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The Directors
Brunswick
16 Lincoln Inn Fields
London
WC2A 3ED

7 February 2003

Our ref: CJM/TS/LLP6

Dear Sirs

2749773

## Notice of resignation as auditors

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership (LLP) from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of the Brunswick companies detailed in the attached appendix with immediate effect.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of the Brunswick companies.

Yours faithfully,

PricewaterhouseCoopers

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PricewaterhouseCoopers is the successor partnership to the UK firms of Price Waterhouse and Coopers & Lybrand. The principal place of business of PricewaterhouseCoopers and its associate partnerships, and of Coopers & Lybrand, is 1 Embankment Place, London WC2N 6RH. The principal place of business of Price Waterhouse is Southwark Towers, 32 London Bridge Street, London SEI 9SY. Lists of the partners' names are available for inspection at those places.

## **APPENDIX**

Company name
Brunswick Financial Advisory Limited
Brunswick Consultants Limited
Brunswick Corporate Limited
Brunswick Financial Consultants Limited
Trinity Management Communications Limited
Merchant Group Limited
Brunswick Group Services Limited
Brunswick Group Limited
Brunswick South Africa Limited
Brunswick Arts Consulting Limited
Brunswick Corporate Consultants Limited
Brunswick Europe Limited
SRU Limited
The Lincoln Centre Limited
Brunswick Public Relations Limited
Brunswick Consulting Limited
Brunswick Corporate Advisory Limited