

KEHF LIMITED

**Company Registration Number:
02754697 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2022

Period of accounts

Start date: 1 January 2022

End date: 31 December 2022

KEHF LIMITED

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Directors' report period ended 31 December 2022

The directors present their report with the financial statements of the company for the period ended 31 December 2022

Principal activities of the company

The company's principal activity during the year was the letting of conference and event facilities at 11-13 Cavendish Square and the provision of related catering and ancillary services. The conference and event facilities are owned by The King's Fund and are made available to the company on a commercial basis. Corporate partnerships, sponsorship and advertising for King's Fund events and commissioned research which does not further the primary purpose of the charity is also accounted for in KEHF Ltd. As Covid-19 pandemic restrictions eased during 2022, KEHF income increased as conference and event facilities reopened. Income from other activities continued to be generated, albeit in different ways and this enabled the company to remain profitable. It is expected that revenues and profit will continue to increase and that pre pandemic levels of income from the venue will be generated during 2023.

Directors

The directors shown below have held office during the whole of the period from
1 January 2022 to 31 December 2022

Alan Brown
Dominic Dodd
Richard Murray
Anna Rule
Matthew Tolchard

Secretary Paul Clough

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
24 May 2023

And signed on behalf of the board by:

Name: Paul Clough
Status: Secretary

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Profit And Loss Account for the Period Ended 31 December 2022

	2022	2021
	£	£
Turnover:	3,496,000	1,952,000
Cost of sales:	(2,903,000)	(1,560,000)
Gross profit(or loss):	593,000	392,000
Administrative expenses:	(6,000)	(5,000)
Operating profit(or loss):	587,000	387,000
Profit(or loss) before tax:	587,000	387,000
Tax:	0	0
Profit(or loss) for the financial year:	587,000	387,000

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Balance sheet

As at 31 December 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:		0	0
Tangible assets:		0	0
Investments:		0	0
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Stocks:		0	0
Debtors:	3	293,000	447,000
Cash at bank and in hand:		733,000	429,000
Investments:		0	0
Total current assets:		<u>1,026,000</u>	<u>876,000</u>
Creditors: amounts falling due within one year:	4	(973,000)	(823,000)
Net current assets (liabilities):		<u>53,000</u>	<u>53,000</u>
Total assets less current liabilities:		<u>53,000</u>	<u>53,000</u>
Total net assets (liabilities):		<u>53,000</u>	<u>53,000</u>
Capital and reserves			
Called up share capital:		50,000	50,000
Profit and loss account:		3,000	3,000
Total Shareholders' funds:		<u>53,000</u>	<u>53,000</u>

The notes form part of these financial statements

KEHF LIMITED

Balance sheet statements

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 24 May 2023
and signed on behalf of the board by:**

Name: Alan Brown
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 December 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover from the short-term letting of conference facilities and from the provision of related catering and ancillary services is measured at the fair value of the consideration receivable and recognised on a daily basis in line with the use of the facilities. Turnover from corporate sponsorship and consultation services to overseas clients is recognised at the date of provision of the relevant service. Deposits and payments received in advance of the provision of facilities and services are carried forward within creditors.

Other accounting policies

Debtors and Creditors Short-term debtors are measured at transaction price less any impairment. Short-term creditors are measured at transaction price.

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Notes to the Financial Statements for the Period Ended 31 December 2022

2. Employees

	2022	2021
Average number of employees during the period	0	0

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Notes to the Financial Statements for the Period Ended 31 December 2022

3. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Trade debtors	244,000	327,000
Prepayments and accrued income	39,000	117,000
Other debtors	10,000	3,000
Total	<u>293,000</u>	<u>447,000</u>

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Notes to the Financial Statements for the Period Ended 31 December 2022

4. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	£	£
Trade creditors	125,000	137,000
Accruals and deferred income	308,000	356,000
Other creditors	540,000	330,000
Total	<u>973,000</u>	<u>823,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.