

# **Intecat Business Development Limited**

## **FINANCIAL STATEMENTS**

**For the year ended**

**31 December 2007**



Company Registration No. 2751161

**Intecat Business Development Limited**  
**DIRECTOR AND OFFICERS**  
**For the year ended 31 December 2007**

**2007**

**DIRECTOR**

**F D Cave**

**SECRETARY**

**S B Cave**

**COMPANY NUMBER**

**2751161 (England and Wales)**

**REGISTERED OFFICE**

**Quarry's Edge  
Horrocks Fold  
Bolton  
BL1 7BX**

Intecat Business Development Limited  
DIRECTOR'S REPORT  
For the year ended 31 December 2007

2007

The Director submits his report and financial statements of Intecat Business Development Limited for the year ended 31 December 2007.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of business development consultancy services

REVIEW OF THE BUSINESS

The company had no sales during the year, though efforts to develop future business continued with prospects for activity in the medium term.

RESULTS AND DIVIDENDS

The operating loss for the year was **£149** No dividend was authorized.

DIRECTOR

The following director has held office since 1 January 2007.

F D Cave

DIRECTOR'S INTERESTS IN SHARES

Director's interests in the shares of the company, including family interests, were as follows:

	Ordinary of £1 each	
	31/12/07	1/1/07
F D Cave	100	100

By order of the board

*Rancis D. Cave*  
23/10/08

F D Cave  
Director

Intecat Business Development Limited  
PROFIT AND LOSS ACCOUNT  
For the year ended 31 December 2007

2007

	Notes	2007 £	2006 £
TURNOVER	1	NIL	NIL
Other operating expenses	2	150	233
		<hr/>	<hr/>
OPERATING PROFIT/(LOSS)		( 150)	(233)
Other interest receivable and similar income	3	1	2
		<hr/>	<hr/>
		( 149)	(231)
Interest payable and similar charges	4	-	-
		<hr/>	<hr/>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	5	( 149)	(231)
Taxation	7	-	-
		<hr/>	<hr/>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	12	( 149)	(231)

The operating loss for the year arises from the company's continuing operations

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Profit and Loss Account

Intecat Business Development Limited  
BALANCE SHEET  
As at 31 December 2007

2007

		2007	2006
	Notes	£	£
FIXED ASSETS	8	0	0
CURRENT ASSETS			
Debtors	9	-	-
Cash at bank and in hand		61	10
		<u>61</u>	<u>10</u>
CREDITORS Amounts falling due within one year	10	12,064	11,864
		<u></u>	<u></u>
NET CURRENT LIABILITIES		(12,003)	(11,854)
		<u></u>	<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(12,003)</u>	<u>(11,854)</u>
CAPITAL AND RESERVES			
Called up share capital	11	100	100
Profit and loss account	12	(12,103)	(11,954)
		<u></u>	<u></u>
SHAREHOLDERS' FUNDS	13	(12,003)	(11,854)

In preparing these financial statements the director

- (a) Has taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A (1)
- (b) Confirms that no notice has been deposited under Section 249B (2) of the Companies Act 1985
- (c) Acknowledges his responsibilities for ensuring that The Company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (d) Acknowledges his responsibilities for preparing accounts which give a true and fair view of the company and of its profit or loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company.
- (e) The director acknowledges his responsibilities for preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on

F D Cave, Director

*Francis D Cave 23/10/08*

#### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards

#### GOING CONCERN

The ability of the company to continue as a going concern depends on the continued support of the company's sole director. The net liabilities of the company at the year end totaled **£12,003** and the amount due to the director amounted to **£11,128**.

The financial statements have been prepared on the going concern basis. Should this basis be inappropriate then adjustments would have to be made to reduce the company's assets to their net realisable values and to provide for additional costs which might arise.

#### TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows

Computer and communication equipment    33 3% per annum on a reducing balance basis

#### DEFERRED TAXATION

Provision is made for taxation deferred or accelerated by the effect of timing differences, to the extent that it is probable that a liability will crystallise, at the rate expected to be ruling at that date.

#### PENSIONS CONTRIBUTIONS

The pensions costs charged in the financial statements represent the contributions payable by the company during the year. No contributions were paid.

#### TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of services provided to customers.

**Intecat Business Development Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 December 2007

**2007**

**1. TURNOVER AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION.**

The Company's turnover and profit before taxation were all derived from its principal activity wholly undertaken in the United Kingdom

<b>2. OTHER OPERATING EXPENSES</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Fees to Contractor	-	-
Administrative expenses	149	233
	<u>149</u>	<u>233</u>

**3 OTHER INTEREST RECEIVABLE AND SIMILAR INCOME**

Bank interest	<u>1</u>	<u>2</u>
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**4 INTEREST PAYABLE**

On other loans wholly repayable within 5 years	<u>-</u>	<u>-</u>
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**5 PROFIT(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION**

Profit on ordinary activities before taxation is stated after charging/(crediting) depreciation of tangible assets

Charge for the year/owned assets	-	83
Profit on disposals	<u>-</u>	<u>-</u>

**6 EMPLOYEES**

There were no employees during the year, staff costs were nil

Other pension costs	<u>-</u>	<u>-</u>
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**DIRECTOR'S REMUNERATION**

The director received no emoluments or pension contributions	<u>-</u>	<u>-</u>
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Intecat Business Development Limited  
NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 December 2007

2007

	2007 £	2006 £
<b>7 TAXATION</b>		
No liability to corporation tax arises on the results for the year		
<b>8 FIXED ASSETS</b>		
Depreciation of the computer and communication equipment is calculated at 33 3% per annum over the full year		
Cost	£	
1 January 2007	300	
Additions	NIL	
Disposals	-	
	-----	
31 December 2007	300	
Depreciation		
1 January 2007	300	
Charge for the year	0	
	-----	
31 December 2007	300	
Net book value		
31 December 2007	0	
	=====	
31 December 2006	0	
	=====	
<b>9. DEBTORS</b>		
Due within one year	-	-
Other debtors	-	-
<b>10 CREDITORS</b> Amounts falling due within one year		
Taxes and social security costs	686	686
Director's current accounts	11,128	10,928
Other creditors	250	250
Accruals and deferred income	-	-
	-----	-----
	12,064	11,864
	=====	=====



Intecat Business Development Limited  
NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 December 2007

2007

11 SHARE CAPITAL

Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, issued and fully paid 100 Ordinary of £1 each	100	100

12 STATEMENT OF MOVEMENT ON RESERVES

Profit and Loss Account	£	
1 January 2007	(11,954)	
Retained profit for the year	(149)	
31 December 2007	<u>(12,103)</u>	

13. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2007 £	2006 £
Profit for the financial year	(149)	(231)
Opening shareholders' funds	(11,854)	(11,623)
	<u>          </u>	<u>          </u>
Closing shareholders' funds	<u>(12,003)</u>	<u>(11,854)</u>

# **Intecat Business Development Limited**

## **MANAGEMENT INFORMATION**

**For the year ended**

**31 December 2007**

Company Registration No. 2751161

Intecat Business Development Limited  
**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
For the year ended 31 December 2007

2007

	2007 £	2006 £
<b>Turnover</b>		
Fees	NIL	NIL
Less contractor costs	-	
<b>Administrative expenses</b>	( 150)	(233)
	<hr/>	<hr/>
<b>Operating profit/(loss)</b>	( 150)	(233)
 <b>Other interest receivable and similar income</b>		
Bank interest received	1	2
	<hr/>	<hr/>
	-	-
 <b>Interest payable</b>		
Bank loan interest paid	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
<b>Net profit/(loss) for the year</b>	<u>( 149)</u>	<u>(231)</u>

## Intecat Business Development Limited

2007

## SCHEDULE OF DISTRIBUTION COSTS AND ADMINISTRATIVE EXPENSES

For the year ended 31 December 2007

	2007 £	2006 £
<b>Administrative expenses</b>		
Director's remuneration	-	-
Employer's N.I. contributions	-	-
Director's pension costs	-	-
Staff training	-	-
Printing, postage, stationery etc	-	-
Motor running expenses	-	-
Travelling expenses	-	-
Legal and professional fees	30.00	30 00
Accountancy	-	-
Bank charges	120.00	120.00
Sundry expenses	-	-
Subscriptions	-	-
Depreciation on fixtures and fittings	-	-
Depreciation on motor vehicles	-	-
Depreciation on computer/comms system	0.00	83.00
Profit on disposal of tangible assets	-	-
Insurance of fixed assets	-	-
Telephone	-	-
	<u>150 00</u>	<u>233 00</u>