

**Registered Number 02753379**

**ABEN WINES LIMITED**

**Abbreviated Accounts**

**31 August 2014**

## Abbreviated Balance Sheet as at 31 August 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	5,750	5,750
Tangible assets	3	2,000	3,000
		<u>7,750</u>	<u>8,750</u>
<b>Current assets</b>			
Stocks		54,000	97,500
Debtors		67,614	78,977
Cash at bank and in hand		10,561	27,157
		<u>132,175</u>	<u>203,634</u>
<b>Creditors: amounts falling due within one year</b>		(129,161)	(173,032)
<b>Net current assets (liabilities)</b>		<u>3,014</u>	<u>30,602</u>
<b>Total assets less current liabilities</b>		<u>10,764</u>	<u>39,352</u>
<b>Total net assets (liabilities)</b>		<u>10,764</u>	<u>39,352</u>
<b>Capital and reserves</b>			
Called up share capital	4	22	22
Profit and loss account		10,742	39,330
<b>Shareholders' funds</b>		<u>10,764</u>	<u>39,352</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 December 2014

And signed on their behalf by:

**M J Aben, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods net of vat and trade discounts. Invoices are raised when goods are dispatched.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its useful life as follows:

Fixtures, fittings and equipment, fully depreciated

Motor vehicles, 25% on cost

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal instalments over its estimated useful economic life. The directors considered is valued at a realistic amount.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2013	5,750
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>5,750</u>
<b>Amortisation</b>	
At 1 September 2013	-
Charge for the year	-
On disposals	-
At 31 August 2014	<u>-</u>
<b>Net book values</b>	
At 31 August 2014	<u>5,750</u>
At 31 August 2013	<u>5,750</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2013	10,752

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>10,752</u>
<b>Depreciation</b>	
At 1 September 2013	7,752
Charge for the year	1,000
On disposals	-
At 31 August 2014	<u>8,752</u>
<b>Net book values</b>	
At 31 August 2014	<u>2,000</u>
At 31 August 2013	<u>3,000</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 A Ordinary shares of £1 each	2	2
20 B Ordinary shares of £2 each	40	40

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