

Company registration No. 2752675 (England and Wales)

HENCROFT STREET MANAGEMENT CO LTD

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2012

WEDNESDAY



A104OK62

A18

19/12/2012

#164

COMPANIES HOUSE

Prepared By

Ian S Smith & Co
The Old Fire Station
Church Street
Burnham
Bucks
SL1 7HX

HENCROFT STREET MANAGEMENT CO LTD

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2012

The Directors submit their report together with the financial statements for the year ended 31st March 2012

PRINCIPAL ACTIVITY

The principal activity of the company continued to be that of the management and administration of Hencroft Street, Slough, Berkshire, on a non-profit making basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants

DIRECTORS

The Register of Directors who served during the year and at the Balance Sheet date and their interests in the company is kept at the Registered Office

COMPANY STRUCTURE

The company is limited by guarantee The liability of the members is limited and in the event of the company being wound up every member is required to contribute a maximum of £1 to the assets of the company

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year, give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year In preparing those financial statements the Directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business
- The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies

By order of the board on

14th December 2012



Mr M Cleaver Secretary

HENCROFT STREET MANAGEMENT CO LTD**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST MARCH 2012**

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		£	£
TURNOVER	1	7600	7830
ADMINISTRATIVE COSTS		<u>5554</u>	<u>6803</u>
OPERATING PROFIT		2046	1027
INTEREST RECEIVABLE		—	—
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2046	1027
TAX ON PROFIT ON ORDINARY ACTIVITIES		—	—
RETAINED PROFIT FOR THE YEAR		2046	1027
RETAINED PROFIT BROUGHT FORWARD		<u>4856</u>	<u>3829</u>
RETAINED PROFIT CARRIED FORWARD		<u>6902</u>	<u>4856</u>

The Companies Act 2006 requires that the results of this non-profit making organisation are presented in the above way. However, all references to profit or loss should be interpreted as being surplus or deficit of income over expenditure.

HENCROFT STREET MANAGEMENT CO LTD**BALANCE SHEET****AS AT 31ST MARCH 2012**

	<u>Notes</u>	<u>2012</u>		<u>2011</u>	
		£	£	£	£
<u>CURRENT ASSETS</u>					
Debtors	3	5837		3684	
Cash at Bank and in Hand		<u>1608</u>		<u>1891</u>	
		7445		5575	
CREDITORS - Amounts falling due within one year					
Accruals	4	<u>536</u>		<u>712</u>	
			<u>6909</u>		<u>4863</u>
NET CURRENT ASSETS			£ <u>6909</u>		£ <u>4863</u>
CAPITAL AND RESERVES					
SHARE CAPITAL			7		7
PROFIT AND LOSS ACCOUNT			<u>6902</u>		<u>4856</u>
			£ <u>6909</u>		£ <u>4863</u>

For the year ending 31st March 2012 the company was entitled to exemption from audit under section 477 of the Companies act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

Approved by the Board of Directors on 14TH DECEMBER 2012

Signed on behalf of the Board of Directors

S. S. Cleaver

... Mrs S Cleaver

HENCROFT STREET MANAGEMENT CO LTD**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST MARCH 2012****1. ACCOUNTING POLICIES****(a) ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

(b) TURNOVER

Turnover represents Management charges receivable in respect of communal expenditure in the ordinary course of business

2. OPERATING PROFIT

	<u>2012</u> £	<u>2011</u> £
Operating profit is stated after charging		
Auditors Remuneration	—	—

3. DEBTORS

	<u>2012</u>	<u>2011</u>
Maintenance Charges in Arrears	5837	3684
Prepaid Expenses	—	—
	£ <u>5837</u>	£ <u>3684</u>

4. ACCRUED EXPENSES

	<u>2012</u>	<u>2011</u>
General Building Maintenance	-	216
Ground Maintenance	40	40
Cleaning	36	36
Audit and Accountancy Charges	<u>420</u>	<u>420</u>
	£ <u>536</u>	£ <u>712</u>

5. STATEMENT OF MOVEMENTS ON PROFIT AND LOSS ACCOUNT

	£
Balance at 1 April 2011	4856
Retained Surplus of Income over Expenditure for the year	<u>2046</u>
Balance at 31 March 2012	<u>6902</u>