

"Reg of Co's"

REGISTERED NUMBER: 02753458 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 1997

FOR

HENLEY PARK LIMITED



HENLEY PARK LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 1997**

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HENLEY PARK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 1997

DIRECTORS: A R Donnachie
M C Sutcliffe

SECRETARY: M C Sutcliffe

REGISTERED OFFICE: Millbridge House
Frensham
Farnham
Surrey
GU10 3AB

REGISTERED NUMBER: 02753458 (England and Wales)

ACCOUNTANTS: Maxwell & Co
Accountants
Millbridge House
Frensham
Farnham
Surrey GU10 3AB

HENLEY PARK LIMITED
ABBREVIATED BALANCE SHEET
31 OCTOBER 1997

		1997		1996	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,399		5,317
CURRENT ASSETS:					
Stocks		12,298		12,298	
Debtors		24,850		15,647	
Cash in hand		-		877	
		<u>37,148</u>		<u>28,822</u>	
CREDITORS: Amounts falling due within one year		<u>43,757</u>		<u>32,938</u>	
NET CURRENT LIABILITIES:			(6,609)		(4,116)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(2,210)</u>		<u>£1,201</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			(2,212)		1,199
Shareholders' funds			<u>£(2,210)</u>		<u>£1,201</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 October 1997.

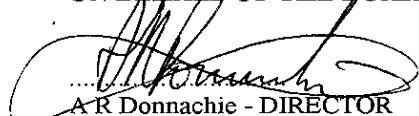
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


A R Donnachie - DIRECTOR

Approved by the Board on 16TH JULY 1999

The notes form part of these financial statements

HENLEY PARK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on reducing balance and 25% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 1996	
and 31 October 1997	7,344
DEPRECIATION:	
At 1 November 1996	2,027
Charge for year	918
At 31 October 1997	2,945
NET BOOK VALUE:	
At 31 October 1997	4,399
At 31 October 1996	5,317

HENLEY PARK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 1997

3. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal value:	1997	1996	
			£	£	
100	Ordinary	£1	100	100	
			<u> </u>	<u> </u>	
Allotted and issued:					
Number:	Class:	Nominal value:	1997	1996	
			£	£	
2	Share capital	£1	2	2	
			<u> </u>	<u> </u>	

4. RELATED PARTY DISCLOSURES

By virtue of his shareholding, the director, A R Donnachie, has ultimate control of the company.

Included in Debtors is an amount owed from Hallpath Limited of £1,413, a company in which the director, A R Donnachie, has a beneficial interest.

Included in Creditors are amounts owed to Glencoe Limited of £9,157, Pathrose Limited of £900, and Hadmere Limited of £9,935, companies in which the director, A R Donnachie, has a beneficial interest.

During the year ended 31 October 1997 Henley Park Limited charged consultancy fees of £45,000 to Pathrose Limited. This invoice will not be paid and as therefore been written off as a bad debt.