

REGISTERED NUMBER: 02753458 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 1995

FOR

HENLEY PARK LIMITED



HENLEY PARK LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 1995**

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HENLEY PARK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 1995

DIRECTORS: A R Donnachie
M C Sutcliffe

SECRETARY: M C Sutcliffe

REGISTERED OFFICE: Millbridge House
Frensham
Farnham
Surrey
GU10 3AB

REGISTERED NUMBER: 02753458 (England and Wales)

ACCOUNTANTS: Maxwell & Co
Accountants
Millbridge House
Frensham
Farnham
Surrey GU10 3AB

HENLEY PARK LIMITED

**REPORT OF THE ACCOUNTANTS TO THE SHAREHOLDERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HENLEY PARK LIMITED**

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages three to five) have been prepared.

We report on the financial statements for the year ended 31 October 1995 set out on pages four to five.

Respective responsibilities of directors and reporting accountants

As described on page five the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

Maxwell & Co
Accountants
Millbridge House
Frensham
Farnham
Surrey GU10 3AB

Dated: 5/3/98

HENLEY PARK LIMITED

ABBREVIATED BALANCE SHEET 31 OCTOBER 1995

		1995		1994	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,425		-
CURRENT ASSETS:					
Stocks		12,298		-	
Debtors		7,643		2	
Cash at bank and in hand		907		-	
		<u>20,848</u>		<u>2</u>	
CREDITORS: Amounts falling due within one year		<u>24,422</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(3,574)</u>		<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£851</u>		<u>£2</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			849		-
Shareholders' funds			<u>£851</u>		<u>£2</u>

The company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ending 31 October 1995.

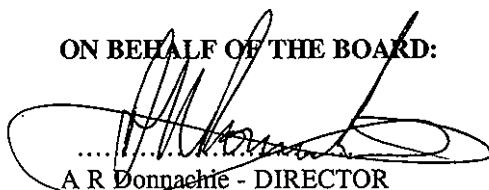
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


A R Donnachie - DIRECTOR

Approved by the Board on ✓ 3/78

The notes form part of these financial statements

HENLEY PARK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 1995

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on reducing balance and 25% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	5,383
At 31 October 1995	5,383
DEPRECIATION:	
Charge for year	958
At 31 October 1995	958
NET BOOK VALUE:	
At 31 October 1995	4,425

HENLEY PARK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 1995

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	1995	1994
Number:	Class:		£	£
100	Ordinary	£1	100 <u> </u>	100 <u> </u>
Allotted, issued and fully paid:		Nominal value:	1995	1994
Number:	Class:		£	£
2	Ordinary	£1	2 <u> </u>	2 <u> </u>