

Rule 1 26/
1.54

The Insolvency Act 1986
 Notice to Registrar of
 Companies of Supervisor's
 Abstract of Receipts and
 Payments
 Pursuant to Rule 1 26(2)(b) or
 Rule 1 54 of the
 Insolvency Rules 1986

R.1.26(2)(b)/ R.1.54

For Official Use

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To the Registrar of Companies

Company Number

02752416

Name of Company

Diemasters Limited

I / We
 T Papanicola FCA FCCA FABRP MCI Arb
 The Grange
 100 High Street
 London
 N14 6TB

supervisor(s) of a voluntary arrangement taking effect on

13 August 2007

present overleaf my/our abstract of receipts and payments for the period from

13 August 2007

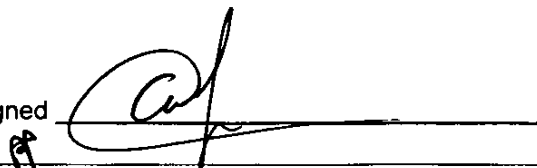
to

12 August 2011

Number of continuation sheets (if any) attached

☐

Signed



Date

07/10/11

Bond Partners LLP
 The Grange
 100 High Street
 London
 N14 6TB

Ref D0658/tp/sh

For Official Use

Insolvency Practice

WEDNESDAY



A09L3YBG

A44

12/10/2011

231

COMPANIES HOUSE

RECEIPTS		£
Brought forward from previous Abstract (if any)		0 00
Voluntary Contributions		24,000 00
Lump Sum Contribution		4,000 00
Bank Interest Gross		55 63
Carried forward to * continuation sheet / next abstract		28,055 63
PAYMENTS		£
Brought forward from previous Abstract (if any)		0 00
Petitioners Costs		539 25
Specific Bond		150 00
Intermediary Disbursements		1,562 12
Nominees Fees		5,000 00
Nominees Expenses		500 00
Supervisors Fees		15,250 00
Legal Fees		230 00
Unsecured Creditors		1,500 00
VAT Receivable		908 75
Carried forward to * continuation sheet / next abstract		25,640 12

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed

07 October 2011

Our Ref TP/MN/D0658/5

TO ALL KNOWN CREDITORS

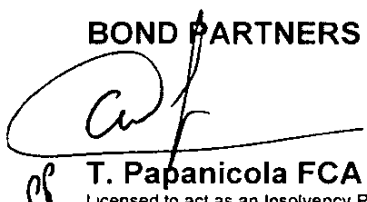
Dear Sirs,

Diemasters Limited
(Under a Voluntary Arrangement)

Enclosed please find copy of the report to creditors pursuant to Rule 1 26(2) of the Insolvency Rules 1986

Yours faithfully,

BOND PARTNERS LLP



T. Papanicola FCA FCCA FABRP MCI.Arb

Licensed to act as an Insolvency Practitioner by
The Association of Chartered Certified Accountants

Enc

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A list of members is available for inspection at the registered office. Any reference to a partner in relation to Bond Partners LLP means a member of Bond Partners LLP.

Diemasters Limited

REPORT TO THE CREDITORS PURSUANT TO RULE 1.26(2) OF THE INSOLVENCY RULES 1986, IN RESPECT OF YEAR ENDING 13 AUGUST 2011

Introduction

T Papanicola FCA FCCA FABRP MCI Arb was appointed Supervisor of the Voluntary Arrangement of Diemasters Limited on 13 August, 2007 by a meeting of Creditors in accordance with Section 4 of the Insolvency Act 1986

Receipts and Payments

A summary of receipts and payments as at 13 August 2011 is attached for your information

We can confirm that all contributions have been made in accordance with the Terms of the Voluntary Arrangement

The Supervisor has conducted a review of the Company's Accounts and Management Accounts, in accordance with the Terms of the Voluntary Arrangement. There was no additional contribution emanating from this review

Adjudication of Creditors Claims

The status of claims is as follows

Unsecured	Number	Amount £
Agreed	10	£58,168.56

Distribution of funds

Since the last anniversary there has been a distribution of 2 58 pence in the pound to unsecured creditors. Unsecured creditors will shortly receive a second interim dividend of 4 15 pence in the pound which has been declared today

Supervisor's Fees

The approved Terms require that the Supervisor be remunerated on the basis of time spent on the administration of the Voluntary Arrangement. Any such remuneration shall be payable at the discretion of the Supervisor, from funds held at his disposal.

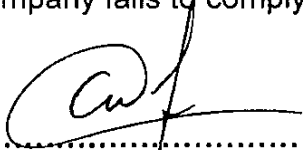
In total the Supervisor and his staff, have incurred time costs of £13,727.00 on the administration of this arrangement. This represents 69.60 hours at an average hourly charge out rate of £197.23.

At the fourth anniversary, the Supervisor had drawn fees of £15,250.00, as shown on the attached Receipts and Payments Account. Fees were overtaken as a result of an administrative error. We confirm that the estate has since been reimbursed accordingly.

Bond Partners LLP's hourly charge-out rates and a copy of "Creditors' Guide to Insolvency Practitioners Fees" are available from the offices of Bond Partners upon receipt of a written request from any party requiring these details. Alternatively this information is available on our website www.bondpartners.co.uk

Petition Fees

We confirm that funds are held in respect of Petition Fees in the event that the Company fails to comply with the terms of the Voluntary Arrangement.



.....
PP T Papanicola FCA FCCA FABRP MCI.Arb
Supervisor

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The Association of Chartered Certified Accountants

07 October 2011

Voluntary Arrangement of Diemasters Limited

Statement of Affairs		From 13/08/2007 To 12/08/2011	From 13/08/2007 To 12/08/2011
(126,000 00)	GENERAL FIXED CHARGE Royal Bank Of Scotland plc	NIL NIL	NIL NIL
70,000 00 (32,000 00) (50,000 00)	PLANT & MACHINERY Equipment Lombard Finance Close Asset Finance	NIL NIL NIL NIL	NIL NIL NIL NIL
	ASSET REALISATIONS		
	Voluntary Contributions	24,000 00	24,000 00
	Lump Sum Contribution	4,000 00	4,000 00
2,500 00	Plant & Machinery and Equipment	NIL	NIL
50 00	Office Furniture & Equipment	NIL	NIL
7,500 00	Work in Progress	NIL	NIL
15,560 00	Book Debts	NIL	NIL
	Bank Interest Gross	55 63	55 63
		28,055 63	28,055 63
	COST OF REALISATIONS		
	Petitioners Costs	539 25	539 25
	Specific Bond	150 00	150 00
	Intermediary Disbursements	1,562 12	1,562 12
	Nominees Fees	5,000 00	5,000 00
	Nominees Expenses	500 00	500 00
	Supervisors Fees	15,250 00	15,250 00
	Legal Fees	230 00	230 00
		(23,231 37)	(23,231 37)
(8,149 14) (21,628 84) (22,456 55)	UNSECURED CREDITORS Unsecured Creditors Inland Revenue HM Customs & Excise	1,500 00 NIL NIL (1,500 00)	1,500 00 NIL NIL (1,500 00)
(60,000 00)	DISTRIBUTIONS Ordinary Shares	NIL NIL	NIL NIL
(224,624.53)		3,324.26	3,324.26
	REPRESENTED BY		
	VAT Receivable		908 75
	Bank 1 Deposit		2,415 51
			3,324.26

Note