

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

To the Registrar of Companies

For Official Use

--	--	--

Company Number

2750722

Name of Company

Silkwood Furniture Limited

I / *W*

A J Clark, Recovery House, Hainault Business Park, 15-17 Roebuck Road, Ilford, Essex, IG6 3TU

the liquidator(s) of the above named company attach a statement of the company affairs
as at 23 January 2014

Signed

AW

Date 24 January 2014

Carter Clark
Recovery House
15-17 Roebuck Road
Hainault Business Park
Ilford, Essex
IG6 3TU

Ref SFL5013/MC

For Official Use

Insolvency Section

SATURDAY



A03

A30C4FIJ

25/01/2014

#154

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of Silkwood Furniture Limited

on the 23rd January 2014 the date of the resolution for winding up

Statement Of Truth

I believe that the facts stated in this Statement of Affairs are true

Full Name Mr Derek Neil

Signed



Dated 23rd January 2014

Insolvency Act 1986

SILKWOOD FURNITURE LIMITED

Company Number 02750722

Estimated Statement of Affairs as at 23rd January 2014

	Book Value £	Estimated to Realise £
<u>Assets Subject to a specific charge</u>	<u>Nil</u>	<u>Nil</u>
<u>Assets not subject to a specific charge</u>		
Improvements to Rented Property	161,606	Nil
Cash at Bank	1,736	1,736
Debtors	<u>9,004</u>	<u>9,004</u>
	<u>172,346</u>	<u>10,740</u>
Unsecured Non Preferential Claims		
Trade Creditors		111,168
HM Revenue & Customs –Vat		40,880
HM Revenue & Customs – Paye		5,273
Employees redundancy and Pay in lieu (estimated)		<u>20,000</u>
Unsecured non preferential claims		162,085
 Estimated Deficiency attributable to unsecured non preferential creditors		 166,581
 Issued and Called Up Capital Ordinary Shareholders		 2
Total Deficiency		166,583

Handwritten signature

23/1/14

SILKWOOD FURNITURE LIMITED

The Company's Statement of Affairs

Assets Not Subject to Specific Charge

10,740

Total fixed assets with a net book value £111,746 after allowing for outstanding finance of £7,280 and for depreciation to 31st August 2013 were sold on 18th December 2013 for £35,750 to a related party Mr Neil considered this to be a fair value transaction No professional valuation has been carried out

Stock including showroom appliances which Mr Neil valued at a cost of £23,000 was also sold on 18th December 2013 to the related party for £9,750,

The entire sale proceeds have been applied against the secured debt of Mr & Mrs Neil which has now been fully repaid

There are no preferential creditors

The unsecured creditors are estimated as follows

	£
Trade Creditors	111,168
HM Revenue & Customs – Vat (4 months)	40,880
HM Revenue & Customs – Paye (1 month)	5,273

Employees redundancy & pay in lieu (estimated)	20,000
--	--------

Total	177,321
-------	---------

There is therefore an estimated deficiency to creditors of £166,581 and taking into consideration the share capital of £2, there is a total estimated deficiency of £166,583


TRANSACTIONS WITH RELATED PARTIES

Mr & Mrs Neil's loan account of £58,500 has been repaid in full

The company has sold assets to Simon Neil their son who intends to restart the company's business in 2014

Carter Clark did not advise either the director, the company or the purchaser in relation to the sale of the assets

I can advise that the figures included on the Statement of Affairs and accompanying schedules are based on estimates provided by the director in the absence of full and complete accounting records and those creditor's claims which were received at the time of preparation of these documents This will not prejudice creditors' rights to claim different amounts where applicable in the liquidation


23/1/14

Silkwood Furniture Limited

Unsecured Creditors as at 23rd January 2014

Name	Address	Reference	Amount £
C F Anderson	228 Old London Road Marks Tey Colchester CO6 1HD		1961 73
Archant life Ltd	Prospect House Rouen Road Norwich NR1 1RE		1260 00
BGG Ltd	PO Box 681 Ripon HG4 1XY		8737 34
BSH Home Appliances	Grand Union House Old Wolverton Road Milton Keynes MK12 5PT		11,145.80
Brooks Brothers (uk) Ltd	The Causeway Maldon CM9 4LJ		459 71
Cawdor Stone Gallery	London Road Woolmer Green SG3 6JE		24785 85
The CDA Group Ltd	Harby Road Langar NG13 9HY		486 34
DCG Panel Productions Ltd HSBC Invoice Finance Ltd	Farncombe Road Worthing BN11 2WB		4195 87
Farrow & Ball	Uddens Estate Wimborne BH21 7NL		47 44
Fennel UK Ltd	Unit 3 Garden Vale Business Centre Greenfield Road Colne BB8 9PD		97 74
Hafele UK Ltd	Swift Valley Ind Estate Rugby CV21 1RD		3094 00
Hallmark Fraulo Ltd	55-56 Hillgrove Business Park Nazing Road Nazeing EN9 2HB		109 20

