

Report of the Director and  
Unaudited Financial Statements  
for the Year Ended 31 March 2008  
for  
Time Systems International Limited

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Time Systems International Limited

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for the Year Ended 31 March 2008

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Time Systems International Limited

Company Information  
for the Year Ended 31 March 2008

**DIRECTOR:** Mrs R C Coppeletti

**SECRETARY:** Time Systems (UK) Limited

**REGISTERED OFFICE:** Systems House  
Newport Road  
Wavendon  
Milton Keynes  
Buckinghamshire  
MK17 8AA

**REGISTERED NUMBER:** 2750641 (England and Wales)

**ACCOUNTANTS:** Michael J. Emery & Co Limited  
Chartered Accountants  
22, St John Street  
Newport Pagnell  
Buckinghamshire  
MK16 8HJ

Time Systems International Limited

Report of the Director  
for the Year Ended 31 March 2008

The director presents her report with the financial statements of the company for the year ended 31 March 2008.

**PRINCIPAL ACTIVITY**

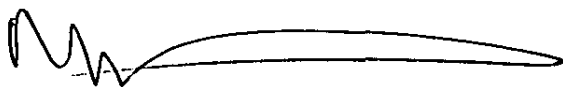
The principal activity of the company in the year under review was that of a non trading dormant company.

**DIRECTOR**

Mrs R C Coppeletti held office during the whole of the period from 1 April 2007 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke.

Mrs R C Coppeletti - Director

2 December 2008

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Time Systems International Limited

Profit and Loss Account  
for the Year Ended 31 March 2008

	Notes	31.3.08 £	31.3.07 £
<b>TURNOVER</b>		-	-
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	-	-
Tax on profit on ordinary activities	3	-	-
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		-	-

The notes form part of these financial statements

Time Systems International Limited

Balance Sheet  
31 March 2008

	Notes	31.3.08 £	31.3.07 £
<b>CURRENT ASSETS</b>			
Debtors	4	2	2
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
<b>SHAREHOLDERS' FUNDS</b>		<u>2</u>	<u>2</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

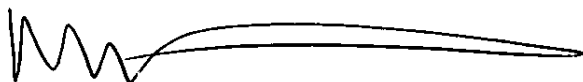
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 2 December 2008 and were signed by:



Mrs R C Coppeletti - Director

Time Systems International Limited

Notes to the Financial Statements  
for the Year Ended 31 March 2008

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company was dormant throughout the current year and previous year.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.08 £	31.3.07 £
Director's emoluments and other benefits etc	-	-

3. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2008 nor for the year ended 31 March 2007.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.08 £	31.3.07 £
Other debtors	2	2

5. **CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
100	Ordinary Shares	£1	100	100

Allotted, issued and fully paid: Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
2	Ordinary Shares	£1	2	2

6. **RESERVES**

	Profit and loss account £
Profit for the year	-
At 31 March 2008	-

7. **ULTIMATE PARENT COMPANY**

The ultimate parent company is Time Systems Holdings Limited.

Time Systems International Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2008

**8. ULTIMATE CONTROLLING PARTY**

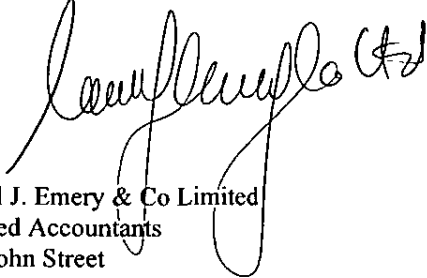
The ultimate controlling party of the company is the director R Coppeletti by virtue of her ownership of shares in the holding company Time Systems Holdings Limited.

Time Systems International Limited

Report of the Accountants to the Director of  
Time Systems International Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Michael J. Emery & Co Limited  
Chartered Accountants  
22, St John Street  
Newport Pagnell  
Buckinghamshire  
MK16 8HJ

2 December 2008