

REGISTERED NUMBER: 02753458 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 1996

FOR

HENLEY PARK LIMITED



**HENLEY PARK LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 1996**

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**HENLEY PARK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 1996**

**DIRECTORS:** A R Donnachie  
M C Sutcliffe

**SECRETARY:** M C Sutcliffe

**REGISTERED OFFICE:** Millbridge House  
Frensham  
Farnham  
Surrey  
GU10 3AB

**REGISTERED NUMBER:** 02753458 (England and Wales)

**ACCOUNTANTS:** Maxwell & Co  
Accountants  
Millbridge House  
Frensham  
Farnham  
Surrey GU10 3AB

**HENLEY PARK LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE SHAREHOLDERS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
HENLEY PARK LIMITED**

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages three to five) have been prepared.

We report on the financial statements for the year ended 31 October 1996 set out on pages four to five.

**Respective responsibilities of directors and reporting accountants**

As described on page five the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

Maxwell & Co  
Accountants  
Millbridge House  
Frensham  
Farnham  
Surrey GU10 3AB

Dated:

5/3/98

# HENLEY PARK LIMITED

## ABBREVIATED BALANCE SHEET 31 OCTOBER 1996

		1996		1995	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		5,317		4,425
<b>CURRENT ASSETS:</b>					
Stocks		12,298		12,298	
Debtors		15,647		7,643	
Cash at bank and in hand		877		907	
		28,822		20,848	
<b>CREDITORS:</b> Amounts falling due within one year		32,938		24,422	
<b>NET CURRENT LIABILITIES:</b>			(4,116)		(3,574)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£1,201		£851
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			1,199		849
Shareholders' funds			£1,201		£851

The company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ending 31 October 1996.

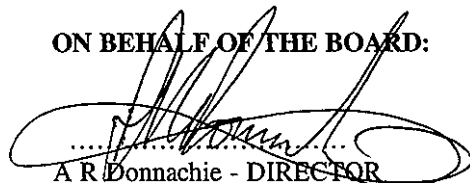
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
A R Donnachie - DIRECTOR

Approved by the Board on 31/3/98

The notes form part of these financial statements

# HENLEY PARK LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 1996

### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

#### **Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on reducing balance and 25% on reducing balance
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#### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 November 1995	5,383
Additions	1,961
	<hr/>
At 31 October 1996	7,344
	<hr/>
<b>DEPRECIATION:</b>	
At 1 November 1995	958
Charge for year	1,069
	<hr/>
At 31 October 1996	2,027
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 October 1996	5,317
	<hr/> <hr/>
At 31 October 1995	4,425
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# HENLEY PARK LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 1996

### 3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	1996 £	1995 £
Number:	Class:			
100	Ordinary	£1	100	100
			==	==
Allotted and issued:		Nominal value:	1996 £	1995 £
Number:	Class:			
2	Share capital	£1	2	2
			==	==