Agreed 23/1/14

Hermes Abbrasives Ltd	Wyncolls Road Colchester CO4 9LW		205 92
IPC Media	PO Box 23128 London SE1 9GG		576 00
Jewish Chronicle Newspaper Ltd	25 Furnival Street London EC4A 1JT		518 40
K A Distribution	Unit 238 Walton Summit Centre Meadow Works Bamber-Bridge Preston PR5 8AL		4659 12
Lathams Limited	Unit 3 Swallow Park Finway Road Hemel Hempstead HP2 7QU		4810.69
LDL Components Ltd	5 The Office Village Roman Way Bath Business Park Peasedon St John Bath BA2 8SG		6227 06
Meyer Timber Ltd	PO Box 754 Western Docks Southampton SO15 1WY		2086 63
Miele Company Ltd	Fairacres Marcham Road Abingdon OX14 1TW		6057 32
Moderna Contracts Ltd	Arlington Business Park Whittle Way Stevenage SG1 2BD		1106 28
Morrells Wood finishes Ltd	Wellington Works Mill Lane Woodley Stockport SK6 1RN		4028.84
Neopost Ltd	Neopost House South Street Romford RM1 2AR		31 33

My Neil 23/1/14

J & J Ormerod plc	Colonial House BACUP OL13 0EA		2492 49
Panel Supplies Ltd	Harvey Road Burnt Mills Industrial Estate Basildon SS13 1ES		1365 00
Protect Direct Ltd	PO Box 3322 Sheffield S6 2XX		252 30
Prudential Health Insurance Ltd	PO Box 28836 Edinburgh EH15 1WA		1 00
Ridgeons Ltd	Nuffield Road Trinity Hall Industrial Estate Cambridge CB4 1TS		162 71
R W Machines Ltd	Rowood House 25-27 Murdock Road Bicester OX26 4PP		505 20
Sandmaster (UK) Limited	Airfield Industrial Estate Hixon ST18 0PF		180 00
Trade UK	Selectapost 28 Sheffield S97 3GE		61 78
Sterling Distribution Ltd	Shannon Place Tewkesbury Business Park Tewkesbury GL20 8SL		1266 60
Stevenage Glass Company Ltd	Cavendish Road Stevenage SG1 2EU		635 72
Symphony Coatings East Ltd	Unit 10A Grange Way White Hall Industrial Estate Colchester CO2 8HG		1746 80
Viking Direct	PO Box 279 Leicester LE3 1YU		189.56
Waterline Limited	Jenna House North Crawley Road Newport Pagnell		52 62

Off Mail 23/1/14

Wurth UK Ltd	1 Centurion Way Erith DA18 4AE		520 20
4 Way Solutions	4 Way House 21 Station Close Potters Bar EN6 1TL		1887 78
East Coast Fittings Ltd	Auster House Rearsby Business Park Gaddesby Lane Rearsby LE7 4HY		1 00
Asset Fixings Ltd	Assets House 40 Wilbury Way Hitchin SG4 0AP		32.02
Ocean Group	Woodstock House The Endway Steeple Bumpstead Suffolk CB9 7DW		259 61
Integrated Ordering Systems	Shuttington Fields Farm Shuttington Tamworth B79 0HA		3960 00
Wolseley uk limited	PO Box 21 Boroughbridge Road Ripon HG4 1SL		8907 60
HMRC	Durrington Bridge House, Barrington Road, Worthing, Sussex	Vat	40,880 39
		Paye	5,273 00
			157,322.19

M Hil 23/1/14

SILKWOOD FURNITURE LIMITED

Shareholders Information

Holders of Ordinary £1 shares	Number Held
Mr Derek Neil	1
Mrs Susan Neil	1
Rose Cottage Meesden Buntingford Herts SG9 0BD	
Total	2