

**Dafisa International Eurotrust (UK) Ltd.**

**Statutory Accounts**

**For the Year Ended**

**31 December 2020**



# Dafisa International Eurotrust (UK) Ltd.

## Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
<b>Fixed Assets</b>			
Investments	4	521,852	521,852
<b>Current Assets</b>			
Debtors	5	400,000	400,000
<b>Creditors: amounts falling due within one year</b>	6	(521,852)	(521,852)
<b>Net Current Liabilities</b>		(121,852)	(121,852)
<b>Total Assets Less Current Liabilities</b>		<u>400,000</u>	<u>400,000</u>
<b>Capital and Reserves</b>			
Called up share capital	7	400,000	400,000
<b>Shareholders Funds</b>		<u>400,000</u>	<u>400,000</u>

These financial statements have been prepared under, and are being delivered to the Registrar of Companies in accordance with, the provisions applicable to companies subject to the small companies' regime.

The Statement of Income and Retained Earnings is not being delivered to the Registrar of Companies.

For the year ending 31 December 2020 the company was entitled to the audit exemption in section 477 of the Companies Act 2006.

Directors' confirmations:

- The members have not given any audit requirement notice to the company in respect of its financial statements for the year under section 476 of the Companies Act 2006, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 14 September 2021, and are signed on behalf of the board by:



Helen Roué  
Director

Company registration number: 02750921

The notes on pages 2 to 3 form part of these financial statements.

# **Dafisa International Eurotrust (UK) Ltd.**

## **Notes to the Statutory Accounts**

### **Year Ended 31 December 2020**

#### **1. General Information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1st Floor, Midas House, 2 Knoll Rise, Orpington, Kent, BR6 0EL, England, UK.

#### **2. Statement of Compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting Policies**

##### **3.1 Basis of Preparation**

The financial statements have been prepared on the historical cost basis.

The company is in substance acting as a principal in its commercial dealings in having control of and primary responsibility for its investment holdings in Note 4. below including facing exposure to risks that may arise therefrom. Consequently these Financial Statements have been prepared presenting the substance of this position by following Paragraphs 2.8 & 10.4(b)(ii) of FRS 102 in applying the accounting practice for an agency holding company acting in substance as a principal within its Appendix 1.

##### **3.2 Investments**

Fixed asset investments are initially recorded at cost.

#### **4. Investments**

	<b>Shares in group undertakings £</b>
<b>Cost</b>	
<b>At 1 January 2020 and 31 December 2020</b>	<b>521,852</b>
<b>Impairment</b>	
<b>At 1 January 2020 and 31 December 2020</b>	<b>-</b>
<b>Carrying amount</b>	
<b>At 31 December 2020</b>	<b>521,852</b>
<b>At 31 December 2019</b>	<b>521,852</b>

The above fixed asset investment of £521,852 is a 100% holding of the issued share capital of Private Equity Placements and Corporate Finance Consultants Suisse SA which is being shown as a consequence of the accounting practice stated in Note 3.1 above.

# Dafisa International Eurotrust (UK) Ltd.

## Notes to the Statutory Accounts *(continued)*

### Year Ended 31 December 2020

#### 5. Debtors

	2020 £	2019 £
Other debtors	<u>400,000</u>	<u>400,000</u>

#### 6. Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	<u>521,852</u>	<u>521,852</u>

Creditors of £521,852 represent the amount needing to be shown therein to reflect and recognise the present economic obligations that would ordinarily crystallise to be discharged in the event of and from the proceeds of, a realisation of the fixed asset investments shown at Note 4. above and is included in the accounts in consequence of adopting the accounting practice stated in Note 3.1 above (so is in substance wholly within paragraph 55(2) of Schedule 1 to the accounts regulations of 2008 S.I. No. 409 by reference to the fixed asset investments shown in Note 4. above held as investment agent).

#### 7. Called Up Share Capital

Share capital of £400,000 is made up of 4 "A" Ordinary shares of £1 each and 399,996 "B" Ordinary shares of £1 each.