

BRUNSWICK CONSULTANTS LIMITED

**Abbreviated financial statements
for the year ended 29th February 2004**

Registered no: 2749773

Revised



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BRUNSWICK CONSULTANTS LIMITED

Abbreviated financial statements for the year ended 29th February 2004

Registered no: 2749773

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**Report of the independent auditors to the directors of
BRUNSWICK CONSULTANTS LIMITED**

**Under section 247B of the
Companies Act 1985**

We have examined the abbreviated financial statements on pages 2 to 5 together with the annual financial statements of Brunswick Consultants Limited for the year ended 29th February 2004.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of and Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and whether the abbreviated financial statements are properly prepared in accordance with those provisions and to report our opinion to you. This report, including the opinion, has been prepared for and only for the company's directors for the purpose of section 247B of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the annual financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements are properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the annual financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements to be delivered are properly prepared in accordance with those provisions.


PricewaterhouseCoopers LLP

Chartered Accountants & Registered Auditors

London, 24 June 2005

BRUNSWICK CONSULTANTS LIMITED**Abbreviated balance sheet at 29th February 2004**

	Notes	2004 £	£	2003 £	£
Fixed assets					
Investments	3		33		33
Current assets					
Debtors	4	18,754		5,174	
Cash at bank and in hand		1,286,481		1,322,457	
		-----		-----	
		1,305,235		1,327,631	
Creditors: amounts falling due within one year		(1,258,789)		(1,285,396)	
		-----		-----	
Net current assets			46,446		42,235
			-----		-----
Net assets			46,479		42,268
			=====		=====
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			46,477		42,266
			-----		-----
Equity shareholders' funds			46,479		42,268
			=====		=====

The abbreviated financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved by the directors on **20/6/05** ~~2004~~ and signed by:

Director



Director



BRUNSWICK CONSULTANTS LIMITED

Notes to the abbreviated financial statements for the year ended 29th February 2004

1. Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Fixed asset investments

Fixed asset investments are stated at cost. Shares held within trusts are written down to their recoverable amount, being the exercise price of options granted over them.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date and that result in an obligation to pay more tax in the future or right to pay less tax in the future. An asset is not recognised to the extent that the transfer of economic benefits in future is uncertain.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Employee benefit trust and other intermediate payments

Shares held in trust are included in investments and money held in trust is included in cash at bank and in hand on the balance sheet. The net income and expenses of the trusts are reflected in the company's profit and loss account.

2. Directors' interests in contracts

Brunswick Consultants Limited has business dealings with certain companies, in which the directors of the company have interests as follows:

A Parker and J A Fenwick are directors of and A Parker has beneficial interest in the shares of Wynnstay Brunswick Limited (formerly Brunswick Group Limited), Wynnstay Public Relations Limited (formerly Brunswick Public Relations Limited), Brunswick Group Services Limited,

**Notes to the abbreviated financial statements
for the year ended 29th February 2004 (cont'd)**

2. Directors' interests in contracts (cont'd)

Wynnstay Corporate Advisory Limited (formerly Brunswick Corporate Advisory Limited), Wynnstay Financial Advisory Limited (formerly Brunswick Financial Advisory Limited), and Wynnstay Consulting Limited (formerly Brunswick Consulting Limited). J A Fenwick has interests in the shares of Brunswick Group Services Limited and Wynnstay Brunswick Limited.

During the year the value of transactions with the above companies was as follows:

	Sales to £	Purchases from £
Wynnstay Group Limited	1,344,709	-
Wynnstay Public Relations Limited	52,250	-
Wynnstay Consulting Limited	48,125	-
Wynnstay Corporate Advisory Limited	60,218	-
Wynnstay Financial Advisory Limited	79,244	-
Brunswick Group Services Limited	-	50,250

All transactions with the above companies were carried out in the ordinary course of business on normal commercial terms.

There are no amounts due to or from any of the companies above.

3. Investments

	Shares held by EBT £
Cost:	
At 1 March 2003	590,805
Additions	-
	<hr/>
At 29th February 2004	590,805
	=====
Provision against cost:	
At 1 March 2003	590,772
Charge for the year	-
	<hr/>
At 29th February 2004	590,772
	=====

BRUNSWICK CONSULTANTS LIMITED

Notes to the abbreviated financial statements for the year ended 29th February 2004 (cont'd)

3. Investments (cont'd)

	Shares held by EBT £
Net book value:	
At 29th February 2004	33
	=====
At 28th February 2003	33
	=====

The shares held are in Cantos Communications Limited and amount to 5.6% of that company's ordinary share capital and 8.3% of the deferred share capital at 29th February 2004.

4. Debtors

All debtors are due within one year.

5. Called up share capital

	Ordinary shares of £1 each	
	2004	2003
Authorised:		
Value	£1,000	£1,000
	=====	=====
Number	1,000	1,000
	=====	=====
Allotted, called up and fully paid:		
Value	£2	£2
	=====	=====
Number	2	2
	=====	=====