

Rule 1 26/
1 54

The Insolvency Act 1986
 Notice to Registrar of
 Companies of Supervisor's
 Abstract of Receipts and
 Payments
 Pursuant to Rule 1 26(2)(b) or
 Rule 1 54 of the
 Insolvency Rules 1986

R.1.26(2)(b)/ R.1.54

For Official Use

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To the Registrar of Companies

Company Number

02752416

Name of Company

Diemasters Limited

I / We
 T Papanicola FCA FCCA FABRP MCI Arb
 The Grange
 100 High Street
 London
 N14 6TB

supervisor(s) of a voluntary arrangement taking effect on

13 August 2007

present overleaf my/our abstract of receipts and payments for the period from

14 August 2009

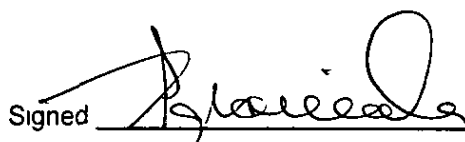
to

13 August 2010

Number of continuation sheets (if any) attached

☐

Signed



Date

20/08/10

Bond Partners LLP
 The Grange
 100 High Street
 London
 N14 6TB

Ref D0658/tp/sh

For Official Use

Insolvency Section

Post Room

SATURDAY



AK8AXMQL

A14

21/08/2010

285

COMPANIES HOUSE

RECEIPTS		£
Brought forward from previous Abstract (if any)		16,619 77
Voluntary Contributions		6,000 00
VAT Receivable		82 12
Carried forward to * continuation sheet / next abstract		22,701 89
PAYMENTS		£
Brought forward from previous Abstract (if any)		13,218 87
Specific Bond		60 00
Supervisors Fees		5,750 00
Carried forward to * continuation sheet / next abstract		19,028 87

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed

20 August 2010

Our Ref TP/SH/D0658/5

TO ALL KNOWN CREDITORS

Dear Sirs,

Diemasters Limited
(Under a Voluntary Arrangement)

Enclosed please find copy of the report to creditors pursuant to Rule 1 26(2) of the Insolvency Rules 1986

Yours faithfully,



BOND PARTNERS LLP

T. Papanicola FCA FCCA FABRP MCI.Arb

Licensed to act as an Insolvency Practitioner by the Association of Chartered Certified Accountants

Enc

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Diemasters Limited

REPORT TO THE CREDITORS PURSUANT TO RULE 1.26(2) OF THE INSOLVENCY RULES 1986, IN RESPECT OF YEAR ENDING 13 AUGUST 2010

Introduction

T Papanicola FCA FCCA FABRP MCI Arb was appointed Supervisor of the Voluntary Arrangement of Diemasters Limited on 13 August, 2007 at a meeting of Creditors held in accordance with Section 4 of the Insolvency Act 1986

Receipts and Payments

A summary of receipts and payments as at 13 August 2010 is attached for your information

We can confirm that all contributions have been made in accordance with the Terms of the Voluntary Arrangement

The Supervisor has conducted a review of the Company's Accounts and Management Accounts, in accordance with the Terms of the Voluntary Arrangement. There was no additional contribution emanating from this review

Creditors Claims

The status of claims is as follows

Unsecured	Number	Amount £
Agreed	8	58,168.56

Distribution of funds

Since the third anniversary of the arrangement a first distribution of 2.58 pence in the pound has been declared to unsecured creditors. Cheques have been dispatched under separate cover

Supervisor's Fees

The approved Terms require that the Supervisor be remunerated on the basis of time spent on the administration of the Voluntary Arrangement. Any such remuneration shall be payable at the discretion of the Supervisor, from funds held at his disposal.

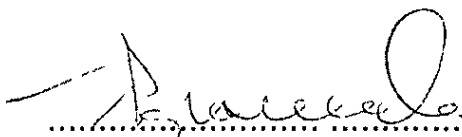
In total the Supervisor and his staff, have incurred time costs of £11,078.00 on the administration of this arrangement. This represents 56.30 hours at an average hourly charge out rate of £196.77.

To date the Supervisor has drawn fees of £10,050.00 plus VAT, as shown on the attached Receipts and Payments Account.

Bond Partners LLP's hourly charge-out rates and a copy of "Creditors' Guide to Insolvency Practitioners Fees" are available from the offices of Bond Partners upon receipt of a written request from any party requiring these details. Alternatively this information is available on our website www.bondpartners.co.uk

Petition Fees

We confirm that sufficient funds are held in respect of Petition Fees in the event that the Company fails to comply with the terms of the Voluntary Arrangement.



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T Papanicola FCA FCCA FABRP MCI.Arb

Supervisor

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20 August 2010

Voluntary Arrangement of Diemasters Limited

Statement of Affairs		From 14/08/2009 To 13/08/2010	From 13/08/2007 To 13/08/2010
(126,000 00)	GENERAL FIXED CHARGE Royal Bank Of Scotland plc	NIL NIL	NIL NIL
70,000 00 (32,000 00) (50,000 00)	PLANT & MACHINERY Equipment Lombard Finance Close Asset Finance	NIL NIL NIL NIL	NIL NIL NIL NIL
	ASSET REALISATIONS		
	Voluntary Contributions	6,000 00	18,500 00
	Lump Sum Contribution	NIL	4,000 00
2,500 00	Plant & Machinery and Equipment	NIL	NIL
50 00	Office Furniture & Equipment	NIL	NIL
7,500 00	Work in Progress	NIL	NIL
15,560 00	Book Debts	NIL	NIL
	Bank Interest Gross	NIL	53 14
		6,000 00	22,553 14
	COST OF REALISATIONS		
	Petitioners Costs	NIL	539 25
	Specific Bond	60 00	150 00
	Intermediary Disbursements	NIL	1,562 12
	Nominees Fees	NIL	5,000 00
	Nominees Expenses	NIL	500 00
	Supervisors Fees	5,750 00	10,050 00
	Legal Fees	NIL	230 00
		(5,810 00)	(18,031 37)
	UNSECURED CREDITORS		
(8,149 14)	Unsecured Creditors	NIL	NIL
(21,628 84)	Inland Revenue	NIL	NIL
(22,456 55)	HM Customs & Excise	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(60,000 00)	Ordinary Shares	NIL NIL	NIL NIL
(224,624 53)		190 00	4,521 77
	REPRESENTED BY		
	VAT Receivable		848 75
	Bank 1 Deposit		3,673 02
			4,521.77

Note

