DAFISA INTERNATIONAL EUROTRUST (UK) LIMITED

Company No: 2750921

BALANCE SHEET AS AT 31 DECEMBER 1997



	<u>1997</u>	<u>1996</u>
Current Assets		
Cash at bank and in hand	£ 2	£ 2
		==
Capital and Reserves		
Called up share capital	£ 2	£ 2
		==

The company was dormant, within the meaning of Section 250 of the Companies Act 1985, throughout the year from 1 January 1997 to 31 December 1997, and by Special Resolution is exempt from the requirements of Part VII, Companies Act 1985 relating to the audit of accounts.

Approved by the board and signed on its behalf by:	11 0	p.p. Newchain Ltd	1 1		
signed on its behalf by:	Hole Kerr	28	1998		
For and on behalf of Strategic Management Corporate Services Inc (DIRECTOR)					

NOTES

1. Accounting Policy

The accounts have been prepared under the historic cost convention, and on a dormant basis as any costs of the company such as its Annual Return fee are paid for and borne by its owners.

2. Share Capital

Authorised share capital 1,000 Ordinary shares of £1 each	£1,000 	£1,000
Allotted and issued share capital:		
Fully called up 2 "A" ordinary shares of £1 each	£ 2	£ 2