

**GROSVENOR PLACE RESIDENTS (WEYBRIDGE)  
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**30 SEPTEMBER 2005**



# GROSVENOR PLACE RESIDENTS (WEYBRIDGE) LIMITED

## FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2005

---

### CONTENTS

### PAGES

Officers and professional advisers	1
The directors' report	2
Income and expenditure account	3
Balance sheet	4
Notes to the financial statements	5 to 6
<b>The following pages do not form part of the financial statements</b>	
Chartered accountants' report to the board of directors	8
Detailed income and expenditure account	9

---

# GROSVENOR PLACE RESIDENTS (WEYBRIDGE) LIMITED

## OFFICERS AND PROFESSIONAL ADVISERS

---

### THE BOARD OF DIRECTORS

Mrs C L Plunkett  
Mr J A Stevens  
Miss D J Sysum  
Mrs J A Hartikainen  
Mr T Elven  
Mrs S J Stevens

### COMPANY SECRETARY

Mrs S Stevens

### REGISTERED OFFICE

Ashby House  
64 High Street  
Walton on Thames  
Surrey  
KT12 1BW

### ACCOUNTANTS

Menzies  
Chartered Accountants  
Ashby House  
64 High Street  
Walton on Thames  
Surrey  
KT12 1BW

# GROSVENOR PLACE RESIDENTS (WEYBRIDGE) LIMITED

## THE DIRECTORS' REPORT

YEAR ENDED 30 SEPTEMBER 2005

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 September 2005.

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of management of the common areas of Grosvenor Place, Weybridge.

### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary shares Shares of £50 each	
	At 30 September 2005	At 1 October 2004
Mrs C L Plunkett	1	1
Mr J A Stevens	1	1
Miss D J Sysum	1	1
Mrs J A Hartikainen	1	1
Mr T Elven	1	1
Mrs S J Stevens	1	1

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors



Mrs S Stevens  
Company Secretary

Approved by the directors on 29 Jan 06

# GROSVENOR PLACE RESIDENTS (WEYBRIDGE) LIMITED

## INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 SEPTEMBER 2005

	Note	2005 £	2004 £
<b>TURNOVER</b>		7,111	7,137
Administrative expenses		6,167	5,212
Other operating income	2	(233)	–
<b>OPERATING SURPLUS</b>	3	1,177	1,925
Interest receivable		137	93
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		1,314	2,018
<b>SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		1,314	2,018
<b>RETAINED SURPLUS FOR THE FINANCIAL YEAR</b>		1,314	2,018

The notes on pages 5 to 6 form part of these financial statements.

# GROSVENOR PLACE RESIDENTS (WEYBRIDGE) LIMITED

## BALANCE SHEET

30 SEPTEMBER 2005

	Note	2005 £	£	2004 £	£
<b>CURRENT ASSETS</b>					
Debtors	4	1,126		2,013	
Cash at bank		9,464		7,414	
		<u>10,590</u>		<u>9,427</u>	
<b>CREDITORS: Amounts falling due within one year</b>					
	5	<u>496</u>		<u>647</u>	
<b>NET CURRENT ASSETS</b>			10,094		8,780
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>10,094</u>		<u>8,780</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	8		800		800
Reserves			6,936		6,936
Income and expenditure account	9		<u>2,358</u>		<u>1,044</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>10,094</u>		<u>8,780</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 31. 01. 06 and are signed on their behalf by:

  
.....  
Mrs C L Plunkett

# GROSVENOR PLACE RESIDENTS (WEYBRIDGE) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2005

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

#### Fixed assets

All fixed assets are initially recorded at cost.

### 2. OTHER OPERATING INCOME

	2005 £	2004 £
Other operating income	233	-

### 3. OPERATING SURPLUS

Operating surplus is stated after charging:

	2005 £	2004 £
Directors' emoluments	-	-

### 4. DEBTORS

	2005 £	2004 £
Other debtors	1,126	2,013

### 5. CREDITORS: Amounts falling due within one year

	2005 £	2004 £
Other creditors	496	647

### 6. CONTINGENCIES

The company has contingent liabilities in that it is required to maintain, repair, renew as necessary, decorate, landscape, cultivate and cleanse the amenity area and the estate road, footpaths, visitors parking spaces and any other communal parts of the amenity area and the lighting of the same. Also to pay any rates, taxes or any other outgoings chargeable.

### 7. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standards for Smaller Entities.

# GROSVENOR PLACE RESIDENTS (WEYBRIDGE) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2005

### 8. SHARE CAPITAL

#### Authorised share capital:

	2005 £	2004 £
16 Ordinary shares shares of £50 each	800	800

#### Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares shares of £50 each	16	800	16	800

The founder shareholders have a non-equity interest since, on winding up, they are not entitled to any share of the surplus assets of the company. These belong exclusively to the ordinary shareholders. However, until the ultimate date, which is defined as one year after the last flat has been sold the founder shareholders had sole voting rights. Since the ultimate date passed some years ago they no longer have any voting rights or entitlement to attend, or receive notice of General Meetings.

### 9. INCOME AND EXPENDITURE ACCOUNT

	2005 £	2004 £
Balance brought forward	1,044	2,434
Retained surplus for the financial year	1,314	2,018
Transfer to Reserves	-	(3,408)
Balance carried forward	2,358	1,044



# **GROSVENOR PLACE RESIDENTS (WEYBRIDGE) LIMITED**

**MANAGEMENT INFORMATION**

**YEAR ENDED 30 SEPTEMBER 2005**

---

**The following pages do not form part of the statutory financial statements.**