119,459
Charge for year	2,915
On disposals	(76,557)
<b>At 30 June 2012</b>	<u>45,817</u>
<b>Net Book Value</b>	
<b>At 30 June 2012</b>	<u>1,398,225</u>
At 30 June 2011	<u>6,260,593</u>

Investment properties owned by the company have been valued at 30 June 2012 by the directors, based on professional advice, using an open market value for existing use basis at £1,384,000 (2011 £6,237,590). The historical cost of these properties is £1,392,799 (2011 £5,200,283).

# EVERBEECH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

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### 3. Debtors

Debtors include amounts of £4,868,271 (2011 - £3,292,550) falling due after more than one year

### 4. Share Capital

#### Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>