

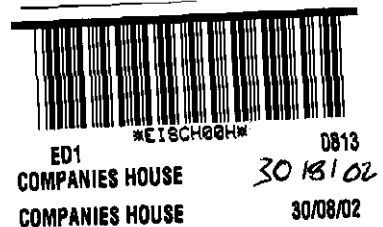
**PROGAS 2000 LIMITED**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2001**

**CONTENTS:**

1. Director's Report
2. Balance Sheet as at 31 October 2001
3. Director's Statement



**PROGAS 2000 LIMITED**

**DIRECTOR'S REPORT**

The Director hereby submits his Report and Accounts for the Company for the year ended 31 October 2001.

The Sole Director of the Company during the year and his interests in the shares of the Company was:

	<u>31.10.2001</u>	<u>31.10.2000</u>
P F Warneford-Bygrave	1 share	1 share

During the above year the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Director personally.

Signed on behalf of the Board



MRS J E WARNEFORD-BYGRAVE  
Secretary

Date: 28 October 2002

**PROGAS 2000 LIMITED**

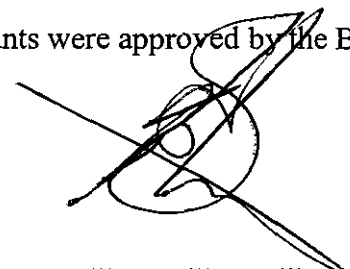
**BALANCE SHEET AS AT 31 OCTOBER 2001**

	<u>2001</u>	<u>2000</u>
	<u>£</u>	<u>£</u>
ASSETS		
Cash and bank balances	2	2
	=	=
Represented by:		
SHARE CAPITAL		
Authorised		
1,000 shares of £1 each		
Allotted, called up and fully paid		
2 shares of £1 each	2	2
	=	=

The Company was dormant throughout the financial year.

The Director's Statements required by Section 249B(4) are shown on the following page, which forms part of this Balance Sheet.

The accounts were approved by the Board on 28 April 2002 and signed on its behalf by:



.....  
P F WARNEFORD-BYGRAVE  
(Sole Director)

**PROGAS 2000 LIMITED**

**BALANCE SHEET CONTINUED**

**DIRECTOR'S STATEMENT REQUIRED BY SECTION 249B(4)**

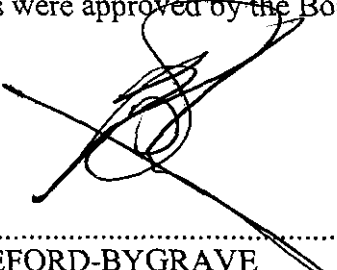
**FOR THE YEAR ENDED 31 OCTOBER 2001**

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In approving these accounts as Director of the company I hereby confirm:

- a) that for the period stated above the company was entitled to the exemption conferred by Section 249AA(1) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 31 October 2001, and
- c) that I acknowledge my responsibilities for:
  - 1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the provisions of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 28 NOV 2002 and signed on its behalf by

  
.....  
P F WARNEFORD-BYGRAVE  
Director