COMPANY NUMBER:
2751006

A & S PACKING (YORKSHIRE) LIMITED

ABBREVIATED STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

WARRENS GBC LIMITED
CHARTERED CERTIFIED ACCOUNTANTS
33 THORNE ROAD
DONCASTER
SOUTH YORKSHIRE
DN1 2HD

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COMPANIES HOUSE

A & S PACKING (YORKSHIRE) LIMITED

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

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COMPANY NUMBER:2751006

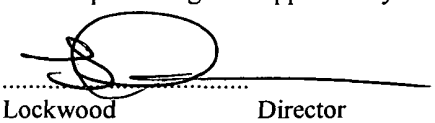
A & S PACKING (YORKSHIRE) LIMITED

ABBREVIATED BALANCE SHEET AT 30 NOVEMBER 2016

	Note	2016		2015	
		£	£	£	£
Fixed assets					
Tangible Assets	2		844,919		799,948
Current assets					
Stocks		2,524		2,358	
Debtors		371,824		366,376	
Cash at bank and in hand		572,309		468,137	
		946,657		836,871	
Creditors					
Due within one year		(314,699)		(266,648)	
Net current assets			631,958		570,223
Total assets less current liabilities			1,476,877		1,370,171
Creditors					
Due after more than one year			(13,418)		-
Provisions for liabilities			(52,148)		(44,743)
Net assets			1,411,311		1,325,428
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			1,411,111		1,325,228
Shareholders' funds			1,411,311		1,325,428

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 22 June 2017 and signed on its behalf.



S Lockwood Director

The annexed notes form part of these financial statements.

1. ***Accounting policies***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover
Turnover represents the value of work done during the year exclusive of value added tax. A sale is recognised on despatch of the goods to the customer which is the point at which the risks and rewards of ownership of the goods pass to the customer.

Depreciation and diminution in value of assets
Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property has not been depreciated contrary to FRS 11 because the property is well maintained on a continuous basis such that the standard and performance of the property is well preserved and any depreciation charge would be immaterial.

Plant & Equipment	20%	reducing balance basis
Computers	33.33%	straightline basis
Motor vehicles	30%	reducing balance basis.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred taxation
Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

Leasing
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element has been charged to the profit and loss account under the straight line basis in accordance with SSAP 21.

Pension costs
The company operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. **Tangible fixed assets**

	Total £
Cost:	
At 1 December 2015	1,324,698
Additions	153,021
Disposals	(30,350)
At 30 November 2016	1,447,369
Depreciation:	
At 1 December 2015	524,750
Charge for the year	97,640
Eliminated on disposal	(19,940)
At 30 November 2016	602,450
Net book value:	
At 30 November 2016	844,919
At 30 November 2015	799,948

3. **Share capital**

	2016	2015
	£	£
Allotted, called up and fully paid		
"A" Ordinary shares of £1 each	100	100
"B" Ordinary shares of £1 each	100	100
	200	200

4. **Ultimate controlling party**

All the voting shares are held equally by the Lockwood and Scriven families. No family has a majority of the shares.