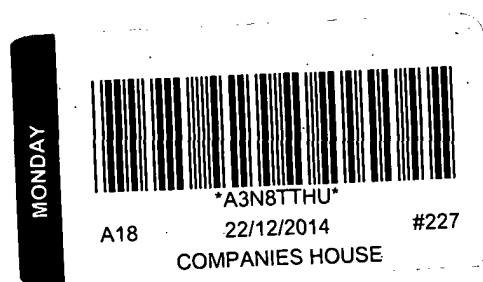


PALAT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2014

COMPANY REGISTRATION NUMBER 02751697



PALAT LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

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PALAT LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF PALAT LIMITED

YEAR ENDED 31 MARCH 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Palat Limited for the year ended 31 March 2014 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the Board of Directors of Palat Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Palat Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Palat Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Palat Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of Palat Limited. You consider that Palat Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Palat Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



EDWARDS PEARSON & WHITE LLP
Chartered Certified Accountants

Warwick & Coventry

18 December 2014

PALAT LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Note	2014	2013
	2	£	£
FIXED ASSETS			
Tangible assets		7,945	9,347
CURRENT ASSETS			
Debtors		55,155	82,075
Cash at bank and in hand		<u>5,105</u>	<u>1,614</u>
		60,260	83,689
CREDITORS: Amounts falling due within one year		<u>111,543</u>	<u>135,489</u>
NET CURRENT LIABILITIES		(51,283)	(51,800)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(43,338)</u>	<u>(42,453)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(43,438)</u>	<u>(42,553)</u>
DEFICIT		<u>(43,338)</u>	<u>(42,453)</u>

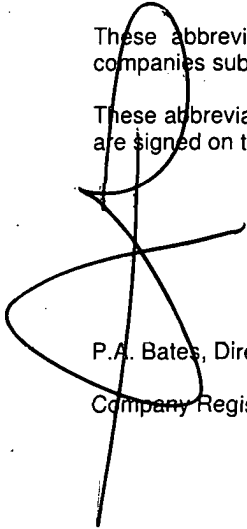
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 17 December 2014, and are signed on their behalf by:

 P.A. Bates, Director

Company Registration Number: 02751697

The notes on pages 3 to 4 form part of these abbreviated accounts.

PALAT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover, which is attributable to one continuing activity, represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced, calculated by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% Reducing Balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Going concern

The continuation of the company's affairs is dependent upon the support of the creditors. These accounts have been prepared on a going concern basis which assumes their continued support for the foreseeable future.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2013 and 31 March 2014	<u>16,332</u>
DEPRECIATION	
At 1 April 2013	6,985
Charge for year	<u>1,402</u>
At 31 March 2014	<u>8,387</u>
NET BOOK VALUE	
At 31 March 2014	<u>7,945</u>
At 31 March 2013	<u>9,347</u>

PALAT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>