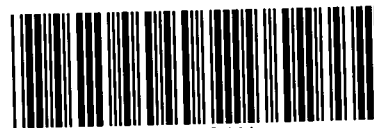


ABBAY HOUSE GARDENS LTD
Directors' Report and
Unaudited Financial Statements
for the Year Ended 31 October 2013

TUESDAY



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ABBHEY HOUSE GARDENS LTD

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for the year ended 31 October 2013**

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ABBAY HOUSE GARDENS LTD
Company Information
for the year ended 31 October 2013

Directors: I Pollard
R Pollard

Registered office: The Abbey House
Market Cross
Malmesbury
Wiltshire
SN16 9AS

Registered number: 02751853

Accountants: Haines Watts
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

ABBAY HOUSE GARDENS LTD

**Directors' Report
for the year ended 31 October 2013**

The directors present their report with the financial statements of the company for the year ended 31 October 2013.

Principal activity

The principal activity of the company in the year under review was that of cultivation of grounds for viewing to the public.

Directors

I Pollard has held office during the whole of the period from 1 November 2012 to the date of this report.

Other changes in directors holding office are as follows:

R Pollard - appointed 11 September 2013

A Pollard ceased to be a director after 31 October 2013 but prior to the date of this report.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

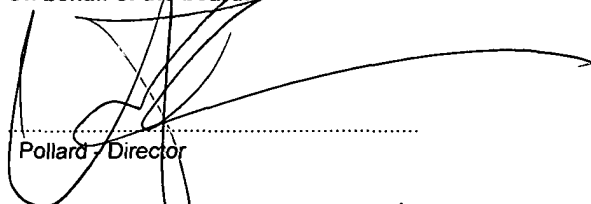
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board:



Pollard Director

Date: 25.09.14

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Abbey House Gardens Ltd**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbey House Gardens Ltd for the year ended 31 October 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Abbey House Gardens Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abbey House Gardens Ltd and state those matters that we have agreed to state to the Board of Directors of Abbey House Gardens Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abbey House Gardens Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbey House Gardens Ltd. You consider that Abbey House Gardens Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbey House Gardens Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Haines Watts
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Date: 30/10/14

ABBAY HOUSE GARDENS LTD

**Profit and Loss Account
for the year ended 31 October 2013**

	Notes	2013 £	2012 £
Turnover		230,968	193,510
Cost of sales		<u>(35,559)</u>	<u>(72,380)</u>
Gross profit		195,409	121,130
Administrative expenses		<u>(130,550)</u>	<u>(119,016)</u>
Operating profit and Profit on ordinary activities before taxation	3	64,859	2,114
Tax on profit on ordinary activities	4	<u>-</u>	<u>(900)</u>
Profit for the financial year		<u>64,859</u>	<u>1,214</u>

The notes form part of these financial statements

Balance Sheet
31 October 2013

	Notes	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	5		2,195		3,224
Current assets					
Debtors	6	3,500		3,500	
Cash at bank		90,808		67,013	
		<u>94,308</u>		<u>70,513</u>	
Creditors					
Amounts falling due within one year	7	581,448		623,541	
Net current liabilities			<u>(487,140)</u>		<u>(553,028)</u>
Total assets less current liabilities			<u>(484,945)</u>		<u>(549,804)</u>
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account	10		<u>(484,947)</u>		<u>(549,806)</u>
Shareholders' funds			<u>(484,945)</u>		<u>(549,804)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

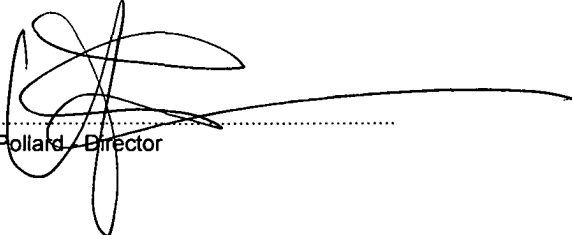
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 25.09.14 and were signed on its behalf by:


I Pollard, Director

The notes form part of these financial statements

ABBHEY HOUSE GARDENS LTD

Notes to the Financial Statements for the year ended 31 October 2013

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its day to day working capital requirements through the support of the directors.

The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The directors considers that the company will continue to operate within the facility currently agreed.

On this basis, the directors considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents amounts receivable for services provided in the year and is stated net of VAT. Garden attendance and ancillary sales are recognised at the point of sale. Wedding income is recognised on the receipt of monies.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant & machinery - 15% straight line

Fixtures, fittings & equipment - 15% straight line

Motor vehicles - 25% straight line

Deferred tax

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2. Directors' emoluments

	2013	2012
	£	£
Directors' remuneration and other benefits etc	3,000	-

3. Operating profit

The operating profit is stated after charging:

	2013	2012
	£	£
Depreciation - owned assets	1,029	1,253

ABBEY HOUSE GARDENS LTD

**Notes to the Financial Statements - continued
for the year ended 31 October 2013**

4. Taxation

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2013	2012
	£	£
Deferred tax	-	900
Tax on profit on ordinary activities	-	900

The company has estimated losses of £634,362 (2012: £696,525) available for carry forward against future trading profits.

5. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost				
At 1 November 2012 and 31 October 2013	58,666	125,900	23,278	207,844
Depreciation				
At 1 November 2012	58,141	125,900	20,579	204,620
Charge for year	354	-	675	1,029
At 31 October 2013	58,495	125,900	21,254	205,649
Net book value				
At 31 October 2013	171	-	2,024	2,195
At 31 October 2012	525	-	2,699	3,224

6. Debtors: amounts falling due within one year

	2013	2012
	£	£
Other debtors	3,500	3,500

7. Creditors: amounts falling due within one year

	2013	2012
	£	£
Trade creditors	9,651	10,570
Taxation and social security	1,504	70,006
Other creditors	570,293	542,965
	581,448	623,541

8. Deferred tax

	£
Balance at 1 November 2012	(3,500)
Balance at 31 October 2013	(3,500)

ABBAY HOUSE GARDENS LTD

**Notes to the Financial Statements - continued
for the year ended 31 October 2013**

9. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. Reserves

	Profit and loss account £
At 1 November 2012	(549,806)
Profit for the year	<u>64,859</u>
At 31 October 2013	<u>(484,947)</u>

11. Related party disclosures

At the balance sheet date, director I Pollard was owed £570,243 (2012: £536,965). This loan is interest free and repayable on demand.

All transactions were at arms length and in the normal course of business.

12. Ultimate controlling party

The company is controlled by I Pollard by virtue of his directorship and shareholding.