

## STATEMENT OF FINANCIAL POSITION

As at 31 July 2023

	Note	2023	2022
		£	£
<b>FIXED ASSETS</b>			
Investments		-	-
<b>CURRENT ASSETS</b>			
Stocks - goods for resale		-	-
Debtors	4	106,390	106,390
Cash at bank and in hand		-	-
		<u>106,390</u>	<u>106,390</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>(-)</u>	<u>(-)</u>
<b>NET CURRENT ASSETS</b>		<u>106,390</u>	<u>106,390</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>106,390</u>	<u>106,390</u>
<b>NET ASSETS</b>		<u>106,390</u>	<u>106,390</u>
Share capital	5	100,000	100,000
Profit & loss Account	6	6,390	6,390
<b>TOTAL SHAREHOLDERS' FUNDS</b>		<u>106,390</u>	<u>106,390</u>

## Audit Exemption Statement

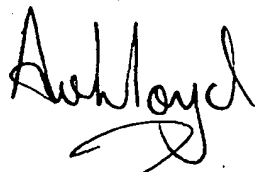
For the year ending 31 July 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

## Directors' responsibilities

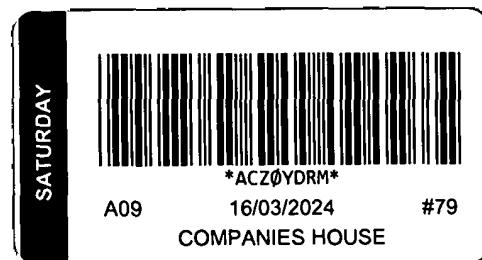
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



Andrew Lloyd - Director  
10 March 2024



**NOTES TO THE ACCOUNTS**

Year ended 31 July 2023

**1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with Section 1A of the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"). The University of Brighton is a private company registered in the UK and limited by shares.

The particular accounting policies adopted are described below.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

**Cash flow**

Under FRS 102 section 1.12(b) the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements.

**Turnover**

Turnover represents the invoiced value, excluding value added tax, of services supplied.

**Going Concern**

The directors have previously taken the decision that the company would not enter into any new contracts and should now become dormant.

**2. ANALYSIS OF TURNOVER AND OPERATING PROFIT**

	2023 Turnover £	2023 Operating profit £	2022 Turnover £	2022 Operating profit £
Class of business:				
Non award bearing courses	-	-	-	-
Consultancy	-	-	-	-
Research	-	-	-	-
Trading activities	-	-	-	-
Catering and conferences	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

All turnover arises in the United Kingdom.

**3. DEED OF COVENANT**

The company covenants all of its profits to the University of Brighton. In the year ended 31 July 2023 an amount of £NIL (31 July 2022; £NIL) was due to be paid to the University of Brighton under deed of covenant.

**NOTES TO THE ACCOUNTS**  
**Year ended 31 July 2023**

**4. DEBTORS**

	2023 £	2022 £
<b>Due within one year:</b>		
Amounts owed by parent undertaking	106,390	106,390
<b>TOTAL</b>	<b>106,390</b>	<b>106,390</b>

**5. CALLED UP SHARE CAPITAL**

	2023 £	2022 £
<b>Called up, allotted and fully paid</b>		
100,000 ordinary shares of £1 each	100,000	100,000

**6. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS**

	2023 £	2022 £
Profit for the year	-	-
Retained profit brought forward	6,390	6,390
Retained profit carried forward	6,390	6,390

**7. RELATED PARTY TRANSACTIONS**

As the University of Brighton owns 100% of the issued share capital of the company, advantage has been taken of the provisions contained in FRS 102 33.1a which allows non-disclosure of transactions or balances with entities which form part of the group of related parties.

**8. ULTIMATE PARENT COMPANY**

The Company is a subsidiary undertaking of the University of Brighton which is the ultimate parent. The consolidated financial statements of the group are available to the public and may be obtained from:

University of Brighton  
Mithras House  
Lewes Road  
Brighton  
BN2 4AT