

**GROSVENOR PLACE RESIDENTS (WEYBRIDGE)
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

30 SEPTEMBER 2006

TUESDAY



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GROSVENOR PLACE RESIDENTS (WEYBRIDGE) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2006

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GROSVENOR PLACE RESIDENTS (WEYBRIDGE) LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

THE BOARD OF DIRECTORS

Mrs C L Plunkett
Mr J A Stevens
Miss D J Sysum
Mrs J A Hartikainen
Mr T Elven
Mrs S J Stevens

COMPANY SECRETARY

Mrs H Bengier

REGISTERED OFFICE

Ashby House
64 High Street
Walton on Thames
Surrey
KT12 1BW

ACCOUNTANTS

Menzies
Chartered Accountants
Ashby House
64 High Street
Walton on Thames
Surrey
KT12 1BW

GROSVENOR PLACE RESIDENTS (WEYBRIDGE) LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 30 SEPTEMBER 2006

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 September 2006.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of management of the common areas of Grosvenor Place, Weybridge.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary shares At 30 September 2006	Shares of £50 each At 1 October 2005
Mrs C L Plunkett	1	1
Mr J A Stevens	1	1
Miss D J Sysum	1	1
Mrs J A Hartikainen	1	1
Mr T Elven	1	1
Mrs S J Stevens	1	1

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors



Mrs H Bengier
Company Secretary

Approved by the directors on 20/1/07

GROSVENOR PLACE RESIDENTS (WEYBRIDGE) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF GROSVENOR PLACE RESIDENTS (WEYBRIDGE) LIMITED

YEAR ENDED 30 SEPTEMBER 2006

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company set out on pages 4 to 7 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



MENZIES
Chartered Accountants

Ashby House
64 High Street
Walton on Thames
Surrey
KT12 1BW

26 January 2007

GROSVENOR PLACE RESIDENTS (WEYBRIDGE) LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 SEPTEMBER 2006

	Note	2006 £	2005 £
TURNOVER		7,363	7,111
Administrative expenses		5,792	6,167
Other operating income	2	—	(233)
OPERATING SURPLUS	3	1,571	1,177
Interest receivable		162	137
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		1,733	1,314
SURPLUS FOR THE FINANCIAL YEAR		1,733	1,314

The notes on pages 6 to 7 form part of these financial statements.

GROSVENOR PLACE RESIDENTS (WEYBRIDGE) LIMITED

BALANCE SHEET

30 SEPTEMBER 2006

	Note	2006 £	£	2005 £	£
CURRENT ASSETS					
Debtors	4	1,360		1,126	
Cash at bank		10,907		9,464	
		<u>12,267</u>		<u>10,590</u>	
CREDITORS: Amounts falling due within one year	5	440		496	
NET CURRENT ASSETS			11,827		10,094
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,827</u>		<u>10,094</u>
CAPITAL AND RESERVES					
Called-up equity share capital	8		800		800
Income and expenditure account	9		11,027		9,294
SHAREHOLDERS' FUNDS			<u>11,827</u>		<u>10,094</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved by the directors on the 20/1/07 and are signed on their behalf by:


Mrs S J Stevens

GROSVENOR PLACE RESIDENTS (WEYBRIDGE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the income and expenditure account represents amounts receivable during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OTHER OPERATING INCOME

	2006 £	2005 £
Other operating income	—	233

3. OPERATING SURPLUS

Operating surplus is stated after charging:

	2006 £	2005 £
Directors' emoluments	—	—

4. DEBTORS

	2006 £	2005 £
Other debtors	1,360	1,126

5. CREDITORS: Amounts falling due within one year

	2006 £	2005 £
Other creditors	440	496

6. CONTINGENCIES

The company has contingent liabilities in that it is required to maintain, repair, renew as necessary, decorate, landscape, cultivate and cleanse the amenity area and the estate road, footpaths, visitors parking spaces and any other communal parts of the amenity area and the lighting of the same. Also to pay any rates, taxes or any other outgoings chargeable.

7. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standards for Smaller Entities.

GROSVENOR PLACE RESIDENTS (WEYBRIDGE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2006

8. SHARE CAPITAL

Authorised share capital:

	2006 £	2005 £
16 Ordinary shares shares of £50 each	<u>800</u>	<u>800</u>

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares shares of £50 each	<u>16</u>	<u>800</u>	<u>16</u>	<u>800</u>

The founder shareholders have a non-equity interest since, on winding up, they are not entitled to any share of the surplus assets of the company. These belong exclusively to the ordinary shareholders. However, until the ultimate date, which is defined as one year after the last flat has been sold the founder shareholders had sole voting rights. Since the ultimate date passed some years ago they no longer have any voting rights or entitlement to attend, or receive notice of General Meetings.

9. INCOME AND EXPENDITURE ACCOUNT

	2006 £	2005 £
Balance brought forward	9,294	7,980
Surplus for the financial year	<u>1,733</u>	<u>1,314</u>
Balance carried forward	<u>11,027</u>	<u>9,294</u>