

Registered Number 02753379

ABEN WINES LIMITED

Abbreviated Accounts

31 August 2012

ABEN WINES LIMITED

Registered Number 02753379

Balance Sheet as at 31 August 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	5,750	5,750
Tangible	3	<u>4,000</u>	<u>5,000</u>
Total fixed assets		9,750	10,750
Current assets			
Stocks		57,000	80,000
Debtors		82,052	58,605
Cash at bank and in hand		26,832	19,664
Total current assets		<u>165,884</u>	<u>158,269</u>
Creditors: amounts falling due within one year		(117,037)	(94,629)
Net current assets		48,847	63,640
Total assets less current liabilities		<u>58,597</u>	<u>74,390</u>
Total net Assets (liabilities)		58,597	74,390
Capital and reserves			
Called up share capital	4	22	22
Profit and loss account		<u>58,575</u>	<u>74,368</u>
Shareholders funds		<u>58,597</u>	<u>74,390</u>

- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 January 2013

And signed on their behalf by:

M J Aben, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The accounts have been prepared using the applicable provisions of UK accounting standards, which have been consistently applied.

Turnover

Turnover represents amounts receivable for goods supplied, net of vat.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	%	fully depreciated
Motor vehicle	25.00%	Straight Line

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 August 2011	5,750
At 31 August 2012	<u>5,750</u>
Net Book Value	
At 31 August 2011	5,750
At 31 August 2012	<u>5,750</u>

The director considers that goodwill is shown at its economic value to the company.

3 **Tangible fixed assets**

Cost	£
At 31 August 2011	10,752
additions	
disposals	
revaluations	
transfers	
At 31 August 2012	<u>10,752</u>
Depreciation	
At 31 August 2011	5,752
Charge for year	1,000
on disposals	<u> </u>

	At 31 August 2012	<u>6,752</u>
	Net Book Value	
	At 31 August 2011	5,000
	At 31 August 2012	<u>4,000</u>
4	Share capital	

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
2 A Ordinary of £1.00 each	2	2
20 B Ordinary of £1.00 each	20	20

5 **Transactions with directors**

The director was paid dividends during the year of £27,000 (2011 - £27,000).