

Company Registration No. 02750591 (England and Wales)

TECHNOVATION (CONFERENCE PRODUCTION MANAGEMENT) LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

TECHNOVATION (CONFERENCE PRODUCTION MANAGEMENT) LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 4

TECHNOVATION (CONFERENCE PRODUCTION MANAGEMENT) LTD**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2014**

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		8,530		8,433
Current assets					
Debtors		271,854		321,380	
Cash at bank and in hand		9		9	
		<u>271,863</u>		<u>321,389</u>	
Creditors: amounts falling due within one year		<u>(210,179)</u>		<u>(290,902)</u>	
Net current assets			61,684		30,487
Total assets less current liabilities			<u>70,214</u>		<u>38,920</u>
Capital and reserves					
Called up share capital	3		25,100		25,100
Profit and loss account			45,114		13,820
Shareholders' funds			<u>70,214</u>		<u>38,920</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 March 2015

I C Harvey-Piper
Director

Company Registration No. 02750591

TECHNOVATION (CONFERENCE PRODUCTION MANAGEMENT) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	Straight Line over 5 years
Motor vehicles	Straight Line over 5 years

1.5 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments: Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.7 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

TECHNOVATION (CONFERENCE PRODUCTION MANAGEMENT) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2014	82,364
Additions	5,588
Disposals	(6,905)
	<u>81,047</u>
At 31 December 2014	<u>81,047</u>
Depreciation	
At 1 January 2014	73,930
On disposals	(5,800)
Charge for the year	4,387
	<u>72,517</u>
At 31 December 2014	<u>72,517</u>
Net book value	
At 31 December 2014	<u>8,530</u>
At 31 December 2013	<u><u>8,433</u></u>

3 Share capital

2014
£

2013
£

Authorised

25,000 Ordinary of £1 each
100 Ordinary A of £1 each

25,000
100

25,000
100

25,100

25,100

Allotted, called up and fully paid

25,000 Ordinary of £1 each
100 Ordinary A of £1 each

25,000
100

25,000
100

25,100

25,100

TECHNOVATION (CONFERENCE PRODUCTION MANAGEMENT) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

4 Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount outstanding		Maximum in year
	2014	2013	
	£	£	£
I Harvey-Piper's current account	234,722	267,234	234,722
	<u> </u>	<u> </u>	<u> </u>

